

SEMDEX claws back led by leisure stocks

Semdex	↑	1,649.68	Sem-10	↓	311.48	Demex	↑	206.44
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The **SEMDEX** ticked up by 0.2% crossing the Rs200bn levels on the back of higher hoteliers, leisure and construction stocks. After a one-day stint downwards on Friday, the main index manages to kick off the week on a positive note. **LUX** rallies as much as 9.2% on 600 shares to Rs31.60 while its peer **NMH** rises up to Rs5.76 (+4.7%) after resting at Rs5.50 for five consecutive sessions. In the hotel league, only **SUN** lags behind losing 1.3% to Rs15 on high volumes of 101.8k units, being the highest level recorded during the past two months. Both **GAMMA** and **UBP** spike up to Rs29.60 (+0.2%) and Rs129 (+1.2%) each. Leisure stock **LOTTO** moves up to Rs7.78 (+3.7%) on just 200 shares. Sugar stock **OMNICANE** get a rush to Rs14.25 (+0.4%). The **DEM** also follows suit paving its way uphill supported by **LAVASTONE** (+3.7%) to Rs1.40 and **ASCENCIA** (+1.2%) to Rs16.60.

The **SEMDEX** expands to 1,649.68 (+0.2%), with market value traded (MVT) amounting to Rs36.7m for a total volume traded (TVT) of 0.8m.

Foreign Investors (FI) are buyer with FIP of Rs7.9m v/s FIS of Rs5m.

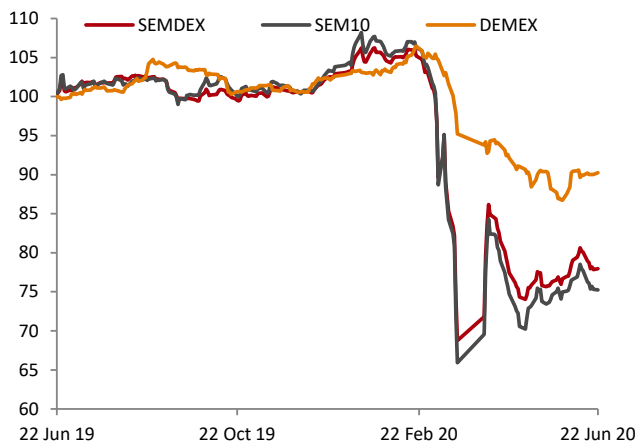
Finance: MCBG descends to Rs230 (-0.4%)

Commerce & Industry: INNODIS declines to Rs45 (-2.2%) and PBL rises to Rs596 (+0.2%).

Investment: POLICY weakens to Rs4.40 (-3.5%) and ROGERS dips to Rs22.25 (-0.9%).

PD: BLUELIFE falls to Rs1.30 (-3.7%).

International equity markets: The FTSE 100 rose on better data on retail sales, central bank action and sense of an earnings recovery later in the year.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
LUX	9.2%	MCB 5Y	-4.4%
NMH.O	4.7%	BLUELIFE	-3.7%
CAUDAN	4.0%	POLICY	-3.5%
LOTTO	3.7%	INNODIS	-2.2%
UBP	1.2%	SUN	-1.3%
Most Active (Value)		Key Market Statistics	
MCBG	20.2 m	Market Cap (Rs)	200.1 bn
ENL	5.9 m	Market Cap (USD)	5.0 bn
UBP	2.3 m	Market Div Yield	4.1%
SUN	1.5 m	Market P/E	12.2x
PBL	1.5 m	FI Participation	17.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,649.68	0.2%	2.2%	5.0%	
SEM-ASI	↑	1,660.09	0.1%	1.7%	3.2%	
SEM-VWAP	↑	1,659.58	0.02%	1.8%	3.1%	
SEM10	↓	311.48	-0.1%	0.8%	4.6%	
DEMEX	↑	206.44	0.2%	2.4%	-5.24%	
Global Indices						
Japan: Nikkei 225	↑	22,478.79	0.1%	10.0%	34.4%	
US: S&P 500	↓	3,098.02	-0.6%	5.3%	29.2%	
UK: FTSE 100	↑	6,292.60	1.1%	4.8%	23.9%	
Europe: Euro Stoxx 50	↑	3,294.87	1.4%	13.5%	38.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	96,572.10	0.5%	19.6%	44.4%	
Russia: MICEX	↑	2,758.67	1.3%	1.7%	30.6%	
India: SENSEX	↑	34,731.73	1.2%	15.0%	20.3%	
China: Shanghai Comp	↑	2,967.63	0.5%	2.9%	6.4%	
South Africa: JSE All Share	↑	54,224.40	0.5%	4.4%	33.9%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	42.19	0.8%	-31.8%	USDMUR	↑	40.30	0.07%	11.2%
Gold	↑	1,743.61	0.9%	28.2%	EURMUR	↓	45.21	-0.1%	10.4%
Platinum	↓	808.00	-0.6%	-0.5%	GBPMUR	↓	50.00	-0.3%	8.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	230.00	230.07	5.79	5.2 m	-	-0.4%	-1.0%	9.4%
IBLL	→	48.00	48.35	76.19	-	-	-	3.2%	20.0%
SBMH	→	3.92	3.92	675.86	-	-	-	-2.0%	-42.4%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	-	-5.9%
ENL	→	18.10	18.00	6.40	0.01 m	2.0 m	-	-	-2.4%
CIEL	→	3.50	3.50	-	-	-	-	-	-16.7%
PBL	↑	596.00	596.00	15.49	-	-	0.2%	0.2%	6.4%
NMH.O	↑	5.76	5.50	96.00	-	0.001 m	4.7%	15.2%	-2.0%
ROGERS	↓	22.25	22.20	10.11	0.1 m	-	-0.9%	10.7%	-3.3%
VIVO	→	220.75	220.75	16.69	-	-	-	0.3%	37.1%
DEM Most Active (3-month average)									
EUDCOS	↓	8.54	8.54	9.82	-	-	-4.0%	-15.9%	-30.3%
LMLC.O	↑	210.00	210.00	17.75	-	-	1.0%	1.0%	-
ASCENCIA	↑	16.60	16.45	8.43	-	-	1.2%	8.9%	-17.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Jun-20	AFREXIM	Official	Dividend	Final	USD0.254	2-Jul-20	13-Jul-20
25-May-20	POLICY	Official	Dividend	Interim	0.07	9-Jun-20	2-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20

Latest Announcements

Date	Company	Details
12-Jun-20	GRIT	Shareholders of Grit are advised that the Company is pursuing a proposed delisting from the main board of the JSE Limited by means of an offer by Botswana Development Corporation Limited and Zep-Re (PTA Reinsurance Company) (the "Offerors"), in terms of which the Offerors will offer to acquire issued ordinary shares of the Company ("Shares") held by Shareholders on the JSE share register (the "JSE Register"), for a consideration of R14.90 per Share.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of restructuring some of the terms and conditions of the notes issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

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