

Stock Market rally runs out of steam

Semdex ↑ 1,629.63 Sem-10 ↑ 311.29 Demex ↑ 201.29

The stock market rally cools down on the second trading day of the month as red ink resurges despite large value traded of Rs195m shares being transacted. From a flawless SEMDEX riser the previous session, the index experienced some weakness from sugar, industry and investment stocks. The only finance stock to move up, **MCBG**, ascends to Rs232 (+0.3%) on large volumes of 446k shares traded almost by domestic investors with around 50% through the crossing board. Visibly, the hotel sector is gaining some momentum with **LUX** the highest gainer at Rs24 (+14.3%) and **SUN** at Rs15.70 (+0.3%). In the same area, it is being noted that Mauritian tourism authorities have given their green signal for reopening of hotel operators subject to sanitary measures that will be applicable. On the flip, **BMH**, an investment company involved in hotel, commerce, finance and Property activities, dropped by 14.3% to Rs24 on 1,100 shares. Sugar stock **OMNICANE** trims 0.7% to Rs14.90 while **ALTEO**, another producer of sugar alongside Energy and Property sectors, makes a decent rise by 1.7% to Rs14.75 on 200 shares.

The SEMDEX barely rises to 1,629.63 (+0.08%), with market value traded (MVT) amounting to Rs195m for a total volume traded (TVT) of 4.5m.

Foreign Investors (FI) are seller with FIS of Rs1.2 m v/s FIP of Rs0.8m.

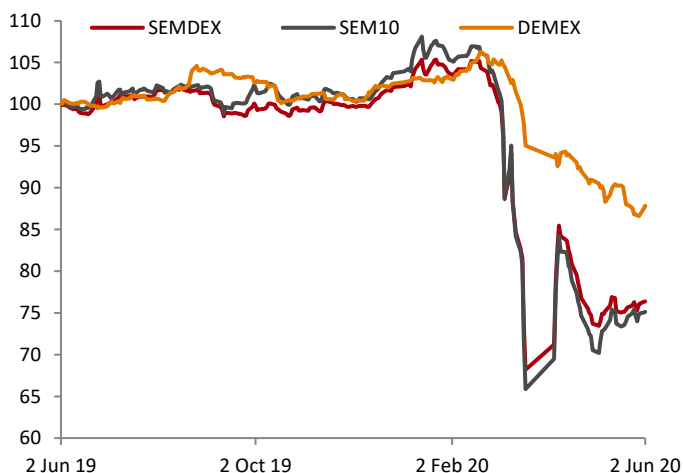
Commerce: GAMMA slips to Rs26.45 (-0.9%).

Investments: MEDINE crumbles to Rs43 (-2.3%) and MIDT to Rs2.56 (-0.3%). POLICY mounts to Rs5.02 (+1%).

Leisure: LOTTO falls to Rs7.52 (-3.6%).

International equity markets: S&P 500 rose on Monday as signs of US economic recovery emerge while increasingly violent social unrest and rising US China tensions still prevail.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LUX	14.3%	BMH LTD	-14.3%
ALTEO	1.7%	LOTTO	-3.6%
POLICY	1.0%	MEDINE	-2.3%
SUN	0.6%	GAMMA	-0.9%
FINCORP	0.6%	OMNICANE	-0.7%

Most Active (Value)		Key Market Statistics	
MCBG	123.6 m	Market Cap (Rs)	197.7 bn
MOROIL	32.7 m	Market Cap (USD)	4.9 bn
NIT	15.6 m	Market Div Yield	4.2%
MCFI	8.2 m	Market P/E	12.1x
PAD	6.7 m	FI Participation	0.5%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,629.63	0.08%	3.6%	-25.2%	
SEM-ASI	↑	1,646.16	0.1%	3.2%	-18.5%	
SEM-VWAP	↑	1,644.72	0.3%	2.6%	-18.5%	
SEM10	↑	311.29	0.1%	6.5%	-27.5%	
DEMEX	↑	201.29	0.5%	-3.3%	-16.7%	
Global Indices						
Japan: Nikkei 225	↑	22,055.00	0.8%	12.4%	4.3%	
US: S&P 500	↑	3,055.73	0.4%	7.9%	3.4%	
UK: FTSE 100	↑	6,166.42	1.5%	7.0%	-6.3%	
Europe: Euro Stoxx 50	→	3,050.20	-	4.2%	-8.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	88,620.10	1.4%	10.1%	-14.9%	
Russia: MICEX	↑	2,750.24	0.6%	3.8%	-1.3%	
India: SENSEX	↑	33,303.52	2.7%	-1.2%	-13.0%	
China: Shanghai Comp	↑	2,915.43	0.2%	1.9%	1.2%	
South Africa: JSE All Share	↑	50,831.00	0.7%	1.0%	-0.4%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	38.32	8.5%	-40.6%	USDMUR	40.30	-	11.7%
Gold	1,740.33	0.0%	33.3%	EURMUR	44.93	-0.1%	11.9%
Platinum	852.50	1.1%	7.4%	GBPMUR	50.40	0.7%	10.8%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	232.00	232.13	5.84	0.7 m	-	0.3%	14.6%	-28.6%	
IBLL	47.50	47.50	75.40	-	-	-	4.6%	-12.8%	
SBMH	4.00	4.00	689.66	0.04 m	0.64 m	-	6.7%	-41.2%	
GRIT (USD)	0.78	0.78	8.06	-	-	-	16.4%	-29.1%	
ENL	19.45	19.45	6.87	-	-	-	2.4%	-16.3%	
CIEL	3.50	3.50	-	-	-	-	-8.1%	-34.5%	
PBL	595.00	595.00	15.47	-	-	-	0.8%	-4.6%	
NMH.O	5.50	5.50	91.67	-	-	-	-8.3%	-46.6%	
ROGERS	20.00	19.97	9.09	0.03 m	-	-	-16.7%	-43.7%	
VIVO	220.00	220.00	16.63	-	-	-	-0.1%	-8.3%	
DEM Most Active (3-month average)									
SEMARIS	1.08	1.10	5.79	-	0.07 m	-1.8%	-6.1%	-34.1%	
LAVASTONE	1.38	1.40	3.97	-	-	-0.7%	2.2%	-33.7%	
MED & SURG	4.20	4.20	21.00	-	-	-	27.7%	27.3%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PEF	DEM	Dividend	Pref	0.7920	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PEF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20

Latest Announcements

Date	Company	Details
1-Jun-20	ASCENCIA	The board of directors of ASCENCIA LIMITED (the 'Company') has declared a coupon interest of Rs 0.7200 per bond payable to its redeemable bondholders, representing a coupon rate of 6.0% per annum. This interest payment is in respect of the financial year ending 30 June 2020 and will take place on 30 June 2020.
1-Jun-20	ASCENCIA	The Board of the ASCENCIA Ltd inform the shareholders of the Company and the public at large that the remaining 3,686,912 non-voting preference shares of the Company will be mandatorily converted into Class A ordinary shares, at a conversion rate of 1:0.677443888. The final conversion will take place on 30 June 2020. The trading of the non-voting preference shares will cease on 25 June 2020 at close of business.

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