

An MCBG driven market performance

Semdex ↑ 1,654.46 Sem-10 ↑ 313.38 Demex ↓ 205.93

The stock market while being crammed with laggards, rises after five down session on the back of **MCBG**. The banking stock similarly snaps its five days losing streak to end higher at Rs234.50 (+2%) on relatively lower volumes of 32.8k. Its contemporary **SBMH**, does not resist its previous day gains and drops down to Rs3.92 (-0.8%). Other biggies also contracted with **IBL** wrapping up low to Rs48 (-0.7%) and **ENL** shedding 1.4% to 18. After again a one day up, **OMNICANE** stumbles to Rs14.50 (-1.4%) on 94k shares exchanged. The most traded stock for the day was **CIEL** which finished unchanged on 1.2k shares traded almost entirely sold by foreign investors. On the **DEM**, few securities exchanged hands with only **ATTITUDE** moving down to Rs10.50 (-1.9%) and **PHIN** slightly up north at Rs415.

The SEMDEX expands to 1,654.346 (+0.3%), with market value traded (MVT) amounting to Rs42.6m for a total volume traded (TVT) of 2m.

Foreign Investors (FI) are buyer with FIP of Rs16.1 m v/s FIS of Rs10.1m.

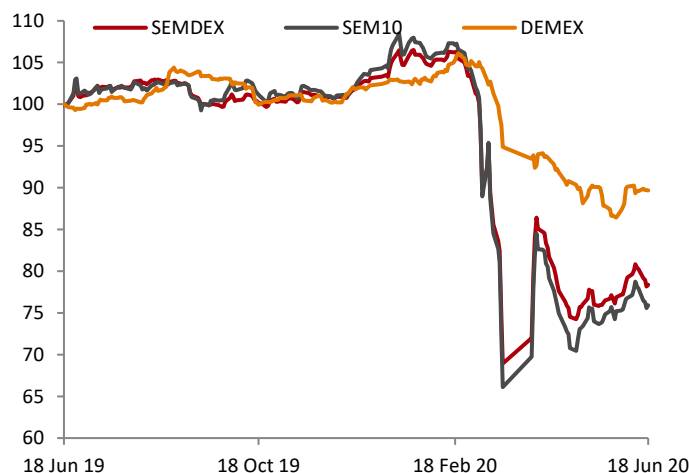
Industry: GAMMA falls to Rs29.55 (-0.2%) while UBP adds to Rs127 (+0.4%).

Investment: CAUDAN dips to Rs1 (-1%).

Hotels: SUN weakens to Rs15.20 (-1.9%)

International equity markets: The S&P 500 dropped as hopes of a swift recovery from a coronavirus-driven downturn were dented by fears of a record rise in coronavirus cases US.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCBG	2.0%	SUN FRN5Y	-7.5%
NEWGOLD	0.5%	MEDINE	-7.1%
UBP	0.4%	SUN	-1.9%
MISB	0.2%	ENL	-1.4%
		OMNICANE	-1.4%

Most Active (Value)		Key Market Statistics	
NMHNOTES	8.5 m	Market Cap (Rs)	200.7 bn
MCBG	7.7 m	Market Cap (USD)	5.0 bn
IBLL	4.9 m	Market Div Yield	4.1%
CIEL	4.1 m	Market P/E	12.2x
SUN FRN5Y	3.8 m	FI Participation	30.9%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,654.46	0.3%	3.4%	-4.9%	
SEM-ASI	↑	1,663.35	0.1%	2.9%	-3.9%	
SEM-VWAP	↓	1,663.07	-0.3%	2.7%	-3.9%	
SEM10	↑	313.38	0.4%	3.1%	-6.4%	
DEMEX	↓	205.93	-0.01%	-0.5%	-8.02%	
Global Indices						
Japan: Nikkei 225	↓	22,463.00	-0.5%	12.1%	32.0%	
US: S&P 500	↓	3,113.49	-0.4%	8.7%	23.1%	
UK: FTSE 100	↑	6,253.25	0.2%	7.8%	18.1%	
Europe: Euro Stoxx 50	↑	3,267.26	0.8%	17.9%	29.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	95,547.29	2.2%	23.2%	28.0%	
Russia: MICEX	↓	2,740.10	-0.3%	5.6%	23.2%	
India: SENSEX	↓	33,507.92	-0.3%	7.8%	9.6%	
China: Shanghai Comp	↑	2,935.87	0.1%	2.4%	5.3%	
South Africa: JSE All Share	↑	54,027.42	3.4%	8.9%	33.4%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓ 40.71	-0.6%	-33.2%	USDMUR	↓ 40.20	-0.12%	10.5%
Gold	↓ 1,727.04	-0.0%	28.9%	EURMUR	↓ 45.31	-0.3%	11.0%
Platinum	↓ 822.85	-0.2%	3.5%	GBPMUR	↓ 50.56	-0.1%	11.0%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10								
MCBG	↑ 234.50	234.52	5.91	2.5 m	4.3 m	2.0%	5.6%	11.5%
IBLL	↓ 48.00	48.35	76.19	-	-	-0.7%	3.2%	20.0%
SBMH	↓ 3.92	3.92	675.86	-	0.56 m	-0.8%	-1.5%	-42.4%
GRIT (USD)	→ 0.80	0.80	8.26	-	-	-	2.6%	-5.9%
ENL	↓ 18.00	17.99	6.36	0.5 m	-	-1.4%	-2.2%	-3.0%
CIEL	→ 3.50	3.45	-	0.1 m	4.0 m	-	-2.8%	-16.7%
PBL	→ 595.00	595.03	15.47	0.01 m	-	-	0.8%	6.3%
NMH.O	→ 5.50	5.50	91.67	-	-	-	10.0%	-6.5%
ROGERS	→ 22.45	22.01	10.20	-	0.3 m	-	2.0%	-2.4%
VIVO	→ 220.50	220.50	16.67	-	-	-	0.5%	37.0%
DEM Most Active (3-month average)								
ATTITUDE	↓ 10.50	10.50	13.82	-	2.02 m	-1.9%	-8.7%	-15.7%
SEMARIS	→ 1.16	1.16	6.11	0.01 m	-	-	5.5%	-10.8%
ASCENCIA	→ 16.40	16.40	8.32	-	-	-	-0.6%	-23.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20

Latest Announcements

Date	Company	Details
12-Jun-20	GRIT	Shareholders of Grit are advised that the Company is pursuing a proposed delisting from the main board of the JSE Limited by means of an offer by Botswana Development Corporation Limited and Zep-Re (PTA Reinsurance Company) (the "Offerors"), in terms of which the Offerors will offer to acquire issued ordinary shares of the Company ("Shares") held by Shareholders on the JSE share register (the "JSE Register"), for a consideration of R14.90 per Share.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of restructuring some of the terms and conditions of the notes issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

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