

Hotels picture contrasting performance

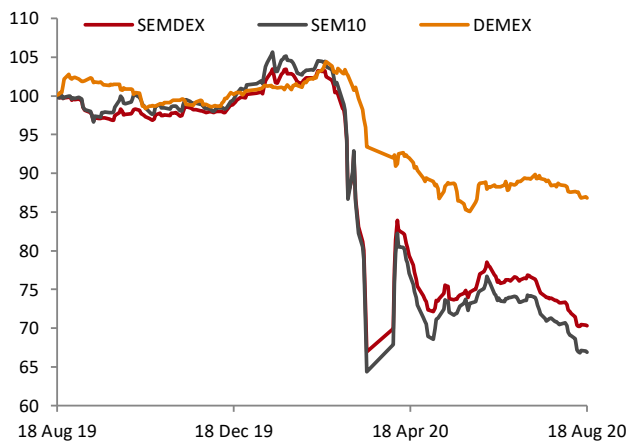
Semdex ↓ **1,527.09** **Sem-10** ↓ **283.67** **Demex** ↓ **202.55**
 Hotel stocks display contrasting performances as the **SEMDEX** still inches down. **LUX** strives up to Rs27.50 (+1.1%) while **NMH** makes its way down to Rs4.30 (-1.6%), both on small volumes of 5k. Finance stocks barely saved the index with **MCBG** appreciating by 0.1% to Rs210.50 as its peer **CIM** also makes a trivial rise of 0.3% to Rs6.02. **SBMH** on the decline at Rs3.26 (-0.3%). **TERRA** makes its first move after six sessions unchanged as the investment stock tumbles to Rs19.85 (-0.3%). The group freshly releases its first six months performance for the financial year with turnover at Rs1.6bn, down by 9% compared to same period in 2019, while Group losses increased by Rs159m to reach Rs237m. As a result, net assets per share decreased to Rs60.00 from Rs61.67 as at end of financial year 2019. The group expects that Covid-19 crisis will continue to negatively impact the activities of its Property and Leisure and Brands segments, as well as its investment portfolio in the coming quarters. On the **DEM**, a rather stagnant market with only **ATTITUDE** erasing 2.6% to Rs1.20 on 261k shares.

Foreign Investors (FI) are seller with FIS of Rs11.4m v/s FIP of Rs1.2m.

Commerce: IBL drops to Rs43.20 (-0.7%).

Investments: ROGERS falls to Rs20.10 (-2.4%), MDIT to Rs1.97 (-1.5%) while FINCORP jumps to Rs17.30 (+1.8%).

International equity markets: The S&P 500 inched up close to its all-time record as investors positioned their portfolios for the US Presidential election that kicks into high gear this week.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
NEWGOLD	3.1%	ROGERS	-2.4%
FINCORP	1.8%	NMH.O	-1.6%
LUX	1.1%	MDIT	-1.5%
CIM	0.3%	IBLL	-0.7%
MCBG	0.1%	MCBGPREF	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	11.6 m	Market Cap (Rs)	184.4 bn
MUA	3.9 m	Market Cap (USD)	4.7 bn
MCB 5Y	1.9 m	Market Div Yield	3.9%
NIT	1.3 m	Market P/E	11.5x
ROGERS	0.8 m	FI Participation	30.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,527.09	-0.2%	-5.7%	-4.6%	
SEM-ASI	↓	1,572.45	-0.1%	-3.7%	-2.9%	
SEM-VWAP	↓	1,572.41	-0.04%	-3.8%	-2.9%	
SEM10	↓	283.67	-0.2%	-6.9%	-6.7%	
DEMEX	↓	202.55	-0.1%	-2.8%	-2.09%	
Global Indices						
Japan: Nikkei 225	↓	23,096.75	-0.8%	1.7%	15.3%	
US: S&P 500	↑	3,381.99	0.3%	4.9%	18.1%	
UK: FTSE 100	↑	6,127.44	0.6%	-2.6%	5.6%	
Europe: Euro Stoxx 50	↑	3,305.85	0.02%	-1.8%	19.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	99,595.4	-1.7%	-3.2%	28.4%	
Russia: MICEX	↓	3,052.46	-0.3%	10.0%	17.7%	
India: SENSEX	↑	38,050.78	0.5%	2.8%	22.4%	
China: Shanghai Comp	↑	3,438.80	2.3%	7.0%	19.9%	
South Africa: JSE All Share	↑	57,435.08	0.6%	2.7%	15.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	45.37	1.3%	-22.6%	USDMUR	⇒	40.05	-	9.6%
Gold	↑	1,986.45	2.2%	31.2%	EURMUR	↑	47.70	0.2%	17.6%
Platinum	↑	948.31	1.3%	11.7%	GBPMUR	↑	52.67	0.2%	19.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	210.50	210.23	5.30	1.1 m	10.8 m	0.1%	-6.4%	-5.5%
IBLL	↓	43.20	43.49	68.57	0.03 m	-	-0.7%	-12.7%	-7.1%
SBMH	↓	3.26	3.26	562.07	-	0.3 m	-0.3%	-9.4%	-52.1%
GRIT (USD)	⇒	0.77	0.77	7.95	-	0.0 m	-	4.1%	-3.8%
ENL	⇒	15.00	15.00	5.30	0.08 m	-	-	-3.2%	-18.0%
CIEL	⇒	3.20	3.20	-	-	-	-	5.3%	-9.1%
ALTEO	⇒	14.50	14.50	-	0.003 m	-	-	-6.8%	2.1%
MEDINE	⇒	39.50	39.50	16.12	-	-	-	-13.1%	-13.7%
ROGERS	↓	20.10	20.01	9.14	-	0.24 m	-2.4%	-6.5%	-8.2%
VIVO	⇒	225.25	225.25	17.03	-	-	-	0.8%	2.4%
DEM Most Active (3-month average)									
ATTITUDE	↓	11.20	11.20	14.74	-	-	-2.6%	-3.4%	-2.6%
ASCENCIA	⇒	16.90	16.90	8.58	-	-	-	-0.6%	2.4%
LAVASTONE	⇒	1.44	1.44	4.11	-	-	-	0.7%	10.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20
30-Jun-20	NOVUS	DEM	Dividend	Final	0.21	15-Jul-20	5-Aug-20
26-Jun-20	ALTEO	Official	Dividend	Final	0.22	14-Jul-20	31-Jul-20
12-Jun-20	LFL	DEM	Dividend	Final	1.20	29-Jun-20	30-Jul-20

Latest Announcements

Date	Company	Details
13-Aug-20	NIT	The Board of Directors of NIT wishes to inform its shareholders and the public that it has resolved to launch an independent investigation following allegations of serious misconduct drawn to its attention. In this context, the CEO has, as a conservative measure, been provisionally suspended from his professional duties so as to ensure the seamless conduct of the investigation. At this stage, this is not expected to have any material financial impact on the company.
14-Aug-20	MUA	The Board of Directors of MUA Ltd wishes to inform its shareholders and the public that it has on this date considered and approved a Rights Issue to existing shareholders, for an amount of MUR415.8 million, representing 5,010,000 of new ordinary shares, in the proportion of 1 new ordinary share for every 9 ordinary shares held, at a price of MUR83.00 per share. The Rights Issue is subject to the approval of the relevant authorities. The purpose of the capital raising is to refinance the acquisition of Saham Assurance Kenya Limited.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu