

### SEMDEX on 7 days losing streak

**Semdex** ↓ 1,526.56      **Sem-10** ↓ 284.00      **Demex** ↓ 204.33

The **SEMDEX** is at its seventh day down as finance stocks shed more value. The SEMDEX leader, **MCBG**, dips by 1.4% to Rs211 on relatively small volumes of 45k shares while **SBMH** dives to a new all time low of Rs3.38 (-0.6%) on 164k units. Insurance services provider inches down to Rs96.25 (-0.3%) on 15k, albeit conserving its second spot as best performer year to date with return of 16%, just behind **NEWGOLD** ETF. The latter today dropped by 2.9% to Rs744. After dropping to its all time low of Rs12.95, **OMNICANE** is track for a second day recovery up at Rs13.10 (+0.8%). Same story for **SUN**, which recovers to Rs13.05 (+0.4%) after flirting with its lowest level of Rs13. Top performer for the day is **CIEL** jumping by 6.3% to Rs3.20. On the DEMEX's side, the only mover is **SEMARIS** which once again recedes to its all time low at Rs0.99, levels last time reached on 29 May 2020.

**The SEMDEX** drops to 1,526.56 (-0.2%), with market value traded (MVT) amounting to Rs97.2m for a total volume traded (TVT) of 0.7m. Turnover was geared towards ADBF with Rs79.6m traded.

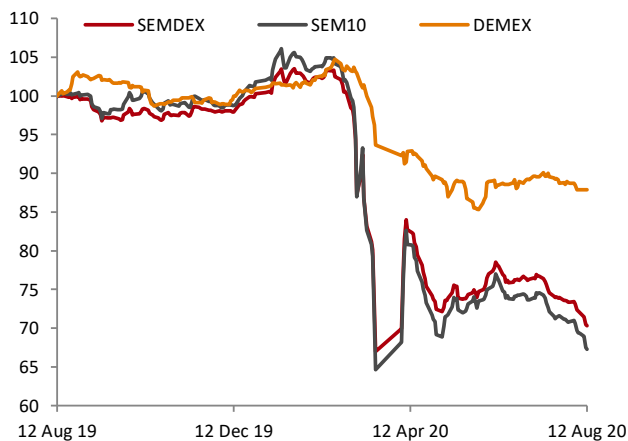
**Foreign Investors (FI)** are buyer with FIS of Rs80.5m v/s FIS of Rs3.5m.

**Commerce:** VIVO rises to Rs225.25 (+0.1%).

**Investments:** MDIT weakens back to Rs1.96 (-25) and BMH to Rs27 (-0.2%). ROGERS rises to Rs21 (+1%) and POLICY (+2.4%).

**International equity markets:** Wall Street dropped ending its seven days rally as a late slide in big technology companies left stocks broadly lower.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CIEL	6.3%	NEWGOLD	-2.9%
POLICY	2.4%	MDIT	-2.0%
ADBF	1.3%	MCBG	-1.4%
ROGERS	1.0%	SBMH	-0.6%
OMNICANE	0.8%	MUA	-0.3%
Most Active (Value)		Key Market Statistics	
ADBF	79.6 m	Market Cap (Rs)	184.3 bn
MCBG	9.6 m	Market Cap (USD)	4.6 bn
MUA	1.4 m	Market Div Yield	4.2%
ROGERS	1.4 m	Market P/E	11.8x
PBL	1.4 m	FI Participation	43.2%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,526.56	-0.2%	-8.3%	-7.0%	
SEM-ASI	↓	1,574.41	-0.1%	-5.4%	-4.7%	
SEM-VWAP	↓	1,577.00	-0.1%	-5.3%	-4.5%	
SEM10	↓	284.00	-0.3%	-9.8%	-9.1%	
DEMEX	↓	204.33	-0.01%	-1.9%	-0.81%	
<b>Global Indices</b>						
Japan: Nikkei 225	→	22,750.24	-	2.1%	11.6%	
US: S&P 500	↓	3,333.69	-0.8%	4.7%	13.8%	
UK: FTSE 100	↑	6,154.34	1.7%	1.0%	3.6%	
Europe: Euro Stoxx 50	↑	3,332.12	2.2%	1.1%	15.5%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	102,174.4	-1.2%	2.1%	29.2%	
Russia: MICEX	↑	3,005.63	1.5%	7.3%	13.8%	
India: SENSEX	↑	38,407.01	0.6%	5.0%	21.7%	
China: Shanghai Comp	↓	3,340.29	-1.2%	-1.3%	15.4%	
South Africa: JSE All Share	↑	57,168.24	0.7%	3.2%	13.9%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	44.50	-1.1%	-24.0%	USDMUR	↑	40.25	0.12%	10.9%
Gold	↓	1,911.25	-5.7%	27.7%	EURMUR	↓	47.28	-0.1%	16.4%
Platinum	↓	930.08	-5.7%	8.0%	GBPMUR	↓	52.54	-0.3%	20.4%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	211.00	211.82	5.31	0.1 m	1.5 m	-1.4%	-9.6%	-10.2%
IBLL	→	42.00	42.82	66.67	-	-	-	-15.2%	-10.6%
SBMH	↓	3.38	3.38	582.76	-	0.2 m	-0.6%	-10.6%	-50.3%
GRIT (USD)	→	0.77	0.77	7.95	-	-	-	2.7%	4.1%
ENL	→	15.00	15.00	5.30	0.05 m	-	-	-14.0%	-17.4%
CIEL	↑	3.20	3.10	-	-	0.21 m	6.3%	-4.2%	-11.1%
ALTEO	→	15.00	15.00	-	-	-	-	-9.1%	10.7%
MEDINE	→	40.00	40.02	16.33	-	-	-	-11.6%	-13.0%
ROGERS	↑	21.00	20.99	9.55	-	0.14 m	1.0%	-0.2%	-8.7%
VIVO	↑	225.25	225.25	17.03	-	-	0.1%	1.2%	2.6%

#### DEM Most Active (3-month average)

ATTITUDE	→	11.50	11.50	15.13	-	-	-	-0.9%	27.8%
SEMARIS	↓	0.99	0.99	5.21	-	0.12 m	-1.0%	-11.6%	-13.9%
LAVASTONE	→	1.37	1.37	3.91	-	0.01 m	-	-4.9%	3.8%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20
30-Jun-20	NOVUS	DEM	Dividend	Final	0.21	15-Jul-20	5-Aug-20
26-Jun-20	ALTEO	Official	Dividend	Final	0.22	14-Jul-20	31-Jul-20
12-Jun-20	LFL	DEM	Dividend	Final	1.20	29-Jun-20	30-Jul-20

#### Latest Announcements

Date	Company	Details
24-Jul-20	GRIT	Shareholders are advised that the maximum number of shares for which acceptances may have been received has not been exceeded and accordingly all the conditions precedent to the Offer have been fulfilled and the Offer has now become unconditional. Accordingly, the settlement of the Offer will proceed in accordance with the timetable set out and Grit will delist from the Main Board of the <b>JSE Limited</b> with effect from Wednesday, 29 July 2020.
31-Jul-20	SBMH	Board of Directors of SBM Holdings Ltd wishes to inform its Shareholders and the public in general that following the Annual Meeting of SBMH held today, the Board of Directors of SBMH has been reconstituted as follows: 1. Mr Abdul Sattar Adam Ali Mamode Hajee Abdoula - Chairman 2. Mr Jean Paul Emmanuel Arouff 3. Ms Shakilla Bibi Jhungeer 4. Mr Roodesh Muttylall 5. Ms Sharon Ramdenee 6. Mr Visvanaden Soondram 7. Mr Subhas Thecka.

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