

ROGERS fuels the index

Semdex ↑ 1,680.61 Sem-10 ↑ 318.33 Demex ↑ 207.10

The SEMDEX sets forth for a decent Monday up by 0.5% fuelled by **ROGERS**. The investment stock is on its third winning streak up most by 9.5% to Rs23 on 8.3k shares exchanged. Other stocks propelling the index are **GAMMA** which adds another 4.8%, after the rush of 18% on Friday, as fellow construction stock **UBP** rises to Rs124 (+1.6%). After a brief stop for two sessions in a row, **MCBG** accelerates once again up to Rs241.25 (+0.5%) on 101k shares while **SWANGEN** cuts its ten days static position and shoots up to Rs290 (+3.6%) on only 100 shares. After a buoyant previous week, hotel stocks have cooled down with only **SUN** up to Rs16.10 (+0.5%) while its peers closed unmoved. To note, **NMH** on Friday released its six-months financial performance ending 31 Mar 2020 and reported Group revenue and **PAT** for the quarter decreased by Rs198m and Rs110m respectively due to reduced activity across all Group operations. Operating costs were contained whilst finance costs increased marginally on account of the depreciation of the rupee. The group expects considerable losses for the upcoming quarter ending 30 Jun 2020 due to the COVID-19 pandemic. The

Group is in discussion with commercial banks and the **Mauritius Investment Corporation Ltd**, to finalise additional funding for its operations.

The **SEMDEX** rises to 1,680.61 (+0.5%), with market value traded (MVT) amounting to Rs50.3m for a total volume traded (TVT) of 1.1m.

Foreign Investors (FI) are buyer with FIP of Rs19.1 m v/s FIS of Rs18.8m.

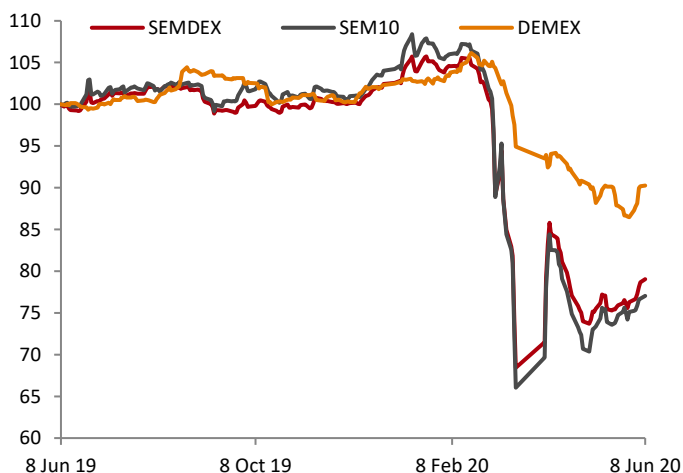
Finance: CIM rises to Rs5.80 (+2.1%) while SBMH falls to Rs4.04 (-1.5%).

Investment: ALTEO tumbles to Rs14.90 (-0.7%), CIEL to Rs3.48 (-0.6% and POLICY to Rs5.20 (-0.4%).

Leisure: ASL descends to Rs80 (-5.9%).

International equity markets: The S&P 500 soared as Figures released by the US Labour Department showed payrolls rose by more than 2.5million after a record plunge of 20.687 million in April.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ROGERS	9.5%	ASL	-5.9%
GAMMA	4.8%	SBMH	-1.5%
SWANGEN	3.6%	ALTEO	-0.7%
CIM	2.1%	CIEL	-0.6%
UBP	1.6%	POLICY	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	24.2 m	Market Cap (Rs)	203.9 bn
SBM BD B2	20.2 m	Market Cap (USD)	5.1 bn
NMH.O	1.6 m	Market Div Yield	4.0%
GAMMA	0.9 m	Market P/E	12.3x
SBMH	0.9 m	FI Participation	37.7%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,680.61	0.5%	4.7%	-18.0%	
SEM-ASI	1,682.95	0.4%	3.7%	-13.0%	
SEM-VWAP	1,678.63	0.4%	3.5%	-13.2%	
SEM10	318.33	0.4%	5.0%	-20.6%	
DEMEX	207.10	0.1%	2.4%	-13.52%	
Global Indices					
Japan: Nikkei 225	23,178.10	1.4%	18.1%	8.7%	
US: S&P 500	3,193.93	2.6%	11.3%	5.6%	
UK: FTSE 100	6,484.30	2.3%	10.9%	-3.3%	
Europe: Euro Stoxx 50	3,373.35	3.4%	17.3%	0.3%	
Emerging Market Indices					
Brazil: IBOVESPA	94,637.06	0.9%	19.1%	-7.4%	
Russia: MICEX	2,792.74	1.0%	5.2%	-0.9%	
India: SENSEX	34,287.24	0.9%	9.0%	-10.9%	
China: Shanghai Comp	2,930.80	0.4%	2.5%	-4.6%	
South Africa: JSE All Share	54,756.00	2.2%	11.2%	3.4%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	42.30	5.8%	-30.2%	USDMUR	↑	40.20	0.25%	11.6%
Gold	↓	1,685.83	-1.5%	26.7%	EURMUR	↓	45.38	-0.5%	12.2%
Platinum	↑	841.00	0.1%	4.5%	GBPMUR	↑	51.16	1.0%	12.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	241.25	240.17	6.08	18.1 m	18.17 m	0.5%	9.7%	-17.4%
IBLL	→	47.70	47.70	75.71	-	-	-	6.0%	2.0%
SBMH	↓	4.04	4.06	696.55	-	0.08 m	-1.5%	1.0%	-40.6%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	2.6%	-27.3%
ENL	→	19.20	19.20	6.78	-	-	-	6.1%	-5.7%
CIEL	↓	3.48	3.49	-	-	0.3 m	-0.6%	-4.7%	-30.4%
PBL	→	595.00	595.00	15.47	-	-	-	0.8%	-3.3%
NMH.O	→	5.50	5.50	91.67	0.7 m	-	-	-1.8%	-46.6%
ROGERS	↑	23.00	22.52	10.45	-	-	9.5%	-4.0%	-23.3%
VIVO	→	220.50	220.50	16.67	-	-	-	0.2%	-1.7%
DEM Most Active (3-month average)									
ATTITUDE	↑	11.00	11.01	14.47	-	-	3.8%	22.2%	-23.1%
EUDCOS	↓	9.06	9.47	10.41	-	-	-9.4%	-23.2%	-30.8%
ASCENCIA	→	17.50	17.51	8.88	-	-	-	2.9%	-25.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PEF	DEM	Dividend	Pref	0.7920	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PEF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20

Latest Announcements

Date	Company	Details
1-Jun-20	ASCENCIA	The board of directors of ASCENCIA LIMITED (the 'Company') has declared a coupon interest of Rs 0.7200 per bond payable to its redeemable bondholders, representing a coupon rate of 6.0% per annum. This interest payment is in respect of the financial year ending 30 June 2020 and will take place on 30 June 2020.
1-Jun-20	ASCENCIA	The Board of the ASCENCIA Ltd inform the shareholders of the Company and the public at large that the remaining 3,686,912 non-voting preference shares of the Company will be mandatorily converted into Class A ordinary shares, at a conversion rate of 1:0.677443888. The final conversion will take place on 30 June 2020. The trading of the non-voting preference shares will cease on 25 June 2020 at close of business.

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