

Top SEMDEX constituents pull down the index

Semdex ↓ 1,529.82 Sem-10 ↓ 284.85 Demex ↓ 204.36

The **SEMDEX** was drawn further downwards as high weighting constituents erase value on this Tuesday. Biggest laggard for the day is **IBL** which contracts by 7.7% to Rs42 as trading volumes surge to 1.1m, levels not seen over the past three months. Banking stocks also weaken with **MCBG** dropping by Rs214 (-0.5%) on just 39k shares and **SBMH** marching to Rs3.40 (-0.6%). **CIEL** tumbles to Rs3.01 (-2.9%), just a notch above its all time low of Rs3. Good recovery was noted from hotel stock **NMH** surging by 5% to Rs4.20 while its Preference issue dips by 1% to Rs9.50. On the DEM, out of the two movers, **SEMARIS** dropped most by 1% to Rs1 while **LAVASTONE** falls to Rs1.37 (-0.7%).

Foreign Investors (FI) are seller with FIS of Rs11.6m v/s FIS of Rs2.7m.

Commerce&Industry: INNODIS falls to Rs45 (-0.3%). MOROIL drops to Rs23 (-0.9%).

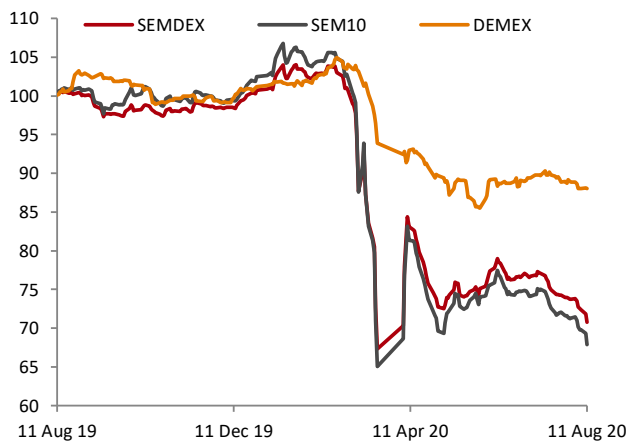
Investments: POLICY weakens to Rs4.20 as MDIT mounts to Rs2 (+5.3%).

Sugar: OMNICANE rises to Rs13 (+0.4%).

International equity markets: The FTSE 100 rose as investors shrugged off concerns about ongoing tensions between China and the US and focused on positive signs of economic recovery.

The **SEMDEX** drops to 1,529.82 (-1.5%), with market value traded (MVT) amounting to Rs72.3m for a total volume traded (TVT) of 2.6m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MDIT	5.3%	IBLL	-7.7%
NMH.O	5.0%	CIEL	-2.9%
OMNICANE	0.4%	NEWGOLD	-2.4%
		POLICY	-2.3%
		NMH.P	-1.0%

Most Active (Value)		Key Market Statistics	
IBLL	47.1 m	Market Cap (Rs)	184.7 bn
NEWGOLD	8.5 m	Market Cap (USD)	4.6 bn
MCBG	8.4 m	Market Div Yield	4.2%
SBMH	3.3 m	Market P/E	11.8x
MCB 5Y	1.0 m	FI Participation	9.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,529.82	-1.4%	-8.1%	-5.5%	
SEM-ASI	↓	1,576.62	-0.9%	-5.3%	-3.5%	
SEM-VWAP	↓	1,579.13	-0.9%	-5.2%	-3.4%	
SEM10	↓	284.85	-2.10%	-9.5%	-7.2%	
DEMEX	↓	204.36	-0.03%	-1.9%	-0.02%	
Global Indices						
Japan: Nikkei 225	↑	22,750.24	1.9%	2.1%	12.7%	
US: S&P 500	↑	3,360.47	0.3%	5.5%	14.7%	
UK: FTSE 100	↑	6,050.59	0.3%	-0.7%	1.9%	
Europe: Euro Stoxx 50	↑	3,259.71	0.2%	-1.1%	12.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	103,444.5	0.7%	3.4%	28.9%	
Russia: MICEX	↓	2,960.78	-0.4%	5.7%	12.1%	
India: SENSEX	↑	38,182.08	0.4%	4.3%	20.7%	
China: Shanghai Comp	↑	3,379.25	0.8%	-0.1%	16.7%	
South Africa: JSE All Share	→	56,757.73	-	2.4%	11.3%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	44.99	1.3%	-23.1%	USDMUR	40.20	0.17%	10.8%
Gold	↓	2,027.26	-0.4%	35.4%	EURMUR	47.31	-0.2%	16.5%
Platinum	↑	986.54	2.6%	14.6%	GBPMUR	52.71	0.3%	19.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	214.00	214.15	5.39	2.7 m	-	-0.5%	-8.5%	-8.4%
IBLL	↓	42.00	42.82	66.67	-	-	-7.7%	-16.0%	-10.6%
SBMH	↓	3.40	3.40	586.21	-	2.9 m	-0.6%	-10.5%	-50.0%
GRIT (USD)	→	0.77	0.77	7.95	-	-	-	2.7%	4.1%
ENL	→	15.00	15.00	5.30	-	-	-	-14.3%	-18.5%
CIEL	↓	3.01	3.01	-	-	-	-2.9%	-10.9%	-16.4%
ALTEO	→	15.00	15.00	-	-	-	-	-9.1%	10.7%
MEDINE	→	40.00	40.14	16.33	-	-	-	-10.1%	-13.0%
ROGERS	→	20.80	20.80	9.45	-	0.04 m	-	-1.7%	-9.6%
VIVO	→	225.00	225.00	17.01	-	-	-	1.1%	2.5%
DEM Most Active (3-month average)									
SEMARIS	↓	1.00	1.00	5.26	-	-	-1.0%	-10.7%	-13.0%
LAVASTONE	↓	1.37	1.37	3.91	-	0.01 m	-0.7%	-4.9%	1.5%
ATTITUDE	→	11.50	11.50	15.13	-	-	-	-0.9%	30.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20
30-Jun-20	NOVUS	DEM	Dividend	Final	0.21	15-Jul-20	5-Aug-20
26-Jun-20	ALTEO	Official	Dividend	Final	0.22	14-Jul-20	31-Jul-20
12-Jun-20	LFL	DEM	Dividend	Final	1.20	29-Jun-20	30-Jul-20

Latest Announcements

Date	Company	Details
24-Jul-20	GRIT	Shareholders are advised that the maximum number of shares for which acceptances may have been received has not been exceeded and accordingly all the conditions precedent to the Offer have been fulfilled and the Offer has now become unconditional. Accordingly, the settlement of the Offer will proceed in accordance with the timetable set out and Grit will delist from the Main Board of the JSE Limited with effect from Wednesday, 29 July 2020.
31-Jul-20	SBMH	Board of Directors of SBM Holdings Ltd wishes to inform its Shareholders and the public in general that following the Annual Meeting of SBMH held today, the Board of Directors of SBMH has been reconstituted as follows: 1. Mr Abdul Sattar Adam Ali Mamode Hajee Abdoula - Chairman 2. Mr Jean Paul Emmanuel Arouff 3. Ms Shakilla Bibi Jhungeer 4. Mr Roodesh Muttylall 5. Ms Sharon Ramdenee 6. Mr Visvanaden Soondram 7. Mr Subhas Thecka.

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