

SBMH jumps most in 2 months

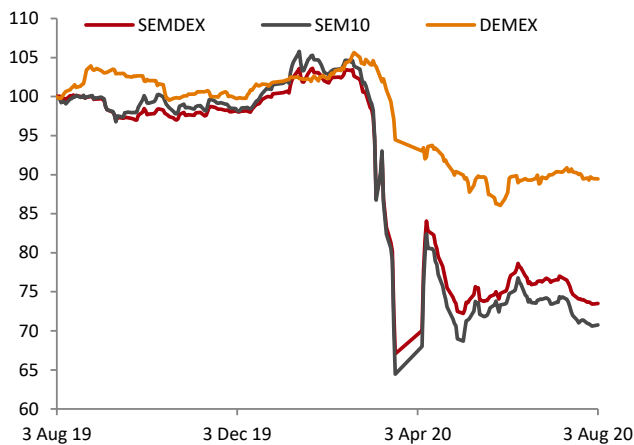
Semdex ↑ **1,594.53** **Sem-10** ↑ **299.66** **Demex** ↓ **206.29**
SBMH ascends by 2.9% to Rs3.55 on low volumes of 68k, marking its biggest one day percentage rise observed in almost 2 months time. The **SEMDEX** benefits from good performance of **SBMH** together with notable risers in the leisure industry. **LOTTO** mounts by 1.3% to Rs7.70 on 500 shares as **LUX** surges to Rs26.50 (+2.1%) after staying unchanged for the past three session. Close-ended fund **NIT** finds way to rise to Rs33.60 (+0.3%) as its peer **MDIT** also flashes up to Rs2.16 (+2.9%). Movements on the DEM were quite sluggish with only **LIVESTOCK** dropping to Rs44.75 (-0.6%) as the market records low trading activity.

Finance: CIM drops to Rs5.94 (-2.6%).
Industry: GAMMA rises to Rs28.50 (+0.4%) as PBL weakens to Rs598 (-0.2%) on 38.7k shares sold by foreign investors.
Investments: POLICY contracts to Rs4.50 (-3%), MEDINE to Rs44 (-1.1%) and TERRA to Rs19.90 (-0.3%).

International equity markets: The FTSE 100 dropped on Friday after Britain postponed the easing of a coronavirus-induced lockdown due to surging cases in the country.

The **SEMDEX** rises to 1,594.53 (+0.1%), with market value traded (MVT) amounting to Rs29.8m for a total volume traded (TVT) of 0.2m.

Foreign Investors (FI) are seller with FIS of Rs23.7m v/s FIP of Rs17.5m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
SBMH	2.9%	POLICY	-3.0%
MDIT	2.9%	CIM	-2.6%
LUX	2.1%	MEDINE	-1.1%
LOTTO	1.3%	ADBF	-0.5%
GAMMA	0.4%	MISB	-0.3%
Most Active (Value)		Key Market Statistics	
PBL	23.2 m	Market Cap (Rs)	192.5 bn
MCBG	2.5 m	Market Cap (USD)	4.8 bn
AFREXIM	1.3 m	Market Div Yield	4.1%
NEWGOLD	0.6 m	Market P/E	12.2x
MUA	0.5 m	FI Participation	69.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,594.53	0.1%	-3.8%	1.4%	
SEM-ASI	↓	1,620.54	-0.1%	-2.1%	1.1%	
SEM-VWAP	↑	1,620.87	0.05%	-2.1%	1.1%	
SEM10	↑	299.66	0.2%	-3.6%	2.6%	
DEMEX	↓	206.29	-0.02%	-0.6%	-0.95%	
Global Indices						
Japan: Nikkei 225	↓	21,710.00	-2.8%	-2.6%	7.5%	
US: S&P 500	↑	3,271.12	0.8%	5.5%	12.3%	
UK: FTSE 100	↓	5,897.76	-1.5%	-4.4%	-0.1%	
Europe: Euro Stoxx 50	↓	3,174.32	-1.1%	-1.8%	8.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	102,912.24	-2.0%	8.3%	27.8%	
Russia: MICEX	↑	2,911.57	1.0%	6.1%	9.8%	
India: SENSEX	↓	37,606.89	-0.3%	7.7%	11.5%	
China: Shanghai Comp	↑	3,310.01	0.7%	10.9%	15.7%	
South Africa: JSE All Share	↓	55,721.80	-0.2%	2.5%	10.7%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	43.30	0.8%	-33.4%	USDMUR	↑	40.15	0.25%	9.7%
Gold	↑	1,975.90	0.8%	39.8%	EURMUR	↓	47.37	-0.7%	16.9%
Platinum	↑	909.50	0.2%	5.2%	GBPMUR	↓	52.66	-0.0%	18.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	220.00	219.35	5.54	-	-	-	-5.0%	6.8%
IBLL	⇒	48.00	48.00	76.19	-	-	-	-3.0%	5.7%
SBMH	↑	3.55	3.53	612.07	-	-	2.9%	-7.8%	-47.8%
GRIT (USD)	⇒	0.77	0.77	7.95	-	-	-	6.9%	-3.8%
ENL	⇒	16.00	16.00	5.65	0.02 m	-	-	-9.3%	-14.7%
CIEL	⇒	3.00	3.00	-	-	-	-	-12.8%	-18.9%
ALTEO	⇒	14.90	14.90	-	-	-	-	-2.9%	6.4%
MEDINE	↓	44.00	44.00	17.96	-	-	-1.1%	-1.1%	-2.2%
ROGERS	⇒	21.25	21.25	9.66	-	-	-	4.4%	-11.5%
VIVO	⇒	225.00	225.00	17.01	-	-	-	1.1%	2.2%
DEM Most Active (3-month average)									
ASCENCIA	⇒	16.90	16.90	8.58	-	-	-	-0.6%	-6.6%
ATTITUDE	⇒	11.65	11.65	15.33	-	-	-	1.7%	29.4%
LFL0	↓	44.75	44.75	8.12	-	-	-0.6%	-0.6%	-2.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
25-Jun-20	EUDCOS	DEM	Dividend	Final	0.25	10-Jul-20	7-Sep-20
30-Jun-20	NOVUS	DEM	Dividend	Final	0.21	15-Jul-20	5-Aug-20
26-Jun-20	ALTEO	Official	Dividend	Final	0.22	14-Jul-20	31-Jul-20
12-Jun-20	LFL	DEM	Dividend	Final	1.20	29-Jun-20	30-Jul-20

Latest Announcements

Date	Company	Details
24-Jul-20	GRIT	Shareholders are advised that the maximum number of shares for which acceptances may have been received has not been exceeded and accordingly all the conditions precedent to the Offer have been fulfilled and the Offer has now become unconditional. Accordingly, the settlement of the Offer will proceed in accordance with the timetable set out and Grit will delist from the Main Board of the JSE Limited with effect from Wednesday, 29 July 2020.
31-Jul-20	SBMH	Board of Directors of SBM Holdings Ltd wishes to inform its Shareholders and the public in general that following the Annual Meeting of SBMH held today, the Board of Directors of SBMH has been reconstituted as follows: 1. Mr Abdul Sattar Adam Ali Mamode Hajee Abdoula - Chairman 2. Mr Jean Paul Emmanuel Arouff 3. Ms Shakilla Bibi Jhungeer 4. Mr Roodesh Muttylall 5. Ms Sharon Ramdenee 6. Mr Visvanaden Soondram 7. Mr Subhas Thecka.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776

Derek Sum Ping T: (+230) 202 5456

Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
 www.mcbscm.mu