

SEMDEX steps back in the red

Semdex	↓	1,529.39	Sem-10	↓	284.33	Demex	↑	202.78
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After a short lived comeback on Friday, the **SEMDEX** reverses and ends back negative driven by losers outnumbering gainers. Investment stocks stand on the weak side with **ALTEO** erasing 3.3% to Rs14.50, **FINCORP** down at Rs17 (-2.3%) and **NIT** low at Rs33 (-1.5%). **NIT** released its Net Asset Value per share as of 31 Jul 2020 valued at Rs39.41. **ROGERS** weakens to Rs20.60 (-1.4%) on 21k shares. Only **MDIT** mounts to Rs2 (+2.6%) as it recently released its NAV as of 31 Jul 2020 valued at Rs2.63. On the **DEM**, there were some interesting moves with **SAIL** jumping by 10% to Rs19.80 on just 500 shares and **LAVASTONE** climbing to Rs1.44 (+3.6%).

Finance: CIM drops to Rs6 (-1.3%) and MCBG rises to Rs210.25 (+0.1%).

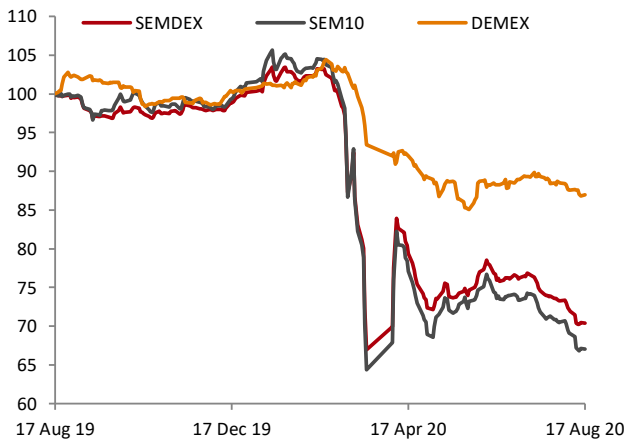
Investments: GOLIFE falls to USD0.1 (-50%) and MOROIL to Rs22.50 (-2.2%).

Hotel: NMH tumbles to Rs4.37 (-0.5%).

International equity markets: The FTSE 100 dipped led by airline stocks after the Government imposed travel restrictions on France, the Netherlands and Malta amid rising coronavirus infections.

The **SEMDEX** drops to 1,529.39 (-0.2%), with market value traded (MVT) amounting to Rs1.6bn for a total volume traded (TVT) of 39.7m.

Foreign Investors (FI) are seller with FIS of Rs1.6bn v/s FIP of Rs1.5bn.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MDIT	2.6%	GOLIFE	-50.0%
ADBF	0.8%	ALTEO	-3.3%
MCBG	0.1%	FINCORP	-2.3%
		MOROIL	-2.2%
		NIT	-1.5%
Most Active (Value)		Key Market Statistics	
ATL LEAF	1,581.1 m	Market Cap (Rs)	184.6 bn
MCBG	29.5 m	Market Cap (USD)	4.7 bn
SBMH	3.3 m	Market Div Yield	4.0%
MUA	3.2 m	Market P/E	11.8x
CIM	2.1 m	FI Participation	98.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,529.39	-0.2%	-5.6%	-4.7%	
SEM-ASI	↓	1,573.58	-0.2%	-3.7%	-3.2%	
SEM-VWAP	↓	1,573.10	-0.3%	-3.7%	-3.2%	
SEM10	↓	284.33	-0.1%	-6.7%	-6.9%	
DEMEX	↑	202.78	0.1%	-2.7%	-1.95%	
Global Indices						
Japan: Nikkei 225	↑	23,289.36	0.2%	3.1%	16.9%	
US: S&P 500	↓	3,372.85	-0.02%	5.5%	18.2%	
UK: FTSE 100	↓	6,090.04	-1.5%	-1.5%	6.1%	
Europe: Euro Stoxx 50	↓	3,305.05	-1.1%	-0.5%	20.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	101,353.5	0.9%	0.9%	30.3%	
Russia: MICEX	↓	3,061.99	-0.6%	11.6%	18.2%	
India: SENSEX	↓	37,877.34	-1.1%	3.2%	21.7%	
China: Shanghai Comp	↑	3,360.10	1.2%	-0.8%	17.1%	
South Africa: JSE All Share	↓	57,077.48	-0.6%	2.8%	16.2%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↓	44.80	-0.4%	-24.7%	USDMUR	↓	40.05	-0.12%	9.6%
Gold	↓	1,943.76	-0.5%	28.2%	EURMUR	↑	47.59	0.3%	17.4%
Platinum	↓	936.00	-2.2%	10.7%	GBPMUR	↑	52.56	0.2%	19.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	210.25	210.05	5.29	0.7 m	15.9 m	0.1%	-6.6%	-5.3%
IBLL	→	43.50	43.50	69.05	0.005 m	-	-	-12.1%	-6.5%
SBMH	→	3.27	3.27	563.79	-	2.1 m	-	-9.2%	-51.9%
GRIT (USD)	→	0.77	0.77	7.95	-	-	-	4.1%	-1.3%
ENL	→	15.00	15.00	5.30	-	-	-	-3.2%	-18.5%
CIEL	→	3.20	3.20	-	-	-	-	5.3%	-11.1%
ALTEO	↓	14.50	14.50	-	-	-	-3.3%	-6.8%	2.5%
MEDINE	→	39.50	39.50	16.12	0.01 m	-	-	-13.1%	-12.8%
ROGERS	↓	20.60	20.89	9.36	-	-	-1.4%	-4.2%	-6.4%
VIVO	→	225.25	225.25	17.03	-	-	-	0.8%	2.6%
DEM Most Active (3-month average)									
LAVASTONE	↑	1.44	1.43	4.11	-	-	3.6%	-1.4%	10.8%
SEMARIS	→	0.99	0.99	5.21	-	-	-	-4.8%	-10.0%
ASCENCIA	→	16.90	16.90	8.58	-	-	-	-1.5%	2.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20
30-Jun-20	NOVUS	DEM	Dividend	Final	0.21	15-Jul-20	5-Aug-20
26-Jun-20	ALTEO	Official	Dividend	Final	0.22	14-Jul-20	31-Jul-20
12-Jun-20	LFL	DEM	Dividend	Final	1.20	29-Jun-20	30-Jul-20

Latest Announcements

Date	Company	Details
13-Aug-20	NIT	The Board of Directors of NIT wishes to inform its shareholders and the public that it has resolved to launch an independent investigation following allegations of serious misconduct drawn to its attention. In this context, the CEO has, as a conservative measure, been provisionally suspended from his professional duties so as to ensure the seamless conduct of the investigation. At this stage, this is not expected to have any material financial impact on the company.
14-Aug-20	MUA	The Board of Directors of MUA Ltd wishes to inform its shareholders and the public that it has on this date considered and approved a Rights Issue to existing shareholders, for an amount of MUR415.8 million, representing 5,010,000 of new ordinary shares, in the proportion of 1 new ordinary share for every 9 ordinary shares held, at a price of MUR83.00 per share. The Rights Issue is subject to the approval of the relevant authorities. The purpose of the capital raising is to refinance the acquisition of Saham Assurance Kenya Limited.

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