

The stock market gains steam

Semdex ↑ **1,530.26** **Sem-10** ↑ **284.36** **Demex** ↓ **202.16**

The **SEMDEX** makes a second day up bolstered by strong investment stocks and a gentle push from **LUX**. **POLICY** soars by 4.2% to Rs4.48. **POLICY** recently reported its 31 Jul 2020 NAV to be Rs4.84. **MDIT** also jumps by 2.5% to Rs2.05 as the stock lately reported its 31 Jul 2020 NAV at Rs2.63. **ROGERS** makes its first displacement up at Rs20.50 (+2%) after five sessions as **FINCORP** ascends to Rs17.50 (+1.2%). The day was marked with substantial volumes of 2.1m units exchanged on **IBL** yet leaving the price unchanged at end of session. **SBMH** maintains its bearish stance as the banking stock contracts to Rs3.25 (-0.3%) on 0.8m shares traded. **OMNICANE** tumbles back to Rs14 (-3.5%) on just 100 shares exchanged. The sugar stock recently released its six months ending 30 Jun 2020 financials reporting slightly lower revenue of Rs2bn compared to Rs2.1bn same period last year. The group ended its six months results with a loss of Rs279m compared to Rs200m same period last year.

The SEMDEX rises to 1,530.26 (+0.1%), with market value traded (MVT) amounting to Rs140m for a total volume traded (TVT) of 3.5m.

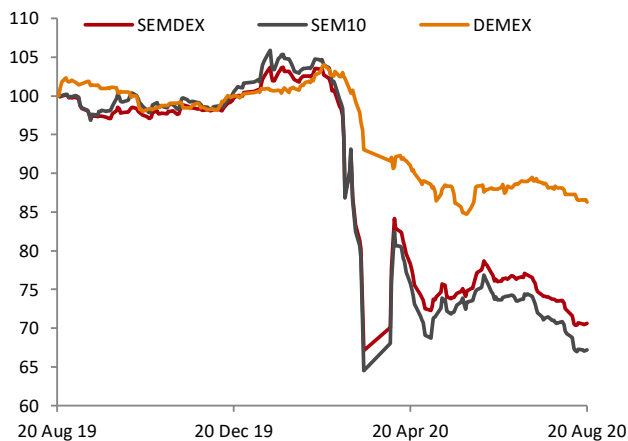
Foreign Investors (FI) are seller with FIS of Rs36.8m v/s FIP of Rs2.0m.

Commerce: VIVO rises to Rs226.50 (+0.6%).

Investments: ENL falls to Rs15.10 (-0.3%).

Hotels: LUX advances to Rs27.65 (+0.6%).

International equity markets: The S&P edged lower post its first record close after FED officials highlighted the uncertainties facing the economy.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
POLICY	4.2%	OMNICANE	-3.4%
MDIT	2.5%	NEWGOLD	-3.0%
ROGERS	2.0%	ADBF	-0.9%
FINCORP	1.2%	MCBGPREF	-0.4%
VIVO	0.6%	MISB	-0.4%
Most Active (Value)		Key Market Statistics	
IBLL	93.0 m	Market Cap (Rs)	184.7 bn
MCBGB	33.6 m	Market Cap (USD)	4.6 bn
SBMH	2.6 m	Market Div Yield	3.9%
MUA	1.9 m	Market P/E	11.5x
VIVO	1.9 m	FI Participation	13.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,530.26	0.1%	-4.9%	-4.5%	
SEM-ASI	↑	1,575.62	0.1%	-3.2%	-2.9%	
SEM-VWAP	↑	1,576.70	0.2%	-3.2%	-2.8%	
SEM10	↑	284.36	0.1%	-5.9%	-6.7%	
DEMEX	↓	202.16	-0.3%	-2.8%	-1.16%	
Global Indices						
Japan: Nikkei 225	↑	23,110.61	0.3%	1.7%	13.1%	
US: S&P 500	↓	3,374.85	-0.4%	4.7%	14.7%	
UK: FTSE 100	↑	6,111.98	0.6%	-2.8%	1.8%	
Europe: Euro Stoxx 50	↑	3,317.62	0.9%	-1.4%	14.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	100,853.7	-1.2%	-2.0%	24.9%	
Russia: MICEX	↑	3,056.54	0.2%	10.2%	12.7%	
India: SENSEX	↑	38,614.79	0.2%	4.3%	27.9%	
China: Shanghai Comp	↓	3,408.13	-1.2%	6.0%	18.2%	
South Africa: JSE All Share	↓	56,433.28	-1.0%	0.9%	8.6%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	45.37	-0.2%	-24.1%	USDMUR	↑	40.15	0.37%	9.8%
Gold	↓	1,929.54	-3.6%	29.0%	EURMUR	↓	47.65	-0.4%	17.6%
Platinum	↓	931.76	-2.6%	9.4%	GBPMUR	↓	52.71	-0.7%	18.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	→	210.25	210.09	5.29	0.02 m	30.4 m	-	-4.9%	-9.5%
IBLL	→	43.50	43.50	69.05	0.2 m	-	-	-11.2%	-6.5%
SBMH	↓	3.25	3.25	560.34	0.1 m	2.6 m	-0.3%	-4.4%	-52.2%
GRIT (USD)	→	0.77	0.77	7.95	-	-	-	2.7%	-3.8%
ENL	↓	15.10	15.10	5.34	0.1 m	-	-0.3%	-4.1%	-16.6%
CIEL	→	3.20	3.20	-	-	-	-	3.9%	-8.6%
ALTEO	→	14.50	14.50	-	-	-	-	-3.3%	1.8%
MEDINE	→	39.50	39.50	16.12	-	-	-	-13.1%	-12.2%
ROGERS	↑	20.50	20.50	9.32	-	0.03 m	2.0%	-3.1%	2.0%
VIVO	↑	226.50	226.02	17.12	-	-	0.6%	0.7%	3.0%
DEM Most Active (3-month average)									
ASCENCIA	↓	16.60	16.60	8.43	-	-	-1.8%	-2.4%	0.6%
ABC Bank	↓	19.45	19.45	6.62	-	-	-0.3%	-1.3%	-15.4%
SWANLIFE	→	1,395.00	1395.00	9.37	-	-	-	-	4.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20

Latest Announcements

Date	Company	Details
13-Aug-20	NIT	The Board of Directors of NIT wishes to inform its shareholders and the public that it has resolved to launch an independent investigation following allegations of serious misconduct drawn to its attention. In this context, the CEO has, as a conservative measure, been provisionally suspended from his professional duties so as to ensure the seamless conduct of the investigation. At this stage, this is not expected to have any material financial impact on the company.
14-Aug-20	MUA	The Board of Directors of MUA Ltd wishes to inform its shareholders and the public that it has on this date considered and approved a Rights Issue to existing shareholders, for an amount of MUR415.8 million, representing 5,010,000 of new ordinary shares, in the proportion of 1 new ordinary share for every 9 ordinary shares held, at a price of MUR83.00 per share. The Rights Issue is subject to the approval of the relevant authorities. The purpose of the capital raising is to refinance the acquisition of Saham Assurance Kenya Limited.

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