

### Bittersweet Stock Market

Semdex ↓ 1,647.10      Sem-10 ↓ 311.74      Demex ↑ 205.94

The **SEMDEX** was pressured downwards as laggards grappled the gainers bringing the index down by 0.4%. The closing bell saw property development stock, banking stock, leisure stock and sugar stock firing up red light as stronger investment stocks fail to keep an upperhand. **MCBG** washes 1.5% to Rs231 on 154k shares exchanged, occupying close to half of market value traded while its peers stayed unmoved. **BLUELIFE** does away with 10.6% to Rs1.35 making the property developer the biggest loser for the day. Sugar stock **OMNICANE**, on low volumes of 2.7k, retreats for a second day to Rs14.20 (-2.1%) as leisure stock **LOTTO** slips to Rs7.50 (-3.6%) on large units of 105k after a static price of Rs7.78 for six sessions. Investments stock fared well with **FINCORP** recovering a substantial part of its big drop of 8.5% three sessions ago to now up by 6.8% to Rs18.90. The **DEM** ended largely unchanged as positive gains of 5.9% from **LAVASTONE** was evenly balanced out by losses of 5.5% and 0.9% from **QBL** and **SEMARIS** respectively.

The **SEMDEX** contracts to 1,647.10 (-0.4%), with market value traded (MVT) amounting to Rs79.9m for a total volume traded (TVT) of 1.6m.

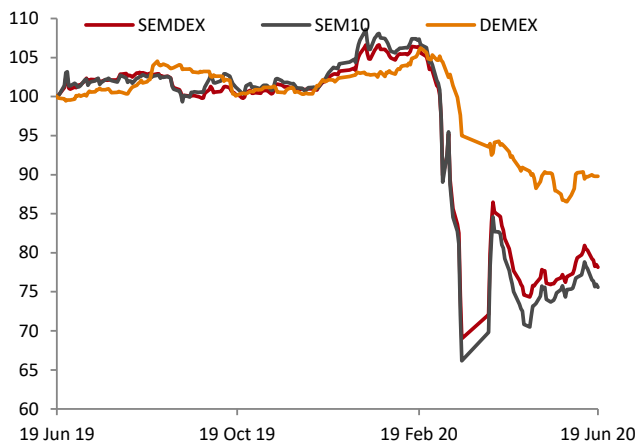
**Foreign Investors (FI)** are seller with FIS of Rs56.7 m v/s FIP of Rs19.9m.

**Commerce & Industry:** VIVO appreciates to Rs219.50 (+0.1%) and UBP to Rs127.50 (+0.4%).

**Investment:** POLICY weakens to Rs4.56 (-0.9%) and MEDINE to Rs44.75 (-0.6%). PAD finds a way up to Rs85.50 (+0.3%), ENL to Rs18.10 (+0.6%) and MDIT to Rs2.45 (+0.8%).

**International equity markets:** The FTSE 100 declined after the Bank of England's announcement that it would expand its quantitative easing programme by £100bn kept key benchmark interest rate steady at 0.1%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
FINCORP	6.8%	BLUELIFE	-10.6%
EVACO 5YR	6.0%	LOTTO	-3.6%
MCB 5Y	4.7%	OMNICANE	-2.1%
MDIT	0.8%	MCBG	-1.5%
ENL	0.6%	POLICY	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	35.6 m	Market Cap (Rs)	199.8 bn
NEWGOLD	27.1 m	Market Cap (USD)	5.0 bn
SBMH	3.7 m	Market Div Yield	4.1%
EVACO 5YR	3.0 m	Market P/E	12.2x
MCB 5Y	2.0 m	FI Participation	48.0%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color:red">↓</span>	1,647.10	-0.4%	2.8%	4.8%	
SEM-ASI	<span style="color:red">↓</span>	1,658.37	-0.3%	2.1%	3.1%	
SEM-VWAP	<span style="color:red">↓</span>	1,659.25	-0.2%	2.4%	3.1%	
SEM10	<span style="color:red">↓</span>	311.74	-0.5%	2.4%	4.7%	
DEMEX	<span style="color:green">↑</span>	205.94	0.002%	-0.3%	-5.47%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color:green">↑</span>	22,467.00	0.02%	11.6%	34.3%	
US: S&P 500	<span style="color:green">↑</span>	3,115.34	0.1%	5.5%	29.9%	
UK: FTSE 100	<span style="color:red">↓</span>	6,224.07	-0.5%	2.9%	22.5%	
Europe: Euro Stoxx 50	<span style="color:red">↓</span>	3,249.90	-0.5%	11.7%	36.2%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color:green">↑</span>	96,125.24	0.6%	18.4%	43.7%	
Russia: MICEX	<span style="color:red">↓</span>	2,724.33	-0.6%	1.1%	29.0%	
India: SENSEX	<span style="color:green">↑</span>	34,303.11	2.4%	14.2%	18.8%	
China: Shanghai Comp	<span style="color:green">↑</span>	2,953.06	0.6%	2.7%	5.9%	
South Africa: JSE All Share	<span style="color:red">↓</span>	53,941.22	-0.2%	5.1%	33.2%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	41.86	2.8%	-32.6%	USDMUR	↑	40.27	0.17%	10.3%
Gold	↑	1,727.74	0.0%	28.3%	EURMUR	↓	45.25	-0.1%	10.8%
Platinum	↓	812.63	-1.2%	1.1%	GBPMUR	↓	50.15	-0.8%	9.5%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	231.00	230.94	5.82	0.9 m	-	-1.5%	3.7%	9.9%
IBLL	→	48.00	48.35	76.19	-	-	-	3.2%	20.0%
SBMH	→	3.92	3.92	675.86	-	3.5 m	-	-0.8%	-42.4%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	-	-5.9%
ENL	↑	18.10	18.02	6.40	0.02 m	-	0.6%	-1.1%	-2.4%
CIEL	→	3.50	3.50	-	-	-	-	-0.6%	-16.7%
PBL	→	595.00	595.03	15.47	-	-	-	-	6.3%
NMH.O	→	5.50	5.50	91.67	-	-	-	10.4%	-6.5%
ROGERS	→	22.45	22.45	10.20	0.1 m	0.02 m	-	2.5%	-2.4%
VIVO	↑	220.75	220.75	16.69	-	-	0.1%	0.3%	37.1%
<b>DEM Most Active (3-month average)</b>									
ASCENCIA	→	16.40	16.40	8.32	-	0.04 m	-	-0.6%	-23.5%
SEMARIS	↓	1.15	1.15	6.05	-	-	-0.9%	4.5%	-17.9%
EUDCOS	→	8.90	8.84	10.23	-	-	-	-17.6%	-28.5%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	9-Jun-20	2-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	1-Jun-20	19-Jun-20

### Latest Announcements

Date	Company	Details
12-Jun-20	GRIT	Shareholders of Grit are advised that the Company is pursuing a <b>proposed delisting</b> from the main board of the JSE Limited by means of an offer by Botswana Development Corporation Limited and Zep-Re (PTA Reinsurance Company) (the "Offerors"), in terms of which the Offerors will offer to acquire issued ordinary shares of the Company ("Shares") held by Shareholders on the JSE share register (the "JSE Register"), for a consideration of R14.90 per Share.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of <b>restructuring</b> some of the terms and conditions of the <b>notes</b> issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

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