

Industry sector: The comeback

Semdex ↑ 1,672.62 Sem-10 ↑ 317.05 Demex ↑ 206.92

As investors are still deciphering the Budget speech and gauging the medium to long term impact of budgetary measures on the Mauritian economy and sectors, the stock market ticked up slightly today fuelled by strong performances recorded in industry and investment stocks. **GAMMA** tops the gainers list up by 18% to Rs31.50 on 21.8k shares, **UBP** leaping by 13.5% to Rs122 and **PIM** rising to Rs54 (+5.9%). Investment stock **ROGERS** marks a higher rise to Rs21 (+5%) on relatively less volumes of 10k well below the previous day, **PAD** mounting to Rs92 (+2.2%), **MEDINE** to Rs46 (+2.2%), **CAUDAN** to Rs1.04 (+1%) and **CIEL** to Rs3.50 (+0.6%). **MDIT** tumbles on 127k shares traded to Rs2.52 while **ENL** descends to Rs19.20 (-1.3%). Both market activity drivers **MCBG** and **SBMH** stayed unmoved while higher activity was noted on **SBMH** with 1m units exchanged.

The SEMDEX rises to 1,672.62 (+0.7%), with market value traded (MVT) amounting to Rs32.6m for a total volume traded (TVT) of 2.2m.

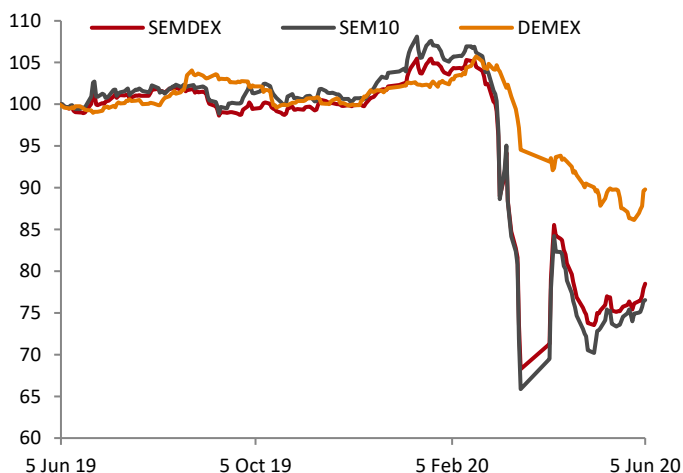
Foreign Investors (FI) are buyer with FIP of Rs16.2 m v/s FIS of Rs2.0m.

Finance: SBMH ascends to Rs4.10 (+0.2%).

Leisure: LOTTO adds to Rs7.80 (+0.8%).

International equity markets: The FTSE 100 closed lower with major banks and resource stocks weighing on the blue-chip index.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GAMMA	18.0%	ENL	-1.3%
UBP	13.5%	MDIT	-0.8%
ROGERS	5.0%	MISB	-0.3%
PIM	4.9%		
MEDINE	2.2%		

Most Active (Value)		Key Market Statistics	
MCBG	20.4 m	Market Cap (Rs)	202.9 bn
SBMH	4.2 m	Market Cap (USD)	5.1 bn
CIEL	1.4 m	Market Div Yield	4.1%
CIM	1.0 m	Market P/E	12.3x
NMH.O	1.0 m	FI Participation	28.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,672.62	0.7%	6.0%	-20.8%	
SEM-ASI	↑	1,676.48	0.6%	4.3%	-15.0%	
SEM-VWAP	↑	1,671.32	0.5%	4.1%	-15.3%	
SEM10	↑	317.05	0.1%	6.9%	-23.8%	
DEMEX	↑	206.92	0.2%	0.3%	-13.77%	
Global Indices						
Japan: Nikkei 225	↑	22,695.74	0.4%	15.7%	7.6%	
US: S&P 500	↓	3,112.35	-0.3%	9.5%	-0.6%	
UK: FTSE 100	↓	6,341.44	-0.6%	10.2%	-7.0%	
Europe: Euro Stoxx 50	↓	3,262.25	-0.2%	15.8%	-4.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	96,734.79	4.0%	22.6%	-9.8%	
Russia: MICEX	↓	2,766.26	-2.3%	5.4%	-2.2%	
India: SENSEX	↑	34,287.24	0.5%	8.1%	-10.7%	
China: Shanghai Comp	↑	2,930.80	0.3%	2.5%	-2.7%	
South Africa: JSE All Share	↑	54,602.00	2.1%	11.0%	3.2%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	42.08	5.8%	-32.1%	USDMUR	40.15	-	11.5%
Gold	1,711.83	0.8%	29.1%	EURMUR	45.60	1.1%	12.7%
Platinum	840.50	0.5%	2.4%	GBPMUR	50.66	0.4%	11.2%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10								
MCBG	240.00	238.92	6.04	15.9 m	0.79 m	-	11.9%	-23.8%
IBLL	47.70	47.70	75.71	-	-	-	6.0%	-0.6%
SBMH	4.10	4.08	706.90	0.001 m	-	0.2%	2.5%	-39.7%
GRIT (USD)	0.80	0.80	8.26	-	-	-	-	-29.2%
ENL	19.20	19.21	6.78	-	-	-1.3%	3.8%	-9.6%
CIEL	3.50	3.50	-	-	-	0.6%	-5.4%	-33.7%
PBL	595.00	595.00	15.47	-	-	-	0.8%	-4.0%
NMH.O	5.50	5.50	91.67	0.1 m	-	-	-5.2%	-46.1%
ROGERS	21.00	21.10	9.55	-	-	5.0%	-12.5%	-36.4%
VIVO	220.50	220.50	16.67	-	-	-	0.2%	-8.1%
DEM Most Active (3-month average)								
ASCENCIA	17.50	17.52	8.88	-	0.05 m	-2.8%	-2.8%	-27.1%
EUDCOS	10.00	9.90	11.49	-	-	3.7%	-16.0%	-23.7%
SEMARIS	1.15	1.10	6.05	0.02 m	-	4.5%	-	-28.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PEF	DEM	Dividend	Pref	0.7920	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PEF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20

Latest Announcements

Date	Company	Details
1-Jun-20	ASCENCIA	The board of directors of ASCENCIA LIMITED (the 'Company') has declared a coupon interest of Rs 0.7200 per bond payable to its redeemable bondholders, representing a coupon rate of 6.0% per annum. This interest payment is in respect of the financial year ending 30 June 2020 and will take place on 30 June 2020.
1-Jun-20	ASCENCIA	The Board of the ASCENCIA Ltd inform the shareholders of the Company and the public at large that the remaining 3,686,912 non-voting preference shares of the Company will be mandatorily converted into Class A ordinary shares, at a conversion rate of 1:0.677443888. The final conversion will take place on 30 June 2020. The trading of the non-voting preference shares will cease on 25 June 2020 at close of business.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu