

The slippery slope persists

Semdex	↓	1,666.36	Sem-10	↓	315.04	Demex	↓	205.97
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The Stock Market is in its fourth day of regression as Finance stocks have a large hand in bringing the **SEMDEX** down by 0.2% at close of day. **MCBG**, on 66k shares dragged the share price to Rs237 (-0.4%) while **SBMH** takes another step down to Rs3.90 (-0.5%). **CIM** slips to Rs6.02 (-0.7%) on 527k shares. MCBG's subsidiary, **FINCORP** slumps by 8.5% to Rs17.70 on 3.1k shares after plateauing at Rs19.35 for seven back to back sessions where volumes dried. **OMNICANE** ticks down to Rs14.65 (-2.3%) on its highest volumes recorded year to date of 107k. While the steam appears to have cooled down on **LUX**, the hotel stock nevertheless still ticks up to Rs30.15 (+0.5%). In terms of market activity, **IBL** drives turnover representing almost 40% of today's market turnover. Shifting focus on the **DEM**, after a deep one day fall, **EUDCOS** jumps higher to Rs9.10 (+13.5%) while all the other movers end down with **ASCENCIA** the most hit by 2.4% to Rs16.40 on only 500 shares.

The SEMDEX drops to 1,666.36 (-0.2%), with market value traded (MVT) amounting to Rs57.8m for a total volume traded (TVT) of 3.1m.

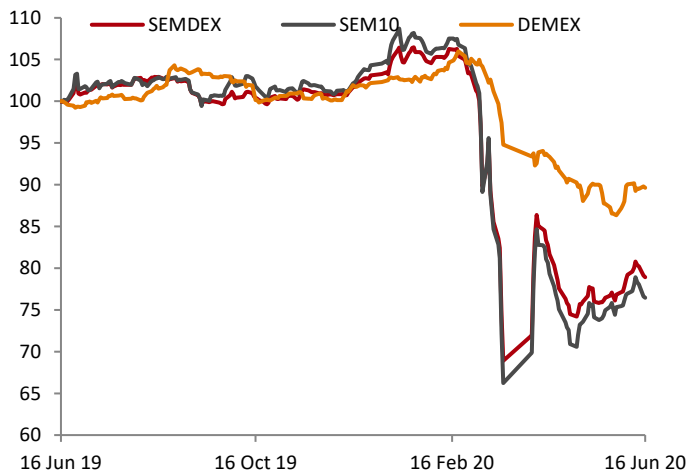
Foreign Investors (FI) are buyer with FIP of Rs3.4 m v/s FIS of Rs1m..

Industry: GAMMA falls to Rs30 (-1.6%) while MOROIL springs to Rs21.50 (+2.4%).

Investment: POLICY contracts to Rs4.85 (-1%). ALTEO rises to Rs15.15 (+1%) and MDIT to Rs2.54 (+1.6%).

International equity markets: The FTSE 100 slips on Monday as China reported a significant increase in new COVID-19 cases again.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NMH.P	3.0%	FINCORP	-8.5%
MOROIL	2.4%	OMNICANE	-2.3%
MDIT	1.6%	GAMMA	-1.6%
ALTEO	1.0%	POLICY	-1.0%
LUX	0.5%	CIM	-0.7%

Most Active (Value)		Key Market Statistics	
IBLL	22.7 m	Market Cap (Rs)	202.2 bn
MCBG	15.6 m	Market Cap (USD)	5.1 bn
CIM	3.2 m	Market Div Yield	4.1%
SBMH	2.8 m	Market P/E	12.3x
NMH.O	2.5 m	FI Participation	3.8%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,666.36	-0.2%	3.9%	-7.7%	
SEM-ASI	↓	1,672.09	-0.1%	3.0%	-6.7%	
SEM-VWAP	↓	1,673.65	-0.3%	2.9%	-6.6%	
SEM10	↓	315.04	-0.2%	3.1%	-9.7%	
DEMEX	↓	205.97	-0.2%	-0.4%	-10.10%	
Global Indices						
Japan: Nikkei 225	↓	21,530.95	-3.5%	7.5%	23.5%	
US: S&P 500	↑	3,066.59	0.8%	7.1%	13.1%	
UK: FTSE 100	↓	6,064.70	-0.7%	4.6%	13.0%	
Europe: Euro Stoxx 50	↓	3,136.40	-0.5%	13.2%	21.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	92,375.52	-0.5%	19.1%	11.7%	
Russia: MICEX	↓	2,719.06	-0.9%	4.8%	17.4%	
India: SENSEX	↓	33,228.80	-1.6%	6.9%	-2.6%	
China: Shanghai Comp	↓	2,890.03	-1.02%	0.8%	0.1%	
South Africa: JSE All Share	↓	52,270.20	-2.6%	5.3%	18.3%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↑	39.72	2.6%	-35.9%	USDMUR	⇒	40.15	-	11.3%
Gold	↓	1,725.53	-0.3%	28.6%	EURMUR	↑	45.61	0.7%	12.3%
Platinum	↑	816.50	0.8%	1.4%	GBPMUR	↑	50.93	1.1%	11.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	237.00	237.17	5.97	1.31 m	0.3 m	-0.4%	7.7%	-2.5%
IBLL	⇒	48.35	48.35	76.75	-	-	-	2.9%	5.1%
SBMH	↓	3.90	3.90	672.41	0.4 m	-	-0.5%	-2.5%	-42.6%
GRIT (USD)	⇒	0.80	0.80	8.26	0.2 m	-	-	-	-12.1%
ENL	⇒	18.00	18.00	6.36	-	-	-	-2.2%	-2.2%
CIEL	⇒	3.50	3.50	-	0.3 m	0.1 m	-	-2.8%	-18.6%
PBL	⇒	595.00	595.00	15.47	-	-	-	0.8%	-0.8%
NMH.O	⇒	5.50	5.50	91.67	0.5 m	-	-	10.0%	-23.4%
ROGERS	⇒	22.50	22.50	10.23	-	0.002 m	-	-2.2%	-10.0%
VIVO	⇒	220.75	220.75	16.69	-	-	-	0.6%	10.4%
DEM Most Active (3-month average)									
EUDCOS	↑	9.10	9.10	10.46	0.003 m	-	13.5%	-17.3%	-30.5%
ATTITUDE	↓	10.50	10.49	13.82	-	-	-0.9%	-8.7%	-19.2%
SEMARIS	⇒	1.16	1.16	6.11	0.01 m	-	-	5.5%	-20.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20

Latest Announcements

Date	Company	Details
12-Jun-20	GRIT	Shareholders of Grit are advised that the Company is pursuing a proposed delisting from the main board of the JSE Limited by means of an offer by Botswana Development Corporation Limited and Zep-Re (PTA Reinsurance Company) (the "Offerors"), in terms of which the Offerors will offer to acquire issued ordinary shares of the Company ("Shares") held by Shareholders on the JSE share register (the "JSE Register"), for a consideration of R14.90 per Share.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of restructuring some of the terms and conditions of the notes issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

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