

SEMDEX ends on a so-so note

Semdex ↑ 1,656.36 Sem-10 ↑ 313.09 Demex ↓ 204.76

The **SEMDEX** finishes the session moderately up with finance stocks emerging as outperformers with mixed performances from investment stocks. On their part, finance stocks bolstered the index with **MCBG** with a second day rise to Rs232 (+0.4%) and both **CIM** and **MUA** up by 0.3% to Rs6.02 and Rs91 each. Investment stocks continue to be torn between conflicting strong and weak performances. **ROGERS** was dragged down most to Rs21.10 (-5%) while on the other hand **NIT** fuelled to Rs28.50 (+4.4%). After 3 sessions of inactivity and stagnant price of USD3.69, **AFREXIM** takes a dip to USD3.65 on 25K shares exchanged. To recall, **AFREXIM** recently declared a final dividend of USD0.254 per DR for its financial year ended 31 December 2019. **OMNICANE** stands out as a strong winner for the session up by 11.5% to Rs16 on 7.8k shares. On the DEM, **ASCENCIA** dives by 7.2% to Rs16.70 after a big win of 8.4% the previous day while **ATTITUDE** makes good grip to its one month high at Rs11.10 (+5.7%).

The **SEMDEX** expands to 1,656.36 (+0.01%), with market value traded (MVT) amounting to Rs434.6m for a total volume traded (TVT) of 1.5m.

Foreign Investors (FI) are seller with FIS of Rs85.1m v/s FIP of Rs5.5m.

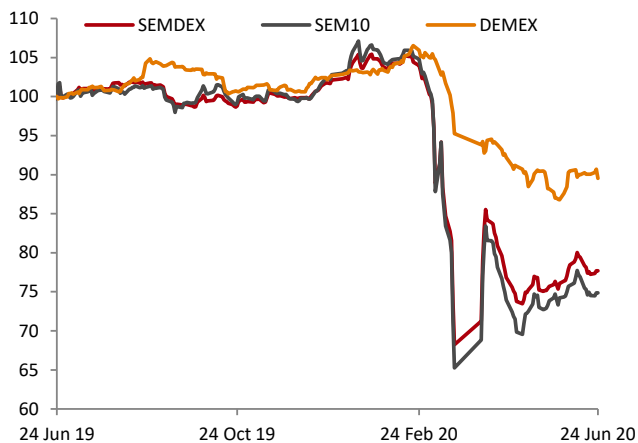
Commerce & Industry: INNODIS declines to Rs44.50 (-1.1%). GAMMA appreciates to Rs29 (+1.8%) and PBL to Rs597 (+0.2%).

Investment: ALTEO contracts to Rs14.85 (-1%), CAUDAN to Rs1.03 (-1%), CIEL to Rs3.48 (-0.6%) and MEDINE to Rs44.50 (-0.6%). ENL catches up to Rs18.35 (+1.4%), PAD to Rs92, and POLICY to Rs4.50.

Hotel & PD: LUX declines to Rs29.85 (-5.2%) and BLUELIFE to Rs1.28 (-1.5%).

International equity markets: The FTSE 100 index rose as traders welcomed the easing of lockdown restrictions in the UK.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
OMNICANE	11.5%	LUX	-5.2%
NIT	4.4%	ROGERS	-5.0%
POLICY	2.3%	BLUELIFE	-1.5%
PAD	2.2%	INNODIS	-1.1%
NEWGOLD	2.0%	AFREXIM	-1.1%
Most Active (Value)		Key Market Statistics	
CMDC	374.8 m	Market Cap (Rs)	200.9 bn
NEWGOLD	35.7 m	Market Cap (USD)	5.0 bn
MCBG	6.2 m	Market Div Yield	4.1%
AFREXIM	3.6 m	Market P/E	12.2x
ALTEO	2.7 m	FI Participation	10.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,656.36	0.01%	2.6%	5.4%	
SEM-ASI	↓	1,665.30	-0.03%	2.0%	3.5%	
SEM-VWAP	↓	1,665.44	-0.03%	2.1%	3.5%	
SEM10	↑	313.09	0.02%	1.4%	5.2%	
DEMEX	↓	204.76	-1.3%	1.6%	-6.01%	
Global Indices						
Japan: Nikkei 225	↓	22,549.05	-0.4%	10.6%	34.8%	
US: S&P 500	↑	3,131.29	0.4%	5.9%	30.6%	
UK: FTSE 100	↑	6,320.12	1.2%	5.5%	24.4%	
Europe: Euro Stoxx 50	↑	3,298.83	1.8%	13.9%	38.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	95,975.16	0.7%	16.8%	43.5%	
Russia: MICEX	↑	2,791.97	1.0%	3.0%	32.2%	
India: SENSEX	↑	35,430.43	1.5%	15.5%	22.7%	
China: Shanghai Comp	↑	2,970.62	0.2%	5.6%	6.5%	
South Africa: JSE All Share	↑	55,474.93	2.3%	10.6%	37.0%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	42.63	-1.0%	-34.6%	USDMUR	→	40.25	-	11.8%
Gold	↑	1,767.54	0.7%	26.3%	EURMUR	↑	45.64	0.4%	11.5%
Platinum	↑	832.95	0.7%	2.8%	GBPMUR	↑	50.47	0.3%	10.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	232.00	231.59	5.84	1.2 m	4.8 m	0.4%	-0.5%	10.3%
IBLL	→	49.00	49.00	77.78	-	0.05 m	-	5.4%	22.5%
SBMH	→	3.88	3.89	668.97	-	0.9 m	-	-3.0%	-42.9%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	-	-5.9%
ENL	↑	18.35	18.25	6.48	-	0.1 m	1.4%	-2.1%	-1.1%
CIEL	↓	3.48	3.48	-	0.01 m	0.2 m	-0.6%	-0.6%	-17.1%
PBL	↑	597.00	596.08	15.52	-	-	0.2%	0.3%	6.6%
NMH.O	→	5.66	5.66	94.33	0.03 m	0.034 m	-	2.9%	-3.7%
ROGERS	↓	21.10	21.33	9.59	-	0.06 m	-5.0%	5.0%	-8.3%
VIVO	→	220.75	220.75	16.69	-	-	-	0.6%	37.1%
DEM Most Active (3-month average)									
ATTITUDE	↑	11.10	11.00	14.61	-	-	5.7%	5.7%	-1.8%
EUDCOS	↑	9.00	8.92	10.34	-	-	0.2%	-11.3%	-26.5%
ASCENCIA	↓	16.70	17.77	8.48	-	0.09 m	-7.2%	9.5%	-16.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Jun-20	AFREXIM	Official	Dividend	Final	USD0.254	2-Jul-20	13-Jul-20
25-May-20	POLICY	Official	Dividend	Interim	0.07	9-Jun-20	2-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20

Latest Announcements

Date	Company	Details
12-Jun-20	GRIT	Shareholders of Grit are advised that the Company is pursuing a proposed delisting from the main board of the JSE Limited by means of an offer by Botswana Development Corporation Limited and Zep-Re (PTA Reinsurance Company) (the "Offerors"), in terms of which the Offerors will offer to acquire issued ordinary shares of the Company ("Shares") held by Shareholders on the JSE share register (the "JSE Register"), for a consideration of R14.90 per Share.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of restructuring some of the terms and conditions of the notes issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu