

### SEMDEX crosses 1,700 level

Semdex	↑	1,706.09	Sem-10	↑	325.09	Demex	↓	205.10
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The **SEMDEX** is on good track for its slow but steady rise to 1,706.09 levels powered by strong financials and sugar stock. **MCBG** is on its unflinching rise to Rs255.25 (+2.7%) on large volumes of 227.7k shares, close to half bought by foreign investors. **CIM** jumps to Rs6 (+3.5%), to levels last recorded 1.5 months ago as **SWANGEN** close high at Rs298 (+0.8%) on only 800 units. **OMNICANE** makes its first rise for the week at Rs15 (+2.4%). Construction duo inverse roles from previous day with this time **GAMMA** ending green at Rs32 (+3.6%) while **UBP** in the red zone at Rs123 (-2%). Still on the losing side, **ENL** takes another step south at Rs19 (-0.5%) on 25k shares purely amongst local investors. **ENL** published its 9 months financial performance ending 31 Mar 2020 reporting slightly higher turnover of Rs12.2bn (9m FY19:Rs11.8bn) but ended the nine months under review with a substantial drop in with Group Loss after tax of Rs178m (9m FY19: PAT Rs525m) on account of the COVID-19 crisis during the third quarter where a loss of Rs592m loss after taxation was recorded. The Group is working on innovative ways and means to reduce costs,

restructure operations and boost revenues in these exceptional times. It expects the newly announced Mauritius Investment Corporation as a major step towards supporting economic activities. Similarly, its **DEM** listed subsidiary **ASCENCIA** declines by 4% to Rs16.80.

The **SEMDEX** rises to 1,706.09 (+1%), with market value traded (MVT) amounting to Rs101.3m for a total volume traded (TVT) of 27m.

**Foreign Investors (FI)** are buyer with FIP of Rs28.2 m v/s FIS of Rs3.6m.

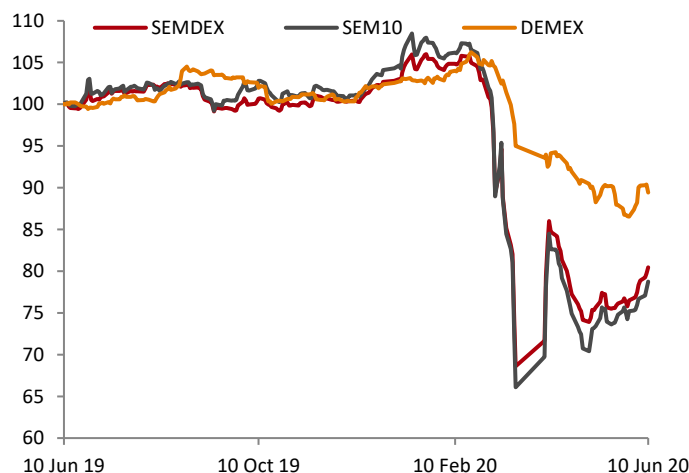
**Commerce:** IBL uplifts to Rs48 (+0.4%).

**Investment:** CAUDAN inches down to Rs1.01 (-5.6%). CIEL rises to Rs3.41 (+0.3%), ALTEO to Rs14.95 (+0.3%) and UTDL at Rs55.50 (+4.7%).

**Leisure & Hotels:** LOTTO drops to Rs7.78 (-0.3%) and SUN to Rs16 (-0.6%). ASL mounts to Rs80.25 (+0.3%) and LUX to Rs27.20 (+0.7%).

**International equity markets:** The S&P 500 fell after recent strong gains as focus shifted to the Federal Reserve, with its 2-day meeting.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
UTDL	4.7%	CAUDAN	-5.6%
CIM	3.4%	UBP	-2.0%
GAMMA	3.2%	SUN	-0.6%
SWANGEN	2.8%	ENL	-0.5%
MCBG	2.7%	MISB	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	58.1 m	Market Cap (Rs)	207.0 bn
CAUDAN	24.2 m	Market Cap (USD)	5.2 bn
CIM	4.4 m	Market Div Yield	4.0%
SBMH	3.7 m	Market P/E	12.5x
IBLL	2.4 m	FI Participation	15.7%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,706.09	1.0%	6.3%	-12.4%	
SEM-ASI	↑	1,698.91	0.7%	4.7%	-7.3%	
SEM-VWAP	↑	1,699.92	0.7%	4.8%	-7.3%	
SEM10	↑	325.09	1.1%	7.2%	-14.9%	
DEMEX	↓	205.10	-1.0%	1.4%	-12.71%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	23,091.03	-0.4%	14.4%	17.2%	
US: S&P 500	↓	3,207.18	-0.8%	9.5%	16.8%	
UK: FTSE 100	↓	6,335.72	-2.1%	6.7%	6.2%	
Europe: Euro Stoxx 50	↑	3,373.35	1.6%	16.0%	4.4%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	96,746.55	-0.9%	20.5%	12.4%	
Russia: MICEX	↓	2,795.90	-0.0%	5.8%	2.8%	
India: SENSEX	↓	33,956.69	-1.2%	7.3%	-4.7%	
China: Shanghai Comp	↑	2,956.11	0.6%	2.1%	0.4%	
South Africa: JSE All Share	↓	54,650.00	-0.3%	7.1%	11.9%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↑	41.18	0.9%	-34.9%	USDMUR	→	40.10	-	11.9%
Gold	↑	1,714.57	1.4%	27.9%	EURMUR	↑	45.57	0.5%	12.5%
Platinum	↑	842.01	0.5%	4.3%	GBPMUR	↑	51.17	0.2%	12.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	255.25	254.97	6.43	27.0 m	0.64 m	2.7%	11.5%	-14.9%
IBLL	↑	48.00	48.00	76.19	-	-	0.4%	6.7%	1.6%
SBMH	→	4.00	4.00	689.66	1.23 m	1.68 m	-	-	-41.2%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	3.9%	-27.3%
ENL	↓	19.00	19.00	6.71	-	-	-0.5%	2.7%	-20.8%
CIEL	↑	3.41	3.40	-	-	-	0.3%	-5.3%	-31.8%
PBL	→	595.00	595.00	15.47	-	-	-	0.8%	-3.3%
NMH.O	→	5.50	5.50	91.67	0.04 m	-	-	-	-46.6%
ROGERS	→	23.00	22.54	10.45	-	-	-	-1.1%	-34.3%
VIVO	→	220.50	220.50	16.67	-	-	-	0.2%	-2.6%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	↓	1.18	1.18	6.21	0.002 m	-	-0.8%	2.6%	-21.3%
ABC Bank	→	20.00	20.00	6.80	-	2.65 m	-	-9.1%	-25.7%
EUDCOS	↓	9.10	9.15	10.46	-	-	-2.2%	-22.9%	-30.5%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
10-Jun-20	Les Moulins (O)	DEM	Dividend	Final	7.00	25-Jun-20	29-Jul-20
8-Jun-20	UBP	Official	Dividend	Final	1.90	23-Jun-20	15-Jul-20
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20

### Latest Announcements

Date	Company	Details
1-Jun-20	ASCENCIA	That board of directors of ASCENCIA LIMITED (the 'Company') has declared a coupon interest of Rs 0.7200 per bond payable to its redeemable bondholders, representing a coupon rate of 6.0% per annum. This interest payment is in respect of the financial year ending 30 June 2020 and will take place on 30 June 2020.
1-Jun-20	ASCENCIA	The Board of the ASCENCIA Ltd inform the shareholders of the Company and the public at large that the remaining 3,686,912 non-voting preference shares of the Company will be mandatorily converted into Class A ordinary shares, at a conversion rate of 1:0.677443888. The final conversion will take place on 30 June 2020. The trading of the non-voting preference shares will cease on 25 June 2020 at close of business.

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