

OMNICANE rallies by 10.7%

Semdex ↓ 1,526.03 Sem-10 ↓ 283.27 Demex ↓ 203.04

OMNICANE jumps by 10.7% to Rs14.50 on 1k shares, marking a bigger comeback after two days of recovery. While banking stocks put pressure on the **SEMDEX**, sugar stock and in particular **NMH** and **ENL** act as cushion bringing down the index by only 0.03%. **MCBG** is on its fourth day down at Rs210.50 (-0.2%) on only 14k shares while **SBMH** tanks to a new record all time low of Rs3.27 (-3.3%) on 1.2m units exchanged. **NMH** positively supported the index rising by 4.8% to Rs4.40 together with **ENL** mounting by 3.3% to Rs15.50. **CIM** managed to finish in the green at Rs6.12 (+2%) as the group freshly releases its nine months ending 30 Jun 2020 financials. **CIM** posted an overall **PAT** of Rs138.4m for period ended 30 June 2020, representing a drop of 48% on prior year figure of Rs266m. The Group's Net Operating Income crossed the Rs1.5bn at June 2020, representing an 18% growth year on year. **CIM** estimated an allowance for credit impairment on its financial assets of Rs433.7m for the period (prior year Rs141.5m) to cater for changes in credit risk and bearish macroeconomic forecasts.

The **SEMDEX** drops to 1,526.03 (-0.03%), with market value traded (MVT) amounting to Rs31.6m for a total volume traded (TVT) of 1.6m.

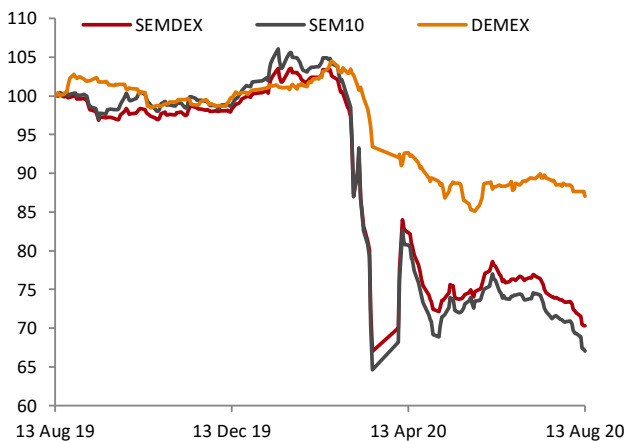
Foreign Investors (FI) are seller with FIS of Rs22.3m v/s FIP of Rs1.1m.

Investments: POLICY weakens back to Rs4.22 (-1.9%) and MEDINE to Rs39.50 (-1.3%). MDIT rises to Rs2 (+2%).

Hotels: SUN tumbles to Rs13 (-0.4%).

PD: BLUELIFE falls to Rs1.12 (-2.6%).

International equity markets: The FTSE 100 surged 2% and the pound held steady as the U.K. economy suffered its worst ever fall in the second quarter.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
OMNICANE	10.7%	SBMH	-3.3%
NMH.O	4.8%	BLUELIFE	-2.6%
ENL	3.3%	POLICY	-1.9%
MDIT	2.0%	MEDINE	-1.3%
CIM	2.0%	ADBF	-0.9%
Most Active (Value)		Key Market Statistics	
NEWGOLD	18.1 m	Market Cap (Rs)	184.2 bn
SBMH	3.6 m	Market Cap (USD)	4.6 bn
MCBG	3.0 m	Market Div Yield	4.2%
PBL	1.7 m	Market P/E	11.8x
SWANGEN	0.8 m	FI Participation	36.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,526.03	-0.03%	-8.0%	-6.8%	
SEM-ASI	↓	1,573.83	-0.04%	-5.2%	-4.2%	
SEM-VWAP	↓	1,576.81	-0.01%	-5.1%	-4.0%	
SEM10	↓	283.27	-0.3%	-9.6%	-8.9%	
DEMEX	↓	203.04	-0.64%	-3.1%	-1.75%	
Global Indices						
Japan: Nikkei 225	↑	22,843.96	0.4%	2.5%	12.0%	
US: S&P 500	↑	3,380.35	1.4%	6.1%	17.8%	
UK: FTSE 100	↑	6,280.12	2.0%	3.0%	4.8%	
Europe: Euro Stoxx 50	↑	3,363.18	0.9%	2.0%	16.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	102,117.8	-0.1%	2.1%	31.1%	
Russia: MICEX	↑	3,053.99	1.6%	9.0%	15.6%	
India: SENSEX	↓	38,369.63	-0.1%	4.9%	19.9%	
China: Shanghai Comp	↓	3,319.27	-0.6%	-1.9%	14.8%	
South Africa: JSE All Share	↑	57,417.28	0.4%	3.6%	14.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	45.43	2.1%	-22.4%	USDMUR	↓	40.20	-0.12%	10.7%
Gold	↑	1,922.03	0.6%	27.2%	EURMUR	↑	47.58	0.6%	17.1%
Platinum	↑	931.24	0.1%	8.5%	GBPMUR	↑	52.61	0.1%	20.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	210.50	210.58	5.30	0.1 m	0.4 m	-0.2%	-8.6%	-4.3%
IBLL	⇒	42.00	42.82	66.67	-	-	-	-15.2%	-10.6%
SBMH	↓	3.27	3.29	563.79	0.02 m	2.1 m	-3.3%	-12.8%	-51.9%
GRIT (USD)	⇒	0.77	0.77	7.95	-	-	-	2.7%	-3.8%
ENL	↑	15.50	15.06	5.48	0.24 m	-	3.3%	-11.2%	-15.8%
CIEL	⇒	3.20	3.28	-	0.01 m	-	-	-3.6%	-11.1%
ALTEO	⇒	15.00	15.00	-	-	0.04 m	-	-8.0%	9.1%
MEDINE	↓	39.50	39.94	16.12	0.04 m	-	-1.3%	-12.7%	-14.1%
ROGERS	⇒	21.00	21.00	9.55	0.01 m	0.01 m	-	-4.3%	-8.7%
VIVO	⇒	225.25	225.25	17.03	-	-	-	1.2%	2.6%
DEM Most Active (3-month average)									
SEMARIS	⇒	0.99	0.99	5.21	-	0.01 m	-	-11.6%	-13.9%
EUDCOS	⇒	10.25	10.22	11.78	-	-	-	-20.2%	-9.3%
LAVASTONE	↑	1.39	1.39	3.97	-	-	1.5%	-3.5%	5.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20
30-Jun-20	NOVUS	DEM	Dividend	Final	0.21	15-Jul-20	5-Aug-20
26-Jun-20	ALTEO	Official	Dividend	Final	0.22	14-Jul-20	31-Jul-20
12-Jun-20	LFL	DEM	Dividend	Final	1.20	29-Jun-20	30-Jul-20

Latest Announcements

Date	Company	Details
24-Jul-20	GRIT	Shareholders are advised that the maximum number of shares for which acceptances may have been received has not been exceeded and accordingly all the conditions precedent to the Offer have been fulfilled and the Offer has now become unconditional. Accordingly, the settlement of the Offer will proceed in accordance with the timetable set out and Grit will delist from the Main Board of the JSE Limited with effect from Wednesday, 29 July 2020.
31-Jul-20	SBMH	Board of Directors of SBM Holdings Ltd wishes to inform its Shareholders and the public in general that following the Annual Meeting of SBMH held today, the Board of Directors of SBMH has been reconstituted as follows: 1. Mr Abdul Sattar Adam Ali Mamode Hajee Abdoula - Chairman 2. Mr Jean Paul Emmanuel Arouff 3. Ms Shakilla Bibi Jhungeer 4. Mr Roodesh Muttylall 5. Ms Sharon Ramdenee 6. Mr Visvanaden Soondram 7. Mr Subhas Thecka.

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