

Stock market heads for a positive finish

Semdex 1,531.50 Sem-10 284.73 Demex 202.42

The **SEMDEX** inches slightly up for a third session benefitting from the uplift from finance stocks, **CIEL** and **LUX** maintaining the foot on the accelerator. **MUA** aims for a rise to Rs97 (+0.3%) on 41.3k shares as **MCBG** tilts up to Rs210.50 (+0.1%) a notch up from where it started the week at Rs210, on just 9.5k units exchanged. **CIEL** fuelled the index by ascending to Rs3.30 (+3.1%) on 86k shares together with **LUX** which rises to Rs28 (+1.3%). The latter's peer **NMH** struggles to keep head out of water and ends the week on a negative note at Rs4.26 (-0.9%) on large volumes of 402k shares. **AFREXIMBANK** tumbles to USD3.32 (-0.6%) on just 500 units. The DR recently reported its six months ending 30 Jun 2020 financial results with solid performance ahead of the results reported for 30 June 2019 and in line with expectations. The Bank achieved a 10% growth in net income year on year, amounting to USD150.75m (2019: USD137.63m). The Bank closed the period with a healthy financial standing reflected in satisfactory profitability levels, healthy liquidity and strong capital levels to support both existing and future

business volumes. The **DEM** also ended the day on a cheerful note with **ATTITUDE** up at Rs11.60 (+3.6%) and **EUDCOS** at Rs10.25 (+0.5%).

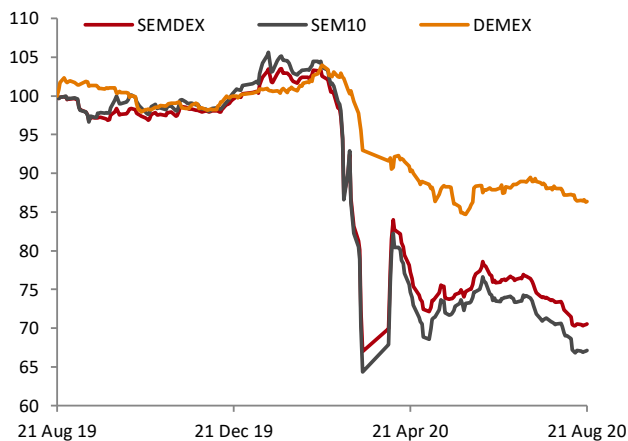
The SEMDEX rises to 1,531.50 (+0.1%), with market value traded (MVT) amounting to Rs18.1m for a total volume traded (TVT) of 1.5m.

Foreign Investors (FI) are seller with FIS of Rs9.6m v/s FIP of Rs0.3m.

Industry: PBL rises to Rs599 (+0.2%).

Investments: FINCORP descends to Rs16.65 (-4.9%), MEDINE to Rs39 (-1.3%), MDIT to Rs2.03 (-1%) and POLICY to Rs4.46 (-0.5%). CAUDAN mounts to Rs1 (+1%).

International equity markets: The S&P 500 rose slightly as broad gains in major tech companies counteracted disappointing unemployment data.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
CIEL	3.1%	FINCORP	-4.9%
LUX	1.3%	MEDINE	-1.3%
CAUDAN	1.0%	MDIT	-1.0%
ADBF	0.3%	NMH.O	-0.9%
MUA	0.3%	AFREXIM	-0.6%
Most Active (Value)		Key Market Statistics	
PBL	6.0 m	Market Cap (Rs)	184.9 bn
MUA	4.0 m	Market Cap (USD)	4.7 bn
SBMH	2.4 m	Market Div Yield	3.9%
MCBG	2.0 m	Market P/E	11.5x
NMH.O	1.7 m	FI Participation	27.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		1,531.50	0.1%	-4.7%	-4.8%	
SEM-ASI		1,576.19	0.04%	-3.1%	-3.0%	
SEM-VWAP		1,577.20	0.03%	-3.0%	-2.9%	
SEM10		284.73	0.1%	-5.3%	-7.1%	
DEMEX		202.42	0.1%	-2.5%	0.35%	
Global Indices						
Japan: Nikkei 225		22,880.62	-1.0%	0.7%	11.1%	
US: S&P 500		3,385.51	0.3%	4.1%	13.9%	
UK: FTSE 100		6,013.34	-1.6%	-4.0%	-0.9%	
Europe: Euro Stoxx 50		3,273.98	-1.3%	-3.4%	11.3%	
Emerging Market Indices						
Brazil: IBOVESPA		101,467.9	0.6%	-2.8%	24.8%	
Russia: MICEX		2,993.69	-2.1%	6.8%	8.8%	
India: SENSEX		38,220.39	-1.0%	2.1%	23.1%	
China: Shanghai Comp		3,363.90	-1.3%	1.5%	16.7%	
South Africa: JSE All Share		55,629.98	-1.4%	-1.1%	6.8%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	44.90	-1.0%	-25.2%	USDMUR	→	40.15	-	9.8%
Gold	↑	1,942.60	0.7%	28.9%	EURMUR	↑	47.76	0.2%	17.8%
Platinum	↓	917.77	-1.5%	8.0%	GBPMUR	↑	53.24	1.0%	19.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	210.50	210.09	5.29	0.08 m	0.2 m	0.1%	-5.2%	-9.4%
IBLL	→	43.50	43.50	69.05	-	-	-	-11.2%	-6.5%
SBMH	→	3.25	3.25	560.34	-	2.3 m	-	-6.1%	-52.2%
GRIT (USD)	→	0.77	0.77	7.95	-	-	-	2.7%	-3.8%
ENL	→	15.10	15.10	5.34	0.042 m	-	-	-2.6%	-16.6%
CIEL	↑	3.30	3.20	-	0.0003 m	-	3.1%	7.5%	-5.7%
ALTEO	→	14.50	14.50	-	-	-	-	-4.6%	1.8%
MEDINE	↓	39.00	39.50	16.12	-	-	-1.3%	-14.2%	-13.3%
ROGERS	→	20.50	20.50	9.32	-	-	-	-3.1%	2.0%
VIVO	→	226.50	226.02	17.12	-	-	-	0.7%	3.0%
DEM Most Active (3-month average)									
MFDG	↓	11.25	11.25	28.13	-	-	-0.9%	-0.9%	7.1%
EUDCOS	↑	10.25	10.25	11.78	-	-	0.5%	-8.9%	1.0%
SEMARIS	→	0.99	0.99	5.21	0.02 m	-	-	-4.8%	-6.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20

Latest Announcements

Date	Company	Details
21-Aug-20	ASCENCIA	Further to its communiqué dated 07 July 2020, the board of directors of Ascencia Limited (the 'Company') wishes to inform its shareholders and the public that the Special Meeting of Shareholders of the Company to approve its Bond Programme shall be held on 16 September 2020. The notice of the said meeting will be published on the website of the Company.
14-Aug-20	MUA	The Board of Directors of MUA Ltd wishes to inform its shareholders and the public that it has on this date considered and approved a Rights Issue to existing shareholders, for an amount of MUR415.8 million, representing 5,010,000 of new ordinary shares, in the proportion of 1 new ordinary share for every 9 ordinary shares held, at a price of MUR83.00 per share. The Rights Issue is subject to the approval of the relevant authorities. The purpose of the capital raising is to refinance the acquisition of Saham Assurance Kenya Limited.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscmu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbcapitalmarkets.mu