

Happy World Property makes its debut; Projected dividend yield 4.5%-4.7%

Semdex ↓ 1,611.01 Sem-10 ↓ 302.02 Demex ↑ 208.57

Happy World Property Ltd (**HWP**) makes its debut on the **DEM** on Friday the 18th December 2020 following the communique dated 4th Dec 2020. The main activity of **HWP** is the rental of its commercial property (Happy World House), providing both office and retail spaces at the heart of the financial district. The new property stock on the block opens at a reference price of Rs9.50 and projects a dividend yield of circa. 4.5% - 4.7% on its issue price of Rs9.50 based on its dividend policy whereby at least 90% of its distributable profits in respect of its current activities are payable as dividends to shareholders. On the official market, the big players drop dragging the **SEMDEX** alongside them to finish at 1,611.01. **SBMH** falls by 2.7% to Rs3.25 on 1.1m shares traded as **CIEL** erases 5.8% to Rs3.75 on 29k units exchanged. **SUN** joins the laggards list falling to Rs13.25 (-1.9%) on 3.5k shares. The majority of investment stocks close in the green in the likes of **ALTEO** up to Rs20.05 (+2.3%), **MDIT** to Rs2.25 (+1.8%) and **NIT** to Rs33 (+1.5%). **NMH** also inches slightly up to Rs5.10 (+0.4%) and so does **OMNICANE** to Rs15.05 (+0.3%).

The **SEMDEX** falls to 1,611.01 (-0.2%), with market value traded (MVT) amounting to Rs11m for a total volume traded (TVT) of 1.4m.

Foreign Investors (FI) are seller with FIS of Rs2.2m vs FIP of Rs0.6m.

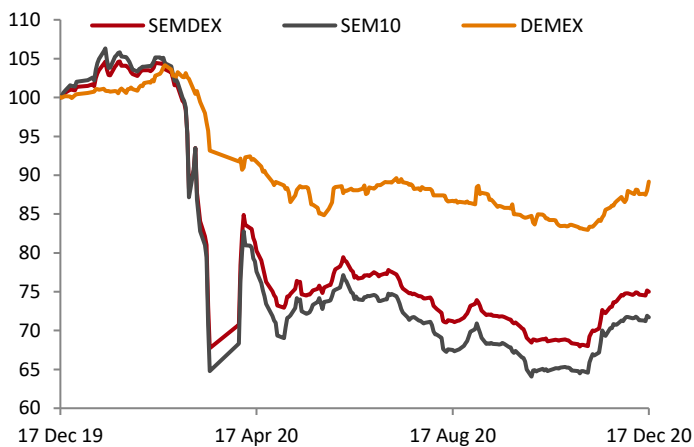
Finance: MCBG rises by 0.1% to Rs235.25.

Commerce: MCFI ascends to Rs12.75 (+2.8%).

Investments: MEDINE climbs to Rs42.50 (+0.5%), POLICY to Rs3.82 (+0.5%), ENL to Rs15.10 (+0.7%) and UTDL to Rs50.50 (+1%).

International equity markets: The S&P 500 approached its record on Wednesday after the FED pledged to keep buying bonds until the economy makes substantial progress from its virus-racked state.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCFI	2.8%	SBMH	-2.7%
ALTEO	2.3%	SUN	-1.9%
MDIT	1.8%	ADBF	-0.6%
NIT	1.5%		
UTDL	1.0%		
Most Active (Value)		Key Market Statistics	
MUA	1.5 m	Market Cap (Rs)	194.9 bn
ALTEO	1.1 m	Market Cap (USD)	5.0 bn
MEDINE	0.3 m	Market Div Yield	2.4%
GAMMA	0.2 m	Market P/E	11.8x
ENL	0.2 m	FI Participation	13.0%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,611.01	-0.2%	5.1%	4.4%	
SEM-ASI	1,619.29	-0.3%	3.8%	2.3%	
SEM-VWAP	1,620.16	-0.1%	4.4%	2.3%	
SEM10	302.02	-0.3%	4.7%	4.8%	
DEMEX	208.57	1.3%	6.0%	3.83%	
Global Indices					
Japan: Nikkei 225	26,757.40	0.3%	3.3%	14.0%	
US: S&P 500	3,701.17	0.2%	2.0%	9.3%	
UK: FTSE 100	6,570.90	0.9%	4.0%	9.0%	
Europe: Euro Stoxx 50	3,543.00	0.6%	3.2%	6.8%	
Emerging Market Indices					
Brazil: IBOVESPA	117,947.0	1.6%	12.9%	17.6%	
Russia: MICEX	3,269.95	0.7%	8.1%	11.7%	
India: SENSEX	46,666.46	0.9%	7.4%	20.4%	
China: Shanghai Comp	3,366.98	-0.0%	1.7%	2.7%	
South Africa: JSE All Share	59,478.26	-	4.0%	5.6%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	51.08	0.6%	-21.8%	USDMUR	↓	39.80	-0.62%	7.9%
Gold	↑	1,864.15	0.6%	26.3%	EURMUR	↓	48.69	-0.2%	18.5%
Platinum	↓	1,034.37	-0.2%	11.3%	GBPMUR	↓	53.93	-0.0%	10.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	235.25	235.25	7.11	0.6 m	-	0.1%	2.3%	9.2%
IBLL	→	46.00	46.00	-	-	-	-	4.5%	7.0%
SBMH	↓	3.25	3.29	560.34	0.05 m	2.1 m	-2.7%	4.8%	-52.2%
TERRA	→	19.10	19.10	16.47	-	-	-	3.2%	-1.8%
ENL	↑	15.10	15.02	5.34	-	-	0.7%	14.0%	0.7%
CIEL	↓	3.75	3.69	-	-	-	-5.8%	20.2%	15.4%
ALTEO	↑	20.05	19.89	-	-	-	2.3%	17.6%	35.5%
PBL	→	590.00	590.00	21.75	-	-	-	3.0%	1.4%
ROGERS	→	21.00	21.00	9.55	-	-	-	6.1%	-3.4%
VIVO	→	217.00	217.00	16.40	-	-	-	-1.4%	-4.4%

DEM Most Active (3-month average)

SEMARIS	→	1.00	1.00	5.26	0.02 m	0.01 m	-	-	-
LAVASTONE	↑	1.60	1.58	4.57	-	0.02 m	6.0%	30.1%	13.5%
ASCENCIA	→	17.30	17.30	20.60	-	-	-	2.7%	0.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Dec-20	IBLL	Official	Dividend	Interim	0.11	18-Dec-20	30-Dec-20
13-Nov-20	MUA	Official	Dividend	Final	2.02	1-Dec-20	18-Dec-20
10-Nov-20	PHIN	DEM	Dividend	Interim	3.36	25-Nov-20	18-Dec-20
10-Nov-20	PBL	Official	Dividend	Interim	4.00	25-Nov-20	16-Dec-20

Latest Announcements

Date	Company	Details
12-Nov-20	SBMH	SBM Holdings Ltd wishes to inform its shareholders and the public in general that Mr. Parvataneni Venkateshwara Rao has submitted his resignation as Chief Executive Officer of SBMBM effective 01 January 2021. He shall be on garden leave as from 16 November 2020. The Board of Directors of SBMBM has already initiated the search for his replacement. In the interim, Mr. Jorge Stock, who is presently the Chief Operating Officer of SBMBM, has been appointed as Officer-in-Charge and his appointment will take effect as from 16 November 2020.
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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