

The SEMDEX rally gains strength

Semdex ↑ 1,769.06 Sem-10 ↑ 337.72 Demex ↑ 212.73

The stock market continues its rally day-on-day and regains 5% to finish at 1,769.06. The effervescent market is greatly supported by all the sector stocks which maintain a positive move. The biggest positive influencers are the hotel stocks which post gains above 15% on average. **NMH** stands at close to its previous day performance by rising by 19.7% to Rs7.90, **LUX** scaling up to Rs28 (+19.7%) and **SUN** to Rs19.05 (+15.5%). Amongst the handful droppers, **CIM** drops to Rs6.30 (-5.7%), **NIT** to Rs29.50 (-4.5%) and **FINCORP** to Rs19 (-5%). The bear market prevailing up till Monday dip appears to have entered a relief rally stage after testing the lows.

The SEMDEX recovers to 1,769.06.17 (+5%), with market value traded (MVT) amounting to Rs99m for a total volume traded (TVT) of 3.3m.

Foreign Investors (FI) are net sellers with FI Sales(FIS) of Rs44.1 against FI Purchases(FIP) of Rs3.0m.

Finance: MCBG appreciates to Rs234 (+4%), MUA to Rs87 (+7.4%), SBMH to Rs5.22 (+1.2%) and SWAN to Rs290 (+9.4%).

Commerce and Industry: INNODIS climbs to Rs41 (+0.1%), IBL to Rs52 (+8.3%), GAMMA to Rs33 (+14.6%), PBL to Rs562 (+0.4%), MOROIL to Rs19.90 (+4.7%) and UBP to Rs120 (+1.7%).

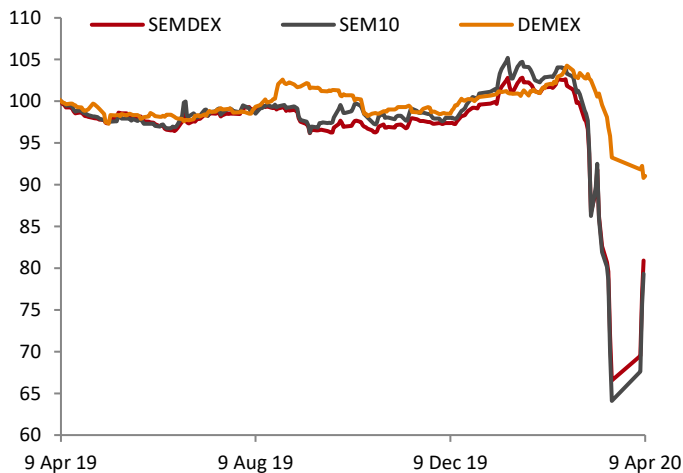
Investments: MDIT soars to Rs2.90 (+0.7%), CIEL to Rs4.92 (+1.4%), TERRA to Rs17.35 (+5.2%), ALTEO to Rs13.75 (+5.8%), POLICY to Rs 5.46 (+6.2%), ENL to Rs21.50 (+7.5%), MEDINE to Rs52 (+9.5%) and ROGERS to Rs27 (+12.5%).

Leisure & Hotels: ASL rises to Rs85 (+6.3%) and LOTTO to Rs8.50 (+1.9%).

PD, Sugar and Transport: BLUELIFE mounts to Rs1.50 (+4.2%), OMNICANE to Rs16.50 (+10%) and AIRM at Rs5.50 (+1.9%)

International equity markets: The S&P 500 Index rose 3.4% supported by real estate, energy and utilities, on optimism for another round of stimulus and a move toward reopening the economy

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NMH.O	19.7%	CIM	-5.7%
LUX	19.7%	FINCORP	-5.0%
SUN	15.5%	NIT	-4.5%
GAMMA	14.6%		
ROGERS	12.5%		

Most Active (Value)		Key Market Statistics	
MCBG	47.0 m	Market Cap (Rs)	214.6 bn
PBL	16.9 m	Market Cap (USD)	5.5 bn
SBMH	5.8 m	Market Div Yield	4.6%
GAMMA	5.0 m	Market P/E	12.1x
UBP	5.0 m	FI Participation	23.7%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,769.06	5.0%	-6.7%	-20.1%	
SEM-ASI	↑	1,735.80	3.5%	-4.4%	-14.2%	
SEM-VWAP	↑	1,719.98	3.1%	-6.0%	-15.0%	
SEM10	↑	337.72	4.8%	-8.0%	-23.2%	
DEMEX	↑	212.73	0.3%	-9.9%	-9.99%	
Global Indices						
Japan: Nikkei 225	↑	19,353.24	2.1%	-6.7%	-16.6%	
US: S&P 500	↑	2,749.98	3.4%	-7.5%	-15.5%	
UK: FTSE 100	↓	5,677.73	-0.5%	-12.1%	-25.0%	
Europe: Euro Stoxx 50	↓	2,850.85	-0.2%	-11.8%	-24.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	78,624.62	3.0%	-19.8%	-32.4%	
Russia: MICEX	↑	2,670.12	1.3%	-1.8%	-14.1%	
India: SENSEX	↓	29,893.96	-0.6%	-20.4%	-26.8%	
China: Shanghai Comp	↓	2,815.37	-0.2%	-7.2%	-8.2%	
South Africa: JSE All Share	↓	46,689.90	-1.7%	-10.3%	-18.5%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	30.27	4.4%	-57.4%	USDMUR	39.75	-	12.7%
Gold	1,646.52	-0.1%	26.9%	EURMUR	43.27	0.0%	9.0%
Platinum	733.47	-0.7%	-19.3%	GBPMUR	49.35	0.6%	7.1%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	234.00	233.43	5.89	1.0 m	34.0 m	4.0%	-19.9%	-31.6%	
IBLL	52.00	49.90	82.54	1.9 m	0.0 m	8.3%	11.2%	-5.5%	
SBMH	5.22	5.23	10.82	0.01 m	1.3 m	1.2%	-13.3%	-23.2%	
GRIT (USD)	0.80	0.80	8.26	-	-	-	-27.3%	-32.2%	
ENL	21.50	20.98	7.60	-	0.4 m	7.5%	5.7%	-17.0%	
CIEL	4.92	4.92	-	-	0.3 m	1.4%	-1.6%	-11.2%	
PBL	562.00	561.84	14.61	-	0.3 m	0.4%	-8.6%	-2.6%	
NMH.O	7.90	7.59	131.67	-	0.1 m	19.7%	-23.3%	-43.6%	
ROGERS	27.00	26.22	12.27	-	1.1 m	12.5%	-10.0%	-23.5%	
LUX	28.00	27.45	7.24	0.03 m	0.1 m	19.7%	-15.2%	-50.0%	
DEM Most Active (3-month average)									
SEMARIS	1.30	1.30	6.84	-	0.3 m	-	-13.9%	-42.2%	
LAVASTONE	1.40	1.40	4.00	-	-	-	-30.0%	-41.2%	
ASCENCIA	18.00	18.00	9.14	-	0.3 m	-	-23.7%	-14.7%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

Latest Announcements

Date	Company	Details
7-Apr-20	NMH	Further to the communiqué issued on 7 February 2020, the Board of Directors of New Mauritius Hotels Limited ("the Company") regrets to inform its shareholders and the public in general that due to the significant adverse impact of the Covid-19 outbreak on the cash flow of the Company it has decided, in the best interest of all stakeholders, to delay the payment of the dividend of Rs 0.15 per ordinary share until further notice.

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