

Investment stocks under the cosh, leisure stocks surge

Semdex	↓	1,693.83	Sem-10	↓	321.60	Demex	↓	205.73
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The trading week ended with the **SEMDEX** posting second day losses down by 0.2%. Investment stocks were under the cost with all four movers ending in the red. **POLICY** makes the biggest drop to Rs4.90 (-3.9%), **MEDINE** to Rs45.25 (-1.6%), **ENL** to Rs18.50 (-1.3%) and **MDIT** at Rs2.48 (-0.8%). To brush the financial picture, **ENL** recently published its 9 months financial performance ending 31 Mar 2020 reporting slightly higher turnover of Rs12.2bn (9m FY19:Rs11.8bn) but ended the nine months under review with a substantial drop in with Group Loss after tax of Rs178m (9m FY19: PAT Rs525m) on account of the COVID-19. On the upside, Leisure and Hotel stocks stood as the best performers with **LUX** replicating close to its last Thursday's performance up by 11.1% to Rs31. To recall, **LUX** published its 9-months results with hammered operations and profitability compelling the group not to declare a dividend for the financial year ending 30th June 2020. **NMH** also comes up but a smaller pace by 1.1% to Rs5.50 while **ASL** surges by 5.6% on low volumes of 200 shares. The **DEM** continues to regress dampened by faller such as **ATTITUDE** at

Rs10.60 (-2.8%), **BEE** at Rs25.50 (-1.9%) and **LAVASTONE** by 1.5% to Rs1.34.

The **SEMDEX** drops to 1,693.83 (-0.2%), with market value traded (MVT) amounting to Rs41.4m for a total volume traded (TVT) of 0.6m.

Foreign Investors (FI) are seller with FIS of Rs27.0 m v/s FIP of Rs1.1m.

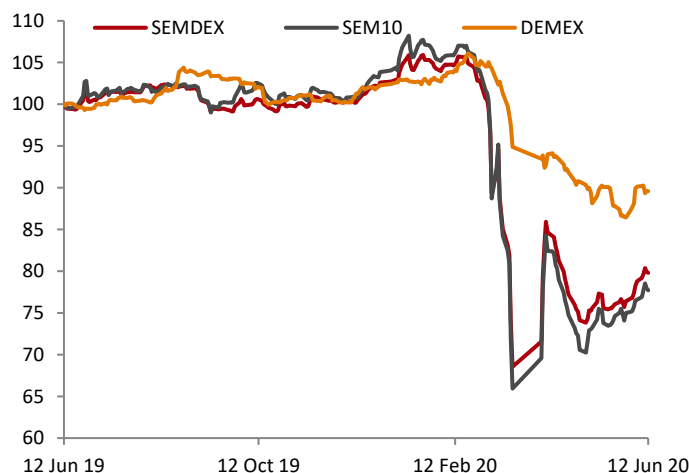
Finance: CIM appreciates to Rs6.02 (+0.3%) while MCBG falls to Rs247.40 (-1%).

Commerce&Industry: IBL shines to Rs48.30 (+0.2%) while **GAMMA** weakens to Rs30.60 (-1.3%).

PD: BLUELIFE dwindles to Rs1.51 (-4.4%)

International equity markets: The S&P records biggest drop since March on selloff amid worries around a re-acceleration of COVID-19 cases along with continued uncertainty around U.S. recovery

Market Indices: 1 year 1 rend (Rebased 100)



Market Activity

Top gainers		Top losers	
LUX	11.1%	BLUELIFE	-4.4%
ASL	5.6%	NEWGOLD	-4.3%
NMH.O	1.1%	POLICY	-3.9%
CIM	0.3%	MEDINE	-1.6%
IBLL	0.2%	ENL	-1.3%

Most Active (Value)		Key Market Statistics	
MCBG	35.9 m	Market Cap (Rs)	205.5 bn
MCBGPREF	1.3 m	Market Cap (USD)	5.2 bn
IBLL	0.6 m	Market Div Yield	4.0%
NIT	0.5 m	Market P/E	12.4x
ROGERS	0.5 m	FI Participation	33.9%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,693.83	-0.2%	3.2%	-15.6%	
SEM-ASI	↓	1,691.06	-0.1%	2.6%	-11.2%	
SEM-VWAP	↓	1,692.25	-0.4%	2.4%	-11.2%	
SEM10	↓	321.60	-0.4%	2.9%	-18.4%	
DEMEX	↓	205.73	-0.0%	-0.1%	-12.76%	
Global Indices						
Japan: Nikkei 225	↓	22,292.50	-3.6%	9.3%	14.8%	
US: S&P 500	↓	3,002.10	-5.9%	2.4%	9.5%	
UK: FTSE 100	↓	6,076.70	-4.0%	2.3%	3.4%	
Europe: Euro Stoxx 50	↓	3,144.57	-4.5%	9.0%	8.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↔	94,685.98	-	19.8%	11.2%	
Russia: MICEX	↓	2,743.80	-1.5%	3.9%	10.1%	
India: SENSEX	↓	33,538.37	-2.1%	6.3%	-6.0%	
China: Shanghai Comp	↓	2,920.90	-0.8%	0.9%	-1.6%	
South Africa: JSE All Share	↓	53,295.30	-0.7%	6.2%	8.6%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓ 38.55	-7.6%	-38.1%	USDMUR	↑ 40.20	0.25%	11.8%
Gold	↓ 1,727.51	-0.6%	30.2%	EURMUR	↓ 45.51	-0.4%	11.8%
Platinum	↓ 815.24	-1.5%	-0.0%	GBPMUR	↓ 50.66	-0.8%	10.9%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10								
MCBG	↓ 247.50	247.11	6.23	-	26.0 m	-1.0%	5.9%	-7.8%
IBLL	↑ 48.30	48.22	76.67	-	-	0.2%	2.8%	3.2%
SBMH	→ 4.00	4.00	689.66	0.02 m	-	-	-1.2%	-41.2%
GRIT (USD)	→ 0.80	0.80	8.26	-	0.03 m	-	8.1%	-25.2%
ENL	↓ 18.50	18.50	6.54	-	-	-1.3%	0.5%	-11.9%
CIEL	→ 3.50	3.50	-	-	-	-	-2.8%	-23.9%
PBL	→ 595.00	595.00	15.47	-	-	-	0.8%	-3.3%
NMH.O	↑ 5.50	5.50	91.67	-	-	1.1%	10.0%	-43.9%
ROGERS	→ 23.00	22.51	10.45	-	-	-	-	-20.8%
VIVO	→ 220.50	220.50	16.67	-	-	-	0.5%	5.0%
DEM Most Active (3-month average)								
EUDCOS	↓ 9.08	9.10	10.44	-	-	-0.2%	-23.1%	-30.7%
SEMARIS	→ 1.16	1.16	6.11	-	-	-	0.9%	-23.7%
ASCENCIA	↑ 16.80	16.80	8.53	-	0.13 m	0.6%	5.0%	-25.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20

Latest Announcements

Date	Company	Details
12-Jun-20	GRIT	Shareholders of Grit are advised that the Company is pursuing a proposed delisting from the main board of the JSE Limited by means of an offer by Botswana Development Corporation Limited and Zep-Re (PTA Reinsurance Company) (the "Offerors"), in terms of which the Offerors will offer to acquire issued ordinary shares of the Company ("Shares") held by Shareholders on the JSE share register (the "JSE Register"), for a consideration of R14.90 per Share.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of restructuring some of the terms and conditions of the notes issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

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