

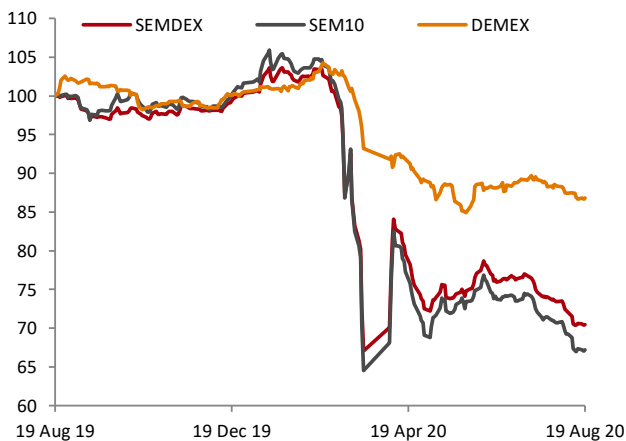
Slow moving stock market

Sendex **1,528.95** **Sem-10** **284.10** **Demex** **202.86**

The **SEMDEX**, despite making a positive step, was not much active in terms of big influencers and end of day movers. With the exception of **MCBG**, the four remaining movers ended in the green. **MUA**, which recently published its half year ended 30 Jun 2020 results with group PAT amounting to Rs162.7m compared to Rs181.7m for the same period last year and stable solvency ratios, rises to Rs96.75 (+0.3%). **IBL** mounts to Rs43.50 (+0.7%) on 24k shares as conglomerate **ENL** appreciates by 1% to Rs15.15. **MDIT** rises to back to Rs2 (+1.5%), juggling back and forth to Rs2 over the past ten days, as the investment stock recently reported its **NAV** per share for 31 Jul 2020 to be at Rs2.63. Only **MCBG** dips to Rs210.25 (-0.1%), levels at which it has been hovering at for the past five sessions while its Preference issue rises to Rs11.75 (+0.4%). Same slow sentiment on the **DEM**, with only two movers being **ABC** contracting to Rs19.50 (-1%) and **C-CARE** ascending to Rs4.64 (+3.1%).

Foreign Investors (FI) are seller with FIS of Rs8.7m v/s FIP of Rs0.9m.

International equity markets: The S&P 500 closed at its highest level ever, capping a remarkable rebound fueled by unprecedented government stimulus and optimism among investors.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MDIT	1.5%	MCB 10Y	-1.2%
ENL	1.0%	MCBG	-0.1%
IBLL	0.7%		
MCBGPREF	0.4%		
MUA	0.3%		

Most Active (Value)		Key Market Statistics	
MCBG	11.8 m	Market Cap (Rs)	184.6 bn
MUA	2.3 m	Market Cap (USD)	4.7 bn
SBMH	1.5 m	Market Div Yield	3.9%
IBLL	1.1 m	Market P/E	11.5x
PAD	1.0 m	FI Participation	19.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		1,528.95	0.1%	-5.6%	-4.6%	
SEM-ASI		1,574.04	0.1%	-3.6%	-2.9%	
SEM-VWAP		1,573.34	0.1%	-3.7%	-2.9%	
SEM10		284.10	0.1%	-6.7%	-6.7%	
DEMEX		202.86	0.2%	-2.6%	-1.79%	
Global Indices						
Japan: Nikkei 225		23,051.08	-0.2%	1.5%	14.5%	
US: S&P 500		3,389.78	0.2%	5.1%	14.8%	
UK: FTSE 100		6,076.62	-0.8%	-3.4%	0.5%	
Europe: Euro Stoxx 50		3,289.64	-0.5%	-2.3%	13.0%	
Emerging Market Indices						
Brazil: IBOVESPA		102,065.4	2.5%	-0.8%	25.7%	
Russia: MICEX		3,050.70	-0.1%	9.9%	13.2%	
India: SENSEX		38,528.32	1.3%	4.1%	28.3%	
China: Shanghai Comp		3,450.50	0.3%	7.4%	20.0%	
South Africa: JSE All Share		57,025.16	-0.7%	2.0%	11.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	45.46	0.2%	-22.5%	USDMUR	↓	40.00	-0.12%	9.4%
Gold	↑	2,000.95	0.7%	32.2%	EURMUR	↑	47.82	0.3%	18.0%
Platinum	↑	956.23	0.8%	12.6%	GBPMUR	↑	53.06	0.7%	19.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	210.25	210.26	5.29	0.7 m	7.8 m	-0.1%	-4.4%	-7.2%
IBLL	↑	43.50	43.50	69.05	-	-	0.7%	-12.1%	-6.5%
SBMH	⇒	3.26	3.26	562.07	-	0.7 m	-	-6.9%	-52.1%
GRIT (USD)	⇒	0.77	0.77	7.95	-	-	-	2.7%	-3.8%
ENL	↑	15.15	15.15	5.35	0.002 m	-	1.0%	-2.3%	-17.2%
CIEL	⇒	3.20	3.20	-	-	-	-	0.3%	-8.6%
ALTEO	⇒	14.50	14.50	-	-	-	-	-6.5%	1.8%
MEDINE	⇒	39.50	39.50	16.12	-	-	-	-13.1%	-13.7%
ROGERS	⇒	20.10	20.10	9.14	-	-	-	-6.5%	-4.3%
VIVO	⇒	225.25	225.25	17.03	-	-	-	1.1%	2.4%
DEM Most Active (3-month average)									
SEMARIS	⇒	0.99	0.99	5.21	-	0.000 m	-	-4.8%	-10.0%
ASCENCIA	⇒	16.90	16.90	8.58	-	-	-	-0.6%	2.4%
ABC Bank	↓	19.50	19.50	6.63	-	0.01 m	-1.0%	-1.0%	-15.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20

Latest Announcements

Date	Company	Details
13-Aug-20	NIT	The Board of Directors of NIT wishes to inform its shareholders and the public that it has resolved to launch an independent investigation following allegations of serious misconduct drawn to its attention. In this context, the CEO has, as a conservative measure, been provisionally suspended from his professional duties so as to ensure the seamless conduct of the investigation. At this stage, this is not expected to have any material financial impact on the company.
14-Aug-20	MUA	The Board of Directors of MUA Ltd wishes to inform its shareholders and the public that it has on this date considered and approved a Rights Issue to existing shareholders, for an amount of MUR415.8 million, representing 5,010,000 of new ordinary shares, in the proportion of 1 new ordinary share for every 9 ordinary shares held, at a price of MUR83.00 per share. The Rights Issue is subject to the approval of the relevant authorities. The purpose of the capital raising is to refinance the acquisition of Saham Assurance Kenya Limited.

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