

### A week's rally led by financials

Semdex	↑	1,572.18	Sem-10	↑	294.37	Demex	↓	202.07
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The **SEMDEX** broadly winged its way further upward piloted by an appreciation noted amongst sectors in particular finance and banking stocks. The local bourse has not shown any sign of losing steam for seven sessions straight. Upbeat and heavyweight banking stocks outperformed with **MCBG** reaching Rs223 (+1.3%) and **SBMH** rallying to Rs3.70, before inching slightly down to Rs3.69 (+3.9%). **CIM** followed its peers and rose to Rs6.08 (+1%) as **SWANGEN** mounts to Rs292 (+2.5%). The session Has for another time been positive for **NMH** ascending to Rs4.60 (+0.9%) on 123k shares as **LUX** joins the winners list to finish at Rs28.10 (+0.4%). Sugar stock **OMNICANE** leads the top gainers list ending high at Rs14.70 (+6.9%).

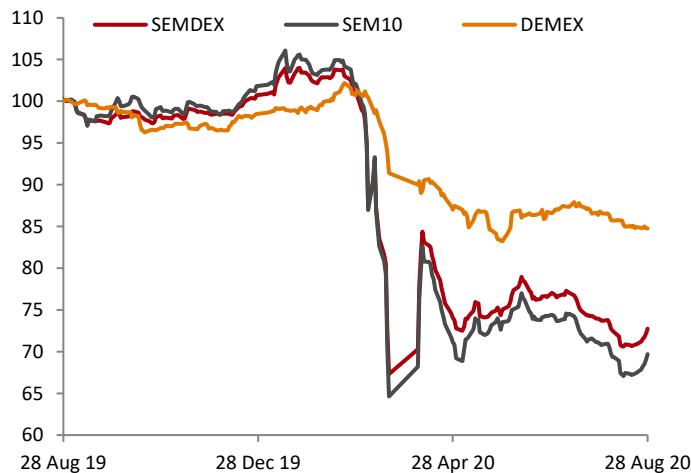
**Foreign Investors (FI)** are buyer with FIP of Rs16.9m v/s FIS of Rs13.1m.

**Investments:** PAD descends to Rs88 (-2.2%), POLCY to Rs4.30 (-1.4%) and FINCORP to Rs16.95 (-0.3%). ALTEO rises to Rs14.60 (+0.3%), ROGERS to Rs21 (+2.9%) and CAUDAN to Rs0.98 (+3.2%).

**International equity markets:** S&P 500 finished into record territory as Fed plans to keep rates lower for longer and maintain accommodative monetary policy to stimulate US economy.

The **SEMDEX** rises to 1,572.18 (+0.8%), with market value traded (MVT) amounting to Rs46.8m for a total volume traded (TVT) of 5.0m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
OMNICANE	6.9%	PAD	-2.2%
SBMH	3.9%	POLICY	-1.4%
CAUDAN	3.2%	MCBGPREF	-0.4%
ROGERS	2.9%	SBMH BondA	-0.4%
SWANGEN	2.5%	FINCORP	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	14.5 m	Market Cap (Rs)	189.8 bn
SBMH	10.5 m	Market Cap (USD)	4.8 bn
PAD	7.8 m	Market Div Yield	3.8%
ENL	3.5 m	Market P/E	11.8x
MCBGPREF	3.0 m	FI Participation	31.8%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,572.18	0.7%	-1.7%	-2.2%	
SEM-ASI	↑	1,602.54	0.5%	-1.2%	-1.3%	
SEM-VWAP	↑	1,602.67	0.5%	-1.3%	-1.2%	
SEM10	↑	294.37	0.9%	-2.0%	-4.0%	
DEMEX	↓	202.07	-0.0%	-1.9%	1.75%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	23,208.86	-0.4%	2.2%	8.4%	
US: S&P 500	↑	3,484.55	0.2%	7.6%	14.8%	
UK: FTSE 100	↓	5,999.99	-0.8%	-1.7%	-2.3%	
Europe: Euro Stoxx 50	↓	3,331.04	-0.8%	0.9%	9.2%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	100,623.6	-0.004%	-3.7%	14.4%	
Russia: MICEX	↓	3,012.01	-1.3%	4.4%	9.9%	
India: SENSEX	↑	39,113.47	0.1%	3.1%	23.8%	
China: Shanghai Comp	↑	3,350.11	0.6%	4.5%	18.1%	
South Africa: JSE All Share	↑	56,869.67	0.5%	1.0%	13.0%	

Commodities				Currencies					
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ		
Oil (Brent)	↓	45.09	-1.2%	-24.2%	USDMUR	→	40.20	-	10.0%
Gold	↓	1,928.91	-1.3%	25.0%	EURMUR	↑	47.72	0.1%	17.8%
Platinum	↓	928.75	-0.0%	7.2%	GBPMUR	↑	53.32	0.2%	18.9%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
<b>SEM-10</b>									
MCBG	↑	223.00	222.01	5.62	11.1 m	11.2 m	1.2%	0.9%	-3.5%
IBLL	→	43.55	43.58	69.13	-	-	-	-9.3%	-8.3%
SBMH	↑	3.69	3.68	636.21	5.0 m	1.2 m	3.9%	8.5%	-45.7%
GRIT (USD)	→	0.75	0.53	-	-	-	-	-2.6%	-3.8%
ENL	→	16.00	16.42	5.65	-	0.0 m	-	6.3%	-17.5%
CIEL	→	3.20	3.20	-	0.03 m	-	-	3.2%	-8.6%
ALTEO	↑	14.60	14.60	-	-	-	0.3%	-2.7%	1.4%
MEDINE	→	38.90	38.90	15.88	-	-	-	-13.6%	-11.6%
ROGERS	↑	21.00	20.98	9.55	-	-	2.9%	-4.5%	6.3%
VIVO	→	226.75	226.09	17.14	-	-	-	0.8%	3.1%
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	↓	1.35	1.38	3.86	-	-	-2.9%	-2.9%	3.8%
SEMARIS	→	0.99	0.99	5.21	0.01 m	-	-	-8.3%	-1.0%
ASCENCIA	↑	16.75	16.75	8.50	-	-	0.3%	1.5%	14.3%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	07-Sep-20

### Latest Announcements

Date	Company	Details
21-Aug-20	ASCENCIA	Further to its communiqué dated 07 July 2020, the board of directors of Ascencia Limited (the 'Company') wishes to inform its shareholders and the public that the Special Meeting of Shareholders of the Company to approve its Bond Programme shall be held on 16 September 2020. The notice of the said meeting will be published on the website of the Company.
14-Aug-20	MUA	The Board of Directors of MUA Ltd wishes to inform its shareholders and the public that it has on this date considered and approved a Rights Issue to existing shareholders, for an amount of MUR415.8 million, representing 5,010,000 of new ordinary shares, in the proportion of 1 new ordinary share for every 9 ordinary shares held, at a price of MUR83.00 per share. The Rights Issue is subject to the approval of the relevant authorities. The purpose of the capital raising is to refinance the acquisition of Saham Assurance Kenya Limited.

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