

Banking stocks drag index further

Semdex ↓ **1,587.76** **Sem-10** ↓ **298.01** **Demex** ↓ **205.81**
 The **SEMDEX** ended in the red as banking and insurance stocks take a dip. **MCBG** tumbles to Rs218.75 (-0.6%) on just 39k shares traded as **SBMH** after three sessions back to back rise, hit on the brakes and fall to Rs3.50 (-1.4%) on 261k units. **MUA** makes its move after five sessions unchanged and kicks off the month with a drop to 0.3% to Rs96. Hotel stocks do not fare better as **LUX** slips to Rs26.45 (-0.2%) on mere 100 shares and **SUN** walks back to Rs14.40 (-0.4%) on 1.1k shares. Positive move was noted from **OMNICANE** which breaks out of its downtrend and rises to Rs13.50 (+2.6%) after nine sessions. Amongst large conglomerates, only **CIEL** manages to end in the green at Rs3.10 (+3.3%) while **ENL** weakens to Rs15.75 (-1.6%) and **IBL** inches down to Rs47.50 (-1%). On the DEM, same gloomy image transpires with the **DEMEX** down to 205.81 (-0.2%) as **CIE** loses 10.3% to Rs650, **EUDCOS** to Rs10.25 (-6.8%), **ATTITUDE** to Rs11.50 (-1.3%) while **BEE** appreciates to Rs24.95 (+5.7%).

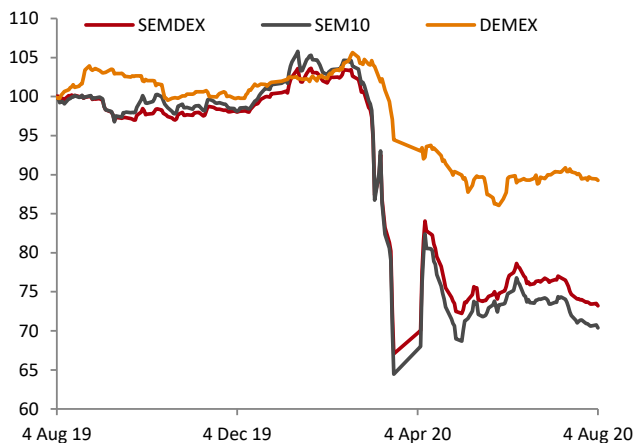
The **SEMDEX** falls to 1,587.76 (-0.4%), with market value traded (MVT) amounting to Rs17.1m for a total volume traded (TVT) of 0.5m.

Foreign Investors (FI) are seller with FIS of Rs8.9m v/s FIP of Rs0.5m.

Finance: CIM climbs to Rs6 (+1%).

Investments: FINCORP falls to Rs17.30 (-3.9%), MDIT to Rs2.12 (-1.9%), MEDINE to Rs43.25 (-1.7%) and NIT to Rs33.55 (-0.2%). ALTEO strengthens to Rs15 (+0.7%).

International equity markets: The FTSE 100 ended higher on Monday along with US markets helped along by better PMIs from China and the US.

Market Indices: 1 year 1 trend (Rebased 100)

Market Activity

Top gainers		Top losers	
CIEL	3.3%	FINCORP	-3.9%
OMNICANE	2.6%	MDIT	-1.9%
CIM	1.0%	MEDINE	-1.7%
ALTEO	0.7%	ENL	-1.6%
NEWGOLD	0.4%	SBMH	-1.4%
Most Active (Value)		Key Market Statistics	
MCBG	8.5 m	Market Cap (Rs)	191.7 bn
PBL	3.0 m	Market Cap (USD)	4.8 bn
MCB 10Y	1.5 m	Market Div Yield	4.1%
NEWGOLD	1.0 m	Market P/E	12.1x
SBMH	0.9 m	FI Participation	27.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,587.76	-0.4%	-4.2%	1.3%	
SEM-ASI	↓	1,616.05	-0.3%	-2.3%	1.6%	
SEM-VWAP	↓	1,616.59	-0.3%	-2.3%	1.6%	
SEM10	↓	298.01	-0.5%	-4.2%	2.5%	
DEMEX	↓	205.81	-0.2%	-0.8%	-0.78%	
Global Indices						
Japan: Nikkei 225	↑	22,195.38	2.2%	0.3%	13.1%	
US: S&P 500	↑	3,294.61	0.7%	5.7%	16.4%	
UK: FTSE 100	↑	6,032.85	2.3%	-2.0%	4.7%	
Europe: Euro Stoxx 50	↑	3,193.23	0.6%	-1.1%	9.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	102,829.96	-0.1%	6.9%	27.7%	
Russia: MICEX	↑	2,929.97	0.6%	6.8%	10.5%	
India: SENSEX	↓	36,939.60	-1.8%	4.3%	9.6%	
China: Shanghai Comp	↑	3,367.97	1.8%	11.3%	17.8%	
South Africa: JSE All Share	↑	55,829.40	0.2%	3.8%	10.9%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	44.15	2.0%	-27.0%	USDMUR	→	40.15	-	9.7%
Gold	↑	1,977.04	0.1%	36.8%	EURMUR	↓	47.34	-0.1%	16.8%
Platinum	↑	914.75	0.6%	7.1%	GBPMUR	↓	52.60	-0.1%	18.8%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	218.75	218.92	5.51	0.4 m	4.4 m	-0.6%	-5.5%	2.0%
IBLL	↓	47.50	47.54	75.40	0.005 m	-	-1.0%	-4.0%	5.6%
SBMH	↓	3.50	3.51	603.45	0.04 m	0.8 m	-1.4%	-9.1%	-48.5%
GRIT (USD)	→	0.77	0.77	7.95	-	-	-	6.9%	-3.8%
ENL	↓	15.75	15.51	5.57	0.06 m	-	-1.6%	-10.8%	-14.9%
CIEL	↑	3.10	3.04	-	-	0.05 m	3.3%	-9.9%	-16.2%
ALTEO	↑	15.00	14.91	-	0.01 m	-	0.7%	-2.3%	7.1%
MEDINE	↓	43.25	43.25	17.65	-	-	-1.7%	-2.8%	-1.7%
ROGERS	→	21.25	21.25	9.66	-	-	-	4.4%	-11.5%
VIVO	→	225.00	225.13	17.01	-	-	-	1.1%	2.3%
DEM Most Active (3-month average)									
SEMARIS	→	1.00	1.00	5.26	-	0.07 m	-	-22.5%	-13.0%
EUDCOS	↓	10.25	10.46	11.78	-	-	-6.8%	-5.1%	-13.9%
ABC Bank	→	19.70	19.70	6.70	-	-	-	-1.5%	-12.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20
30-Jun-20	NOVUS	DEM	Dividend	Final	0.21	15-Jul-20	5-Aug-20
26-Jun-20	ALTEO	Official	Dividend	Final	0.22	14-Jul-20	31-Jul-20
12-Jun-20	LFL	DEM	Dividend	Final	1.20	29-Jun-20	30-Jul-20

Latest Announcements

Date	Company	Details
24-Jul-20	GRIT	Shareholders are advised that the maximum number of shares for which acceptances may have been received has not been exceeded and accordingly all the conditions precedent to the Offer have been fulfilled and the Offer has now become unconditional. Accordingly, the settlement of the Offer will proceed in accordance with the timetable set out and Grit will delist from the Main Board of the JSE Limited with effect from Wednesday, 29 July 2020.
31-Jul-20	SBMH	Board of Directors of SBM Holdings Ltd wishes to inform its Shareholders and the public in general that following the Annual Meeting of SBMH held today, the Board of Directors of SBMH has been reconstituted as follows: 1. Mr Abdul Sattar Adam Ali Mamode Hajee Abdoula - Chairman 2. Mr Jean Paul Emmanuel Arouff 3. Ms Shakilla Bibi Jhungeer 4. Mr Roodesh Muttylall 5. Ms Sharon Ramdenee 6. Mr Visvanaden Soondram 7. Mr Subhas Thecka.

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