

**SEMDEX notches up on dry turnover**

Semdex	↑	1,656.18	Sem-10	↑	313.03	Demex	↑	207.42
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** moves a notch up on low turnover recorded of Rs15.3m during the session. The small upbeat in the index was facilitated by a light resurgence in **MCBG**, an accelerating **IBL** and sharp rise in investment stocks. **MCBG** reverses its two days downturn and tilts up gently to Rs231 (+0.4%) on relatively low volumes of 35k traded. **IBL**, which recently declared a final dividend of Rs0.39 per share, heads up to its best-recorded price in a month, of Rs49 (+2.1%) on 60k shares. Driven by weak volumes, **NIT** jumps to Rs27.30 (+5%) while **PAD** scales up by 5.3% to Rs90. Hotel stocks fall back under the red lenses with **NMH** shrinking to Rs5.66 (-1.7%) and **LUX** paring losses of 0.3% to Rs31.50 after a big one day surge. Big swings were observed on the **DEM** with **ASCENCIA** steep rise by 8.4% to Rs18 as the retail property stock freshly declares dividend of Rs0.16 per share while **C-CARE** crumbling by 12.3% to Rs4.34 and **UTIN** descending by 9.8% to Rs6.66.

The **SEMDEX** expands to 1,656.18 (+0.4%), with market value traded (MVT) amounting to Rs15.3m for a total volume traded (TVT) of 0.7m.

**Foreign Investors (FI)** are seller with FIS of Rs7.9m v/s FIP of Rs0.6m.

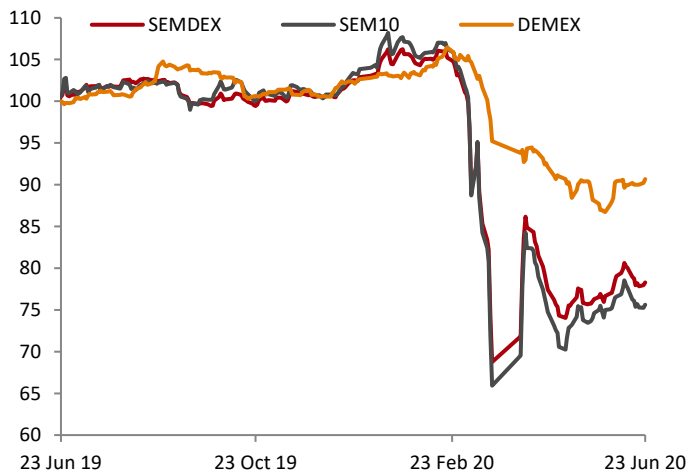
**Finance:** SBMH dwindles to Rs3.88 (-0.4%)

**Commerce & Industry:** GAMMA declines to Rs28.50 (-3.7%).

**Investment:** ROGERS drops further to Rs22.20 (-0.2%).

**Sugar:** OMNICANE appreciates to Rs14.35 (+0.7%).

**International equity markets:** The FTSE finished in the red as fears mounted over a second wave of Covid-19 infections.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
PAD	5.3%	GAMMA	-3.7%
NIT	5.0%	NMH.O	-1.7%
IBLL	2.1%	SBMH	-1.0%
SBMH Bond B	0.9%	CBVL.B	-0.9%
OMNICANE	0.7%	LUX	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	8.2 m	Market Cap (Rs)	200.9 bn
IBLL	2.9 m	Market Cap (USD)	5.0 bn
SBMH	1.2 m	Market Div Yield	4.1%
MEI	0.8 m	Market P/E	12.2x
SBM BD A2	0.5 m	FI Participation	27.6%

**Summary Market Data**

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,656.18	0.4%	2.6%	5.4%	
SEM-ASI	↑	1,665.79	0.3%	2.0%	3.5%	
SEM-VWAP	↑	1,665.91	0.4%	2.2%	3.5%	
SEM10	↑	313.03	0.5%	1.4%	5.1%	
DEMEX	↑	207.42	0.5%	2.9%	-4.79%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	22,632.00	0.7%	11.0%	35.3%	
US: S&P 500	↑	3,117.86	0.6%	5.5%	30.0%	
UK: FTSE 100	↓	6,244.62	-0.8%	4.2%	22.9%	
Europe: Euro Stoxx 50	↓	3,241.69	-1.6%	12.0%	35.9%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	95,335.96	-1.3%	16.0%	42.5%	
Russia: MICEX	↑	2,763.29	0.2%	2.0%	30.8%	
India: SENSEX	↑	34,911.32	0.5%	13.8%	20.9%	
China: Shanghai Comp	↓	2,965.27	-0.1%	5.4%	6.3%	
South Africa: JSE All Share	↑	54,230.17	0.01%	8.1%	33.9%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	43.08	2.1%	-33.9%	USDMUR	↓	40.25	-0.12%	11.0%
Gold	↑	1,755.44	0.7%	25.4%	EURMUR	↑	45.44	0.5%	11.0%
Platinum	↑	827.00	2.4%	2.1%	GBPMUR	↑	50.31	0.6%	9.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	231.00	231.01	5.82	0.1 m	7.2 m	0.4%	-0.5%	9.9%
IBLL	↑	49.00	49.00	77.78	0.005 m	-	2.1%	5.4%	22.5%
SBMH	↓	3.88	3.90	668.97	0.039 m	0.3 m	-1.0%	-3.0%	-42.9%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	-	-5.9%
ENL	→	18.10	18.00	6.40	-	-	-	-	-2.4%
CIEL	→	3.50	3.50	-	0.002 m	-	-	-	-16.7%
PBL	→	596.00	596.00	15.49	-	-	-	0.2%	6.4%
NMH.O	↓	5.66	5.65	94.33	0.002 m	0.022 m	-1.7%	13.2%	-3.7%
ROGERS	↓	22.20	22.24	10.09	0.02 m	-	-0.2%	10.4%	-3.5%
VIVO	→	220.75	220.75	16.69	-	-	-	0.3%	37.1%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	→	1.15	1.15	6.05	-	-	-	10.6%	-11.5%
EUDCOS	↑	8.98	8.74	10.32	0.03 m	-	5.2%	-11.5%	-26.7%
ASCENCIA	↑	18.00	17.10	9.14	-	-	8.4%	18.0%	-10.0%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Jun-20	AFREXIM	Official	Dividend	Final	USD0.254	02-Jul-20	13-Jul-20
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PEF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PEF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20

### Latest Announcements

Date	Company	Details
12-Jun-20	GRIT	Shareholders of Grit are advised that the Company is pursuing a <b>proposed delisting</b> from the main board of the JSE Limited by means of an offer by Botswana Development Corporation Limited and Zep-Re (PTA Reinsurance Company) (the "Offerors"), in terms of which the Offerors will offer to acquire issued ordinary shares of the Company ("Shares") held by Shareholders on the JSE share register (the "JSE Register"), for a consideration of R14.90 per Share.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of <b>restructuring</b> some of the terms and conditions of the <b>notes</b> issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

#### For trading please contact:

Ashveen Chummun T: (+230) 202 5776

Derek Sum Ping T: (+230) 202 5456

Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu  
 MCB Stockbrokers Ltd  
 Sir W. Newton St, Port Louis  
 www.mcbscm.mu