

### GAMMA leads trading volumes higher

Semdex	↑	1,642.08	Sem-10	↑	313.61	Demex	↑	202.24
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The **SEMDEX** in the spotlight as investors were bullish over the reopening of economic activities and ample liquidity which saw some 12.4m shares units traded. Shares worth Rs265m were traded as the SEMDEX closed at +0.8% to 1,642.08 led by banks, industry and hotel stocks. Construction stock, **GAMMA** leads the volume of activities with 8.9m shares exchanged through the crossing board in the afternoon at Rs21.20 while leaving the normal share price unchanged at Rs26.45. Banks fuelled the index higher as **MCBG** rises to Rs235 (+1.3%) on 331k shares exchanged with 280k traded through the crossing board. **SBMH** upticks to Rs4.02 (+0.5%). Speaking of volumes, there was large units of **MDIT** of 750k shares traded just before the closing bell causing the price to fall to Rs2.52 (-1.2%). **MCBG Pref** also picked up activity on 425k shares at market price of Rs11.40. As a recall, **MCBG Pref** opened for trading three months ago on 2<sup>nd</sup> March at Rs11.25. Once again, **LUX** bags the top performer title ending at Rs26 (+8.3%) while fellow **SUN** catches up to Rs16 (+1.9%) as trading activities hike up for the former at 96k shares and the latter 12k shares.

The **SEMDEX** rises to 1,642.08 (+0.8%), with market value traded (MVT) amounting to Rs265m for a total volume traded (TVT) of 12.4m.

**Foreign Investors (FI)** are seller with FIS of Rs12.7 m v/s FIP of Rs11.2m.

**Finance:** MUA slips to Rs90 (-1.1%).

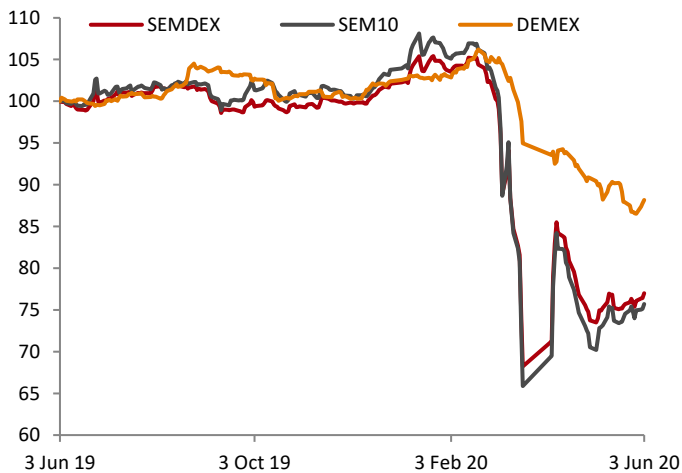
**Commerce & Ind:** HML dips to Rs73.25 (-0.3%). IBL to Rs47.70 (+0.4%) and UBP to Rs107 (+0.5%).

**Investments:** ROGERS falls to Rs19.90 (-0.5%). ENL tilts up to Rs19.50 (+0.3%), ALTEO to Rs14.90 (+1%), POLICY to Rs5.22 (+4%) and MEDINE to Rs45 (+4.7%)

**Leisure:** ASL drops to Rs80 (-5.95%) while LOTTO recoups to Rs7.56 (+0.5%).

**International equity markets:** The FTSE 100 index made decent gain as US-China tensions slightly subsided, combined with hopes surrounding the easing of lockdown restrictions has boosted equity sentiment.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
LUX	8.3%	MDIT	-1.2%
MEDINE	4.7%	MUA	-1.1%
POLICY	4.0%	NEWGOLD	-1.0%
GRIT (USD)	2.6%	ROGERS	-0.5%
SUN	1.9%	H MALLAC	-0.3%

Most Active (Value)		Key Market Statistics	
GAMMA	190.6 m	Market Cap (Rs)	199.2 bn
MCBG	43.8 m	Market Cap (USD)	5.0 bn
MCBGPREF	4.8 m	Market Div Yield	4.1%
ROGERS	4.0 m	Market P/E	12.1x
CIM	3.5 m	FI Participation	4.5%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,642.08	0.8%	4.4%	-23.2%	
SEM-ASI	↑	1,653.94	0.5%	3.7%	-17.0%	
SEM-VWAP	↑	1,649.35	0.3%	2.9%	-17.2%	
SEM10	↑	313.61	0.7%	7.3%	-25.5%	
DEMEX	↑	202.24	0.5%	-2.9%	-15.72%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	22,325.61	1.2%	13.8%	4.6%	
US: S&P 500	↑	3,080.82	0.8%	8.8%	-0.3%	
UK: FTSE 100	↑	6,220.14	0.9%	7.9%	-6.5%	
Europe: Euro Stoxx 50	↑	3,159.02	3.6%	7.9%	-5.4%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	91,046.38	2.7%	13.1%	-14.6%	
Russia: MICEX	↑	2,796.51	1.7%	5.5%	1.1%	
India: SENSEX	↑	33,825.53	1.6%	0.3%	-11.3%	
China: Shanghai Comp	↑	2,921.40	0.2%	2.1%	-1.7%	
South Africa: JSE All Share	↑	52,474.00	3.2%	4.2%	1.2%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	39.57	3.3%	-38.6%	USDMUR	40.15	-0.37%	11.0%
Gold	1,727.96	-0.7%	32.4%	EURMUR	45.08	0.3%	11.5%
Platinum	843.74	-1.0%	6.1%	GBPMUR	50.62	0.4%	11.3%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
<b>SEM-10</b>									
MCBG	235.00	232.74	5.92	11.0 m	11.00 m	1.3%	16.9%	-27.0%	
IBLL	47.70	47.70	75.71	-	-	0.4%	5.1%	-10.8%	
SBMH	4.02	4.03	693.10	-	0.45 m	0.5%	10.1%	-40.9%	
GRIT (USD)	0.80	0.80	8.26	-	-	2.6%	17.6%	-29.2%	
ENL	19.50	19.50	6.89	-	-	0.3%	2.6%	-13.7%	
CIEL	3.50	3.50	-	0.01 m	-	-	-6.4%	-34.5%	
PBL	595.00	596.90	15.47	-	-	-	0.8%	-4.5%	
NMH.O	5.50	5.50	91.67	-	-	-	-9.8%	-46.6%	
ROGERS	19.90	20.00	9.05	0.20 m	-	-0.5%	-17.1%	-43.1%	
VIVO	220.00	220.00	16.63	-	-	-	-0.1%	-8.3%	
<b>DEM Most Active (3-month average)</b>									
ASCENCIA	16.00	16.00	8.12	0.002 m	0.06 m	1.6%	-11.6%	-32.8%	
EUDCOS	9.74	9.78	11.20	0.002 m	-	-2.6%	-18.2%	-25.6%	
ABC Bank	20.00	20.00	6.80	-	-	-	-11.1%	-23.1%	

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.7920	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20

### Latest Announcements

Date	Company	Details
1-Jun-20	ASCENCIA	The board of directors of ASCENCIA LIMITED (the 'Company') has declared a coupon interest of Rs 0.7200 per bond payable to its redeemable bondholders, representing a coupon rate of 6.0% per annum. This interest payment is in respect of the financial year ending 30 June 2020 and will take place on 30 June 2020.
1-Jun-20	ASCENCIA	The Board of the ASCENCIA Ltd inform the shareholders of the Company and the public at large that the remaining 3,686,912 non-voting preference shares of the Company will be mandatorily converted into Class A ordinary shares, at a conversion rate of 1:0.677443888. The final conversion will take place on 30 June 2020. The trading of the non-voting preference shares will cease on 25 June 2020 at close of business.

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