

**Strong start for banking stocks**

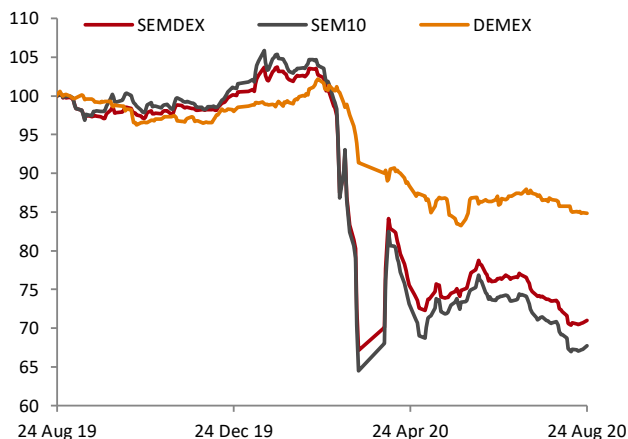
**Semdex** ↑ **1,538.81** **Sem-10** ↑ **286.60** **Demex** ↓ **202.26**  
 The week kicked off strong for banking stocks with both **MCBG** and **SBMH** posting gains. **MCBG** advances to Rs213 (+1.2%) on 69k shares traded while **SBMH** comes up sharply by 4% to Rs3.38 on 166k units. Amongst finance stocks, only **MUA** declines slightly to Rs96 (-1%) on large volumes of 50k, levels not seen over the past three months. Same spirit observed amongst hotels stocks with **NMH** touching Rs4.30 (+0.9%) and **SUN** inching up to Rs13.10 (+0.8%). To add, **OMNICANE** joins the fervour and climbs by 3.6% to Rs14.50, back to levels it started off last week. The **DEM** was quite slow in trading activity with only Rs40k traded throughout and just **LAVASTONE** moving down to Rs1.39 (-3.5%).

**Foreign Investors (FI)** are buyer with FIP of Rs5.7m v/s FIS of Rs4.8m.

**Commerce:** INNODIS drops to Rs43.50 (-1.1%).  
**Investments:** CIEL descends to Rs3.20 (-3%), MDIT to Rs2.01 (-1%), ALTEO to Rs14.40 (-0.7%) and POLICY to Rs4.44 (-0.5%). ENL mounts to Rs15.25 (+1%) and FINCORP to Rs17 (+2.1%).

**International equity markets:** The S&P 500 climbed on Friday, closing at a record high following positive economic data on manufacturing, home sales and tech companies surge.

The **SEMDEX** rises to 1,538.81 (+0.5%), with market value traded (MVT) amounting to Rs29.3m for a total volume traded (TVT) of 0.6m.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
SBMH	4.0%	CIEL	-3.0%
OMNICANE	3.6%	INNODIS	-1.1%
FINCORP	2.1%	MUA	-1.0%
MCBG	1.2%	MDIT	-1.0%
ENL	1.0%	MISB	-0.8%
Most Active (Value)		Key Market Statistics	
MCBG	14.6 m	Market Cap (Rs)	185.8 bn
MUA	4.8 m	Market Cap (USD)	4.7 bn
MSE FX 5Y	2.9 m	Market Div Yield	3.9%
MEDINE	1.5 m	Market P/E	11.6x
ALTEO	1.2 m	FI Participation	17.8%

**Summary Market Data**

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,538.81	0.5%	-4.2%	-4.7%	
SEM-ASI	↑	1,580.68	0.3%	-3.0%	-3.1%	
SEM-VWAP	↑	1,579.69	0.2%	-3.1%	-3.1%	
SEM10	↑	286.60	0.7%	-5.2%	-7.2%	
DEMEX	↓	202.26	-0.1%	-2.0%	0.33%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	22,920.30	0.2%	0.2%	11.5%	
US: S&P 500	↑	3,397.16	0.3%	4.3%	15.2%	
UK: FTSE 100	↓	6,012.38	-0.02%	-4.1%	-0.0%	
Europe: Euro Stoxx 50	↓	3,269.33	-0.1%	-4.0%	12.5%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	101,521.3	0.1%	-2.7%	24.8%	
Russia: MICEX	↑	2,995.61	0.1%	6.0%	10.2%	
India: SENSEX	↑	38,434.72	0.6%	1.3%	24.3%	
China: Shanghai Comp	↑	3,380.68	0.5%	1.8%	17.9%	
South Africa: JSE All Share	↑	55,949.92	0.6%	-0.8%	9.0%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	44.35	-1.2%	-26.5%	USD/MUR	40.25	0.25%	10.0%
Gold	1,939.40	-0.2%	29.1%	EUR/MUR	47.54	-0.5%	17.7%
Platinum	918.50	0.1%	7.7%	GBP/MUR	52.78	-0.9%	18.0%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>								
MCBG	213.00	211.01	5.36	5.65 m	3.7 m	1.2%	-4.4%	-9.7%
IBLL	43.50	43.50	69.05	-	-	-	-11.2%	-7.4%
SBMH	3.38	3.39	582.76	-	-	4.0%	-1.7%	-50.3%
GRIT (USD)	0.77	0.53	-	-	-	-	-	-3.8%
ENL	15.25	15.25	5.39	-	-	1.0%	1.7%	-19.3%
CIEL	3.20	3.20	-	-	-	-3.0%	4.2%	-8.6%
ALTEO	14.40	14.41	-	-	-	-0.7%	-4.0%	1.1%
MEDINE	39.00	39.00	15.92	-	-	-	-14.2%	-13.3%
ROGERS	20.50	20.50	9.32	-	-	-	-6.8%	2.0%
VIVO	226.50	226.50	17.12	-	-	-	0.7%	3.0%
<b>DEM Most Active (3-month average)</b>								
EUDCOS	10.25	10.25	11.78	-	-	-	-6.8%	1.0%
LAVASTONE	1.39	1.39	3.97	-	-	-3.5%	-0.7%	6.9%
SEMARIS	0.99	0.99	5.21	-	-	-	-10.0%	-4.8%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20

#### Latest Announcements

Date	Company	Details
21-Aug-20	ASCENCIA	Further to its communiqué dated 07 July 2020, the board of directors of Ascencia Limited (the 'Company') wishes to inform its shareholders and the public that the Special Meeting of Shareholders of the Company to approve its Bond Programme shall be held on 16 September 2020. The notice of the said meeting will be published on the website of the Company.
14-Aug-20	MUA	The Board of Directors of MUA Ltd wishes to inform its shareholders and the public that it has on this date considered and approved a Rights Issue to existing shareholders, for an amount of MUR415.8 million, representing 5,010,000 of new ordinary shares, in the proportion of 1 new ordinary share for every 9 ordinary shares held, at a price of MUR83.00 per share. The Rights Issue is subject to the approval of the relevant authorities. The purpose of the capital raising is to refinance the acquisition of Saham Assurance Kenya Limited.

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