

### Heavy exchanges on Blue chips

Semdex	↑	1,660.53	Sem-10	↑	316.59	Demex	↑	206.48
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The market witnessed large trading volumes amongst large stocks or conglomerates as investors and corporates in Mauritius await with bated breath the Budget Speech for 2020-2021 and its impact on financial markets. The **SEMDEX** upticks as most movers end in the green, especially finance, hotel and industry stocks. **ROGERS** rises to Rs20 (+0.5%) on 812k units traded, levels not seen in a year's time, valued at a whopping Rs16m. Activity on **ROGERS** was sell position of 680k shares by foreigners. **CIEL** also traded at substantial volumes of 531k which put a downward pressure on the stock at Rs3.48 (-0.6%). The construction duo **GAMMA** and **UBP** pick up with the former closing higher by 1% to Rs26.70 and the latter at Rs107.5 (+0.5%). The banking stock **MCBG** has been on relentless run inching up at Rs240 (+2.1%) as fellow **SBMH** marches to Rs4.09 (+1.7%). **LUX** shines again with its indefatigable spirit as the hotels stock jumps to now Rs29 (+11.5%) from its start of week price of Rs20.50. **NMH Pref** shares also surge by 8.6% to Rs9.90. The **DEMEX** shot up by 2.1% largely

influenced by **ASCENCIA**, the largest component of the index, up by 12.5% to Rs18 on 338k shares exchanged.

The **SEMDEX** rises to 1,660.53 (+1.1%), with market value traded (MVT) amounting to Rs63m for a total volume traded (TVT) of 2.6m.

**Foreign Investors (FI)** are seller with FIS of Rs15.7 m v/s FIP of Rs4.3m.

**Finance:** MUA recovers to Rs90.75 (+0.8%) and CIM to Rs5.68 (+1.4%).

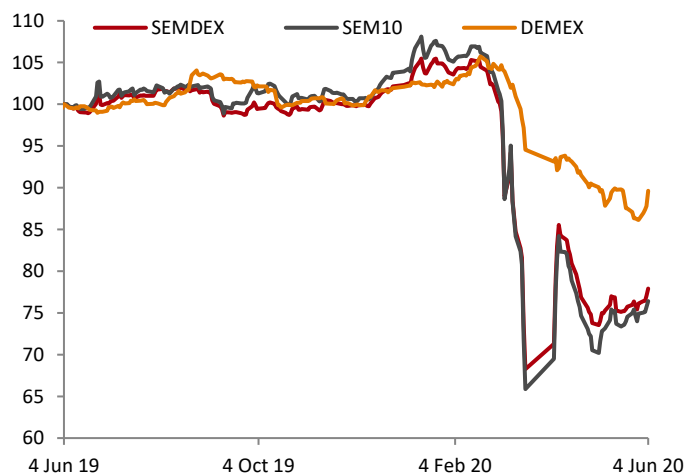
**Commerce:** VIVO rises to Rs220.50 (+0.2%).

**Investments:** ENL drops to Rs19.45 (-0.3%). ALTEO upbeats to Rs15 (+0.7%), and MEDINE to Rs19.35 (+9.3%)

**Leisure and PD:** LOTTO adds to Rs7.74 (+2.4%). BLUELIFE ascends to Rs1.58 (+4.6%).

**International equity markets:** The FTSE 100 closed at three-month highs, as positive data coming out of the US and China prompted a new wave of optimism among traders

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
LUX	11.5%	OMNICANE	-1.7%
FINCORP	9.3%	CIEL	-0.6%
NMH.P	8.6%	ENL	-0.3%
BLUELIFE	4.6%	ADBF	-0.1%
LOTTO	2.4%		

Most Active (Value)		Key Market Statistics	
ROGERS	16.3 m	Market Cap (Rs)	201.5 bn
SBM BD B2	11.6 m	Market Cap (USD)	5.1 bn
MCBG	8.9 m	Market Div Yield	4.1%
IBLL	8.1 m	Market P/E	12.2x
EVACO 5YR	3.0 m	FI Participation	15.8%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,660.53	1.1%	6.0%	-22.2%	
SEM-ASI	↑	1,667.15	0.8%	4.8%	-16.0%	
SEM-VWAP	↑	1,662.94	0.8%	4.5%	-16.2%	
SEM10	↑	316.59	0.9%	8.9%	-24.5%	
DEMEX	↑	206.48	2.1%	-0.5%	-14.40%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	22,613.76	1.3%	15.3%	7.3%	
US: S&P 500	↑	3,122.87	1.4%	10.3%	4.0%	
UK: FTSE 100	↑	6,382.41	2.6%	10.7%	-5.0%	
Europe: Euro Stoxx 50	↑	3,268.95	3.5%	11.6%	-3.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	93,002.14	2.1%	15.5%	-11.9%	
Russia: MICEX	↑	2,831.08	1.2%	6.8%	0.3%	
India: SENSEX	↑	34,109.54	0.8%	1.2%	-11.7%	
China: Shanghai Comp	↑	2,923.37	0.1%	2.2%	-2.3%	
South Africa: JSE All Share	↑	53,484.00	1.9%	6.3%	1.0%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	39.79	0.6%	-35.1%	USDMUR	40.15	-	11.5%
Gold	1,698.64	-1.7%	28.4%	EURMUR	45.10	0.0%	11.4%
Platinum	836.44	-0.9%	1.6%	GBPMUR	50.45	-0.3%	10.7%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
<b>SEM-10</b>									
MCBG	240.00	239.22	6.04	3.6 m	0.07 m	2.1%	16.5%	-23.8%	
IBLL	47.70	47.70	75.71	-	-	-	5.1%	-0.6%	
SBMH	4.09	4.02	705.17	-	-	1.7%	9.1%	-39.9%	
GRIT (USD)	0.80	0.80	8.26	-	-	-	-	-29.2%	
ENL	19.45	19.45	6.87	-	-	-0.3%	3.7%	-8.5%	
CIEL	3.48	3.48	-	0.1 m	0.6 m	-0.6%	-5.9%	-34.1%	
PBL	595.00	595.00	15.47	0.005 m	-	-	0.8%	-4.0%	
NMH.O	5.50	5.50	91.67	0.5 m	-	-	-6.8%	-46.1%	
ROGERS	20.00	20.01	9.09	0.2 m	13.6 m	0.5%	-16.7%	-39.4%	
VIVO	220.50	220.50	16.67	-	-	0.2%	0.1%	-8.1%	
<b>DEM Most Active (3-month average)</b>									
GAZ IND	38.80	38.80	-	-	-	-	-	-20.0%	
ASCENCIA	18.00	16.00	9.14	0.002 m	-	12.5%	-0.6%	-24.4%	
SEMARIS	1.10	1.06	5.79	0.0001 m	-	-	-4.3%	-31.3%	

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PEF	DEM	Dividend	Pref	0.7920	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PEF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20

### Latest Announcements

Date	Company	Details
1-Jun-20	ASCENCIA	The board of directors of ASCENCIA LIMITED (the 'Company') has declared a coupon interest of Rs 0.7200 per bond payable to its redeemable bondholders, representing a coupon rate of 6.0% per annum. This interest payment is in respect of the financial year ending 30 June 2020 and will take place on 30 June 2020.
1-Jun-20	ASCENCIA	The Board of the ASCENCIA Ltd inform the shareholders of the Company and the public at large that the remaining 3,686,912 non-voting preference shares of the Company will be mandatorily converted into Class A ordinary shares, at a conversion rate of 1:0.677443888. The final conversion will take place on 30 June 2020. The trading of the non-voting preference shares will cease on 25 June 2020 at close of business.

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