

Stock Market experiences relief rally as lockdown eases

Semdex	↑	1,628.37	Sem-10	↑	310.89	Demex	↑	200.37
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The SEMDEX is all smiles as the 1st June 2020 marks gradual start to economic activities following the lifting of curfew on 31st May 2020. The stock market has reacted positively to this recovery as sector stocks were up in the green at close of session as well as value traded surged to Rs33m from Rs6.1 on Friday. Investors were rejoiced and began this new month trading activities on a happy note that brought the index up to 1,628.37 and a flawless run of all gainers. **BLUELIFE** emerges as the best performing stock ending at Rs1.51 (+16.2%) on 24.5k shares by locals. Hotel stocks are not left behind in the rally with **SUN** up by 4% to Rs15.60 and **LUX** up by 2.4% to Rs21 on just 100 shares traded. Investment stocks fare well with **MDIT** taking the lead up by 6.2% to Rs2.57. Quick mention, the session also witnessed heavy exchanges on **CIM** and **NMH** of 739k and 504k shares each. On the other side the DEM has been quite mixed with **ABC Banking** losing 2.4% to Rs20 while **ASCENCIA** makes a come back to Rs15.25 (+4.10%) while **SEMARIS** steals the show as it moves up by 9% to

Rs1.08 after constantly being pressured on the downside for over a month.

The SEMDEX climbs to 1,628.37 (+0.4%), with market value traded (MVT) amounting to Rs33.2m for a total volume traded (TVT) of 2.1m.

Foreign Investors (FI) are seller with FIS of Rs12.9 m v/s FIP of Rs3.4m.

Finance: MCBG rise to Rs231.25 (+0.1%) and SBMH to Rs4 (+0.5%)

Industry: UBP jumps to Rs106.50 (+1.4%)

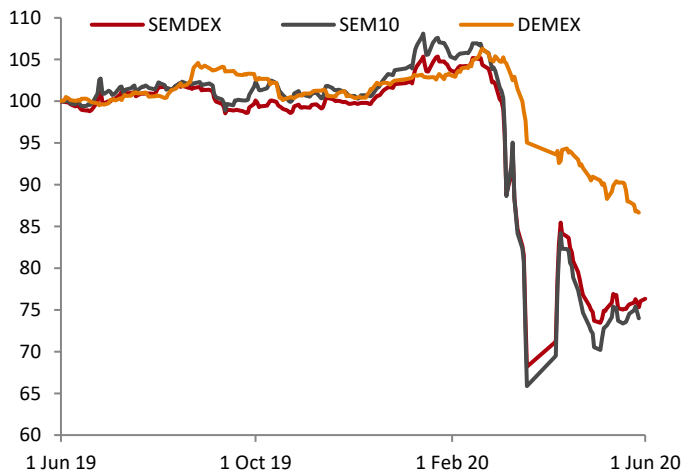
Investments: ENL recovers to Rs19.45 (+0.3%), ALTEO to Rs14.50 (+0.7%), ROGERS to Rs20 (+1.3%) and TERRA to Rs19.65 (+1.3%).

Leisure: LOTTO picks up to Rs7.80 (+0.3%).

Sugar: OMNICANE appreciates to Rs15 (+3.5%).

International equity markets: The FTSE 100 snapped its winning streak after three days of gains as markets finally took notice of the threat of escalating tensions between the US and China over Hong Kong.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	16.2%		
MDIT	6.2%		
SUN	4.0%		
OMNICANE	3.5%		
LUX	2.4%		

Most Active (Value)		Key Market Statistics	
MCBG	14.7 m	Market Cap (Rs)	197.5 bn
CIM	4.1 m	Market Cap (USD)	4.9 bn
NMH.O	2.8 m	Market Div Yield	4.2%
UBP	2.1 m	Market P/E	12.0x
GAMMA	1.9 m	FI Participation	24.6%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↑ 1,628.37	0.4%	3.5%	-25.2%	
SEM-ASI	↑ 1,644.56	0.3%	3.1%	-18.5%	
SEM-VWAP	↑ 1,640.56	0.3%	2.3%	-18.7%	
SEM10	↑ 310.89	0.1%	6.4%	-27.6%	
DEMEX	↑ 200.37	1.0%	-3.8%	-17.04%	
Global Indices					
Japan: Nikkei 225	↓ 21,877.89	-0.2%	10.7%	3.5%	
US: S&P 500	↑ 3,044.31	0.5%	3.6%	3.0%	
UK: FTSE 100	↓ 6,076.60	-2.3%	-0.6%	-7.7%	
Europe: Euro Stoxx 50	↓ 3,050.20	-1.5%	4.1%	-8.4%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 87,402.59	0.5%	5.1%	-16.1%	
Russia: MICEX	↓ 2,734.83	-1.6%	2.7%	-1.8%	
India: SENSEX	↑ 32,424.10	0.7%	-0.9%	-15.3%	
China: Shanghai Comp	↑ 2,910.64	2.3%	3.1%	1.1%	
South Africa: JSE All Share	↓ 50,455.50	-1.7%	-0.8%	-1.1%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↑	35.33	0.1%	-49.1%	USDMUR	→	40.30	-	11.7%
Gold	↑	1,739.89	1.2%	36.0%	EURMUR	↑	44.96	1.1%	12.0%
Platinum	↑	843.25	0.9%	6.2%	GBPMUR	↑	50.04	1.2%	10.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	231.25	231.05	5.82	3.2 m	12.31 m	0.1%	14.2%	-28.8%
IBLL	→	47.50	47.50	75.40	-	-	-	4.6%	-12.8%
SBMH	↑	4.00	4.00	689.66	-	-	0.5%	6.7%	-41.2%
GRIT (USD)	→	0.78	0.78	8.06	-	-	-	16.4%	-31.0%
ENL	↑	19.45	19.40	6.87	-	-	0.3%	2.4%	-16.5%
CIEL	→	3.50	3.50	-	-	-	-	-8.1%	-34.5%
PBL	→	595.00	595.00	15.47	-	-	-	0.8%	-4.8%
NMH.O	→	5.50	5.50	91.67	0.1 m	-	-	-8.3%	-46.1%
ROGERS	↑	20.00	20.00	9.09	0.1 m	-	1.3%	-16.7%	-44.4%
VIVO	→	220.00	220.00	16.63	-	-	-	-0.1%	-8.3%
DEM Most Active (3-month average)									
SEMARIS	↑	1.08	1.02	5.68	0.02 m	0.12 m	9.1%	-6.1%	-32.9%
ASCENCIA	↑	15.25	14.94	7.74	-	-	4.1%	-15.3%	-35.9%
LAVASTONE	↑	1.38	1.30	3.94	0.00 m	-	10.4%	2.2%	-34.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
1-Jun-20	ASCENCIA PEF	DEM	Dividend	Pref	0.7920	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PEF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20

Latest Announcements

Date	Company	Details
1-Jun-20	ASCENCIA	The board of directors of ASCENCIA LIMITED (the 'Company') has declared a coupon interest of Rs 0.7200 per bond payable to its redeemable bondholders, representing a coupon rate of 6.0% per annum. This interest payment is in respect of the financial year ending 30 June 2020 and will take place on 30 June 2020.
1-Jun-20	ASCENCIA	The Board of the ASCENCIA Ltd inform the shareholders of the Company and the public at large that the remaining 3,686,912 non-voting preference shares of the Company will be mandatorily converted into Class A ordinary shares, at a conversion rate of 1:0.677443888. The final conversion will take place on 30 June 2020. The trading of the non-voting preference shares will cease on 25 June 2020 at close of business.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu