

### Splash of red ink

Semdex	↓	1,649.77	Sem-10	↓	312.03	Demex	↓	205.95
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The Stock market performance stains with red ink as the **SEMDEX** adds yet another day with several sector stocks awash. The finance sector still pressured downwards with **MCBG** down at Rs230 (-3%), **CIM** tripping to Rs6 (-0.3%), **SWAN** at Rs295 (-1%) on only 100 shares while **SBMH** makes a late comeback to Rs3.95 (+1.3%). Commerce stocks, albeit at low volumes, compressed with **HML** dipping to Rs72 (-1.7%) and **VIVO** to Rs219.50 (-0.1%). Investment stocks were the most dragged down with **PAD** erasing the most value to Rs85.25 (-5.3%) on 100 shares. **LUX** does away with its ascent and drops by 4% to Rs28.95 on 3k shares exchanged. Amongst the very few risers, **ENL** ends higher at Rs18.25, just before market close, **UBP** rises to Rs126.50 (+1.2%) and **OMNICANE** in line with its fluctuating mood rakes back up to Rs14.70 (+0.3%) on 1.6k shares. On the DEM, after a one day recovery **EUDCOS** drops to Rs8.90 (-2.2%) while **ATTITUDE** shoots up to Rs10.70 (+1.9%).

The **SEMDEX** drops to 1,649.77 (-1%), with market value traded (MVT) amounting to Rs59.9m for a total volume traded (TVT) of 2.9m.

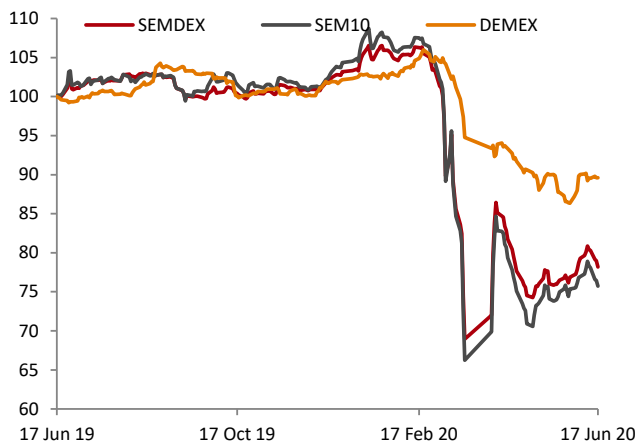
**Foreign Investors (FI)** are buyer with FIP of Rs9.3 m v/s FIS of Rs1.2m.

**Industry:** GAMMA falls to Rs29.60 (-1.3%) while UBP adds to Rs125.50 (+1.2%).

**Investment:** POLICY descends further to Rs4.60 (-5.2%), MDIT to Rs2.43, ALTEO rises to Rs15 (-1%) and ROGERS to Rs22.45 (-0.2%).

**International equity markets:** The FTSE 100 extended gains closing up nearly 3% after a major development in an Oxford University clinical trial.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
ENL	1.4%	PAD	-5.3%
SBMH	1.3%	POLICY	-5.2%
UBP	1.2%	SUN FRN7Y	-5.0%
OMNICANE	0.3%	MDIT	-4.3%
		LUX	-4.0%
Most Active (Value)		Key Market Statistics	
MCBG	17.7 m	Market Cap (Rs)	200.1 bn
TERRA	13.7 m	Market Cap (USD)	5.0 bn
IBLL	4.8 m	Market Div Yield	4.1%
SUN FRN7Y	4.7 m	Market P/E	12.2x
AFREXIM	3.7 m	FI Participation	8.8%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	I year trend
<b>Mauritius</b>						
SEMDEX	↓	1,649.77	-1.0%	2.8%	-6.5%	
SEM-ASI	↓	1,660.99	-0.7%	2.3%	-5.0%	
SEM-VWAP	↓	1,668.48	-0.3%	2.6%	-4.6%	
SEM10	↓	312.03	-1.0%	2.2%	-8.6%	
DEMEX	↓	205.95	-0.01%	-0.4%	-9.02%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	22,582.21	4.9%	12.7%	32.8%	
US: S&P 500	↑	3,124.74	1.9%	9.1%	31.0%	
UK: FTSE 100	↑	6,242.79	2.9%	7.6%	21.2%	
Europe: Euro Stoxx 50	↑	3,242.65	3.4%	17.0%	32.3%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	93,531.17	1.3%	20.6%	31.4%	
Russia: MICEX	↑	2,748.30	1.1%	6.0%	21.2%	
India: SENSEX	↑	33,605.22	1.1%	8.1%	7.1%	
China: Shanghai Comp	↑	2,931.75	1.44%	2.2%	5.1%	
South Africa: JSE All Share	→	52,270.20	-	5.3%	29.1%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	40.96	3.1%	-33.9%	USDMUR	↑	40.25	0.25%	10.4%
Gold	↑	1,727.46	0.1%	28.8%	EURMUR	↓	45.43	-0.4%	11.2%
Platinum	↑	824.49	1.0%	2.4%	GBPMUR	↓	50.63	-0.6%	10.4%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	230.00	234.58	5.79	0.38 m	0.1 m	-3.0%	4.5%	9.4%
IBLL	→	48.35	48.35	76.75	-	-	-	4.0%	20.9%
SBMH	↑	3.95	3.95	681.03	-	-	1.3%	-1.3%	-41.9%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	2.6%	-5.9%
ENL	↑	18.25	18.01	6.45	-	-	1.4%	-0.8%	-1.6%
CIEL	→	3.50	3.50	-	-	-	-	-2.8%	-16.7%
PBL	→	595.00	595.00	15.47	-	-	-	0.8%	6.3%
NMH.O	→	5.50	5.50	91.67	-	-	-	10.0%	-6.5%
ROGERS	↓	22.45	22.45	10.20	-	0.1 m	-0.2%	-2.4%	-2.4%
VIVO	↓	220.50	220.50	16.67	-	-	-0.1%	0.5%	37.0%
<b>DEM Most Active (3-month average)</b>									
ABC Bank	→	19.90	19.90	6.77	-	-	-	-7.4%	-23.5%
SEMARIS	→	1.16	1.16	6.11	0.01 m	-	-	5.5%	-10.8%
EUDCOS	↓	8.90	8.84	10.23	0.01 m	-	-2.2%	-19.1%	-28.5%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	9-Jun-20	2-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	1-Jun-20	19-Jun-20

### Latest Announcements

Date	Company	Details
12-Jun-20	GRIT	Shareholders of Grit are advised that the Company is pursuing a <b>proposed delisting</b> from the main board of the JSE Limited by means of an offer by Botswana Development Corporation Limited and Zep-Re (PTA Reinsurance Company) (the "Offerors"), in terms of which the Offerors will offer to acquire issued ordinary shares of the Company ("Shares") held by Shareholders on the JSE share register (the "JSE Register"), for a consideration of R14.90 per Share.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of <b>restructuring</b> some of the terms and conditions of the <b>notes</b> issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

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