

SEM-10 constituents weigh down the market

Semdex ↓ 1,567.58 **Sem-10** ↓ 292.88 **Demex** ↓ 204.36

The recent entrant on the SEM-10, **MEDINE**, pushes down the main index as together with conglomerate **IBL** as the investment stock drops by 7% to Rs40 on 16.5k shares. Trading activity dropped for the session with only Rs12m shares changing hands. Investment stocks play a large hand in dragging the index low as **MDIT** dips to Rs2 (-5.7%) and **CIEL** to Rs3.10 (-1.6%), Amongst the few rises, **SBMH** inches up slightly to Rs3.50 (+0.3%), **TERRA** to Rs19.90 (+1%) while **LUX** mounts as much as 5.4% to Rs27.50 (+5.4%). Quite a flat session also on the part of the DEM, with only **PHIN** moving down to Rs422 (-0.2%) on 250 shares.

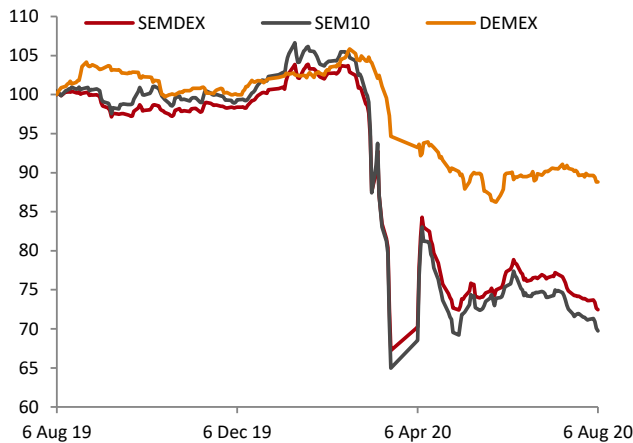
Foreign Investors (FI) are seller with FIS of Rs5.8m v/s FIP of Rs1.7m.

Commerce: IBL falls to Rs46.50

International equity markets: The FTSE-100 Index jumped surprisingly after BP surged a further 4% following its strategic review and new CEO's aggressive plans to invest more in green energy.

The **SEMDEX** drops to 1,567.58 (-0.3%), with market value traded (MVT) amounting to Rs12.0m for a total volume traded (TVT) of 0.8m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LUX	5.4%	MEDINE	-7.0%
TERRA	1.0%	MDIT	-5.7%
NEWGOLD	0.6%	CIEL	-1.6%
SBMH	0.3%	IBLL	-1.1%
		ADBF	-0.9%

Most Active (Value)		Key Market Statistics	
NEWGOLD	2.9 m	Market Cap (Rs)	189.2 bn
PBL	2.3 m	Market Cap (USD)	4.8 bn
MUA	1.2 m	Market Div Yield	4.1%
IBLL	1.2 m	Market P/E	12.0x
MDIT	1.2 m	FI Participation	31.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	I year trend
Mauritius						
SEMDEX	↓	1,567.58	-0.3%	-5.6%	-1.9%	
SEM-ASI	↓	1,602.90	-0.2%	-3.3%	-1.1%	
SEM-VWAP	↓	1,603.52	-0.4%	-3.3%	-1.1%	
SEM10	↓	292.88	-0.5%	-6.1%	-2.9%	
DEMEX	↓	204.36	-0.0%	-2.0%	-1.1%	
Global Indices						
Japan: Nikkei 225	↓	22,514.85	-0.3%	0.9%	14.8%	
US: S&P 500	↑	3,327.77	0.6%	6.3%	17.6%	
UK: FTSE 100	↑	6,104.72	1.1%	-0.9%	4.4%	
Europe: Euro Stoxx 50	↑	3,278.65	0.7%	-0.5%	14.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	102,801.76	1.6%	6.2%	29.4%	
Russia: MICEX	↑	2,992.78	1.8%	6.8%	12.8%	
India: SENSEX	↓	37,663.33	-0.1%	4.6%	19.7%	
China: Shanghai Comp	↑	3,377.56	0.2%	7.1%	18.1%	
South Africa: JSE All Share	↑	57,629.36	2.5%	5.7%	17.0%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	45.17	1.7%	-24.5%	USDMUR	↑	40.15	0.12%	10.8%
Gold	↑	2,040.40	1.1%	39.4%	EURMUR	↑	47.77	0.6%	17.7%
Platinum	↑	970.50	3.1%	13.4%	GBPMUR	↑	52.83	0.4%	19.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	→	215.00	215.00	5.41	0.1 m	-	-	-6.9%	-2.3%
IBLL	↓	46.50	46.50	73.81	-	1.2 m	-1.1%	-6.1%	3.3%
SBMH	↑	3.50	3.50	603.45	-	0.0 m	0.3%	-8.9%	-48.5%
GRIT (USD)	→	0.77	0.77	7.95	-	-	-	6.9%	-1.3%
ENL	→	15.10	15.01	5.34	0.02 m	-	-	-14.2%	-16.6%
CIEL	↓	3.10	3.10	-	-	-	-1.6%	-8.8%	-15.1%
ALTEO	→	15.00	15.00	-	-	-	-	-2.9%	11.1%
MEDINE	↓	40.00	40.30	16.33	-	0.06 m	-7.0%	-10.1%	-14.9%
ROGERS	→	20.50	20.52	9.32	-	-	-	-8.5%	-14.4%
VIVO	→	225.00	225.13	17.01	-	-	-	1.1%	2.3%
DEM Most Active (3-month average)									
SEMARIS	→	1.00	1.00	5.26	-	0.08 m	-	-22.5%	-13.0%
LAVASTONE	→	1.37	1.37	3.91	-	-	-	0.7%	1.5%
PHIN	↓	422.00	422.00	12.35	-	-	-0.2%	-0.7%	2.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20
30-Jun-20	NOVUS	DEM	Dividend	Final	0.21	15-Jul-20	5-Aug-20
26-Jun-20	ALTEO	Official	Dividend	Final	0.22	14-Jul-20	31-Jul-20
12-Jun-20	LFL	DEM	Dividend	Final	1.20	29-Jun-20	30-Jul-20

Latest Announcements

Date	Company	Details
24-Jul-20	GRIT	Shareholders are advised that the maximum number of shares for which acceptances may have been received has not been exceeded and accordingly all the conditions precedent to the Offer have been fulfilled and the Offer has now become unconditional. Accordingly, the settlement of the Offer will proceed in accordance with the timetable set out and Grit will delist from the Main Board of the JSE Limited with effect from Wednesday, 29 July 2020.
31-Jul-20	SBMH	Board of Directors of SBM Holdings Ltd wishes to inform its Shareholders and the public in general that following the Annual Meeting of SBMH held today, the Board of Directors of SBMH has been reconstituted as follows: 1. Mr Abdul Sattar Adam Ali Mamode Hajee Abdoula - Chairman 2. Mr Jean Paul Emmanuel Arouff 3. Ms Shakilla Bibi Jhungeer 4. Mr Roodesh Muttylall 5. Ms Sharon Ramdenee 6. Mr Visvanaden Soondram 7. Mr Subhas Thecka.

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