

Stock Market rebound pictures 'V' shape in the making

Semdex ↑ 1,684.17 Sem-10 ↑ 322.40 Demex ↓ 212.14

The local market rebounds for a second consecutive session and ends higher at 1,684.17, representing a gain of 10.8%. With the exception of **OMNICANE** down at Rs15 (-0.3%), all movers finished in the green with several sector stocks roaring gains of up to 20% over a single day. The top winners list comprises of **SBMH** upticks by 20% to finish at Rs5.16, **GAMMA** upswings to Rs28.80 (+20%), **ROGERS** to Rs24 (+20%) and **NMH** to Rs6.60 (+20%). After testing the lows in the past few sessions, the market has recovered approximately Rs28bn from its bottom level on Monday 6 April 2020. Amongst the large market cap stocks, **MCBG** touched an intraday high of Rs237.50 before settling at Rs225(+13.5%) albeit a higher **VWAP** of Rs229.82 and **IBL** finishes high at Rs48 (+11.6%). As depicted with low foreign participation level of 18%, the level of activity in today's session can be attributed to local investors.

The **SEMDEX** recovers to 1,684.17 (+10.8%), with market value traded (MVT) amounting to Rs50m for a total volume traded (TVT) of 1.9m.

Foreign Investors (FI) are net sellers with FI Sales(FIS) of Rs13.13 against FI Purchases(FIP) of Rs4.9m.

Finance: CIM soars to Rs6.68 (+11.3%) and MUA to Rs81 (+15.7%).

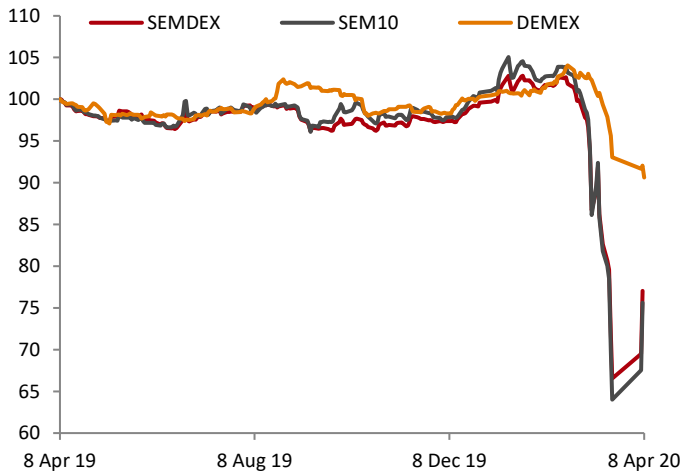
Commerce and Industry: INNODIS mounts to Rs40.95 (+2.8%), VIVO to Rs202 (+1%), PBL to Rs560 (+3.7%), MOROIL at Rs19 (+5.6%) and UBP to Rs118 (+19.2%).

Investments: ALTEO recovers to Rs13 (+4%), POLICY to Rs5.14 (+7.1%), ENL to Rs20(+11.7%), MDIT to Rs2.88 (+15.2%) and CIEL to Rs4.85 (+17.7%).

Leisure & Hotels: ASL appreciates to Rs80 (+5.3%), LOTTO to Rs8.34 (+5.6%), LUX to Rs23.40 (+16.4%) and SUN to Rs16.50 (+10%).

Transport: AIRM takes off to Rs5.40 (+12.5%)

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SBMH	20.0%	OMNICANE	-0.3%
GAMMA	20.0%		
ROGERS	20.0%		
NMH.O	20.0%		
UBP	19.2%		

Most Active (Value)		Key Market Statistics	
MCBG	32.2 m	Market Cap (Rs)	184.3 bn
SBMH	3.9 m	Market Cap (USD)	5.2 bn
SUN	2.0 m	Market Div Yield	4.9%
LUX	1.5 m	Market P/E	11.8x
FINCORP	1.5 m	FI Participation	18.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,684.17	10.8%	-17.8%	-23.5%	
SEM-ASI	↑	1,676.30	6.9%	-12.9%	-16.8%	
SEM-VWAP	↑	1,668.52	8.1%	-13.8%	-17.2%	
SEM10	↑	322.40	12.0%	-19.6%	-26.1%	
DEMEX	↓	212.14	-1.6%	-11.4%	-10.26%	
Global Indices						
Japan: Nikkei 225	↑	18,950.18	2.0%	-8.7%	-19.6%	
US: S&P 500	↓	2,659.41	-0.2%	-10.5%	-17.8%	
UK: FTSE 100	↑	5,704.25	2.2%	-11.7%	-24.7%	
Europe: Euro Stoxx 50	↑	2,857.67	2.3%	-11.6%	-24.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	76,358.09	3.1%	-22.1%	-34.5%	
Russia: MICEX	↑	2,634.74	0.5%	-3.1%	-14.4%	
India: SENSEX	↑	30,067.21	9.0%	-20.0%	-26.4%	
China: Shanghai Comp	↑	2,820.76	2.1%	-7.0%	-9.1%	
South Africa: JSE All Share	↑	47,496.72	2.7%	-8.8%	-17.2%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	29.00	-2.2%	-58.8%	USDMUR	39.75	-0.6%	12.4%
Gold	1,648.95	-0.8%	27.7%	EURMUR	43.26	-0.2%	9.0%
Platinum	738.42	-0.1%	-18.1%	GBPMUR	49.04	-0.2%	6.2%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	225.00	229.82	5.67	1.9 m	10.3 m	13.5%	-18.2%	-33.8%	
IBLL	48.00	46.81	76.19	-	-	11.6%	4.3%	-12.7%	
SBMH	5.16	5.11	10.69	0.05 m	-	20.0%	-12.5%	-24.1%	
GRIT (USD)	0.80	0.80	8.26	1.10 m	0.04 m	-	-27.3%	-32.2%	
ENL	20.00	19.44	7.07	-	-	11.7%	-	-22.8%	
CIEL	4.85	4.81	-	-	-	17.7%	7.8%	-12.8%	
PBL	560.00	556.71	14.56	-	-	3.7%	-8.9%	-2.8%	
NMH.O	6.60	6.60	110.00	1.3 m	1.3 m	20.0%	-34.7%	-52.9%	
ROGERS	24.00	20.95	10.91	-	0.3 m	20.0%	-17.2%	-32.0%	
LUX	23.40	22.30	6.05	0.6 m	0.7 m	16.4%	-19.3%	-56.7%	
DEM Most Active (3-month average)									
ASCENCIA	18.00	18.02	9.14	3.7 m	0.16 m	-4.8%	-23.7%	-14.7%	
EUDCOS	12.00	12.00	13.79	-	-	-	-8.4%	-12.1%	
LAVASTONE	1.40	1.40	4.00	-	-	-	-30.0%	-41.2%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

Latest Announcements

Date	Company	Details
7-Apr-20	NMH	Further to the communiqué issued on 7 February 2020, the Board of Directors of New Mauritius Hotels Limited ("the Company") regrets to inform its shareholders and the public in general that due to the significant adverse impact of the Covid-19 outbreak on the cash flow of the Company it has decided, in the best interest of all stakeholders, to delay the payment of the dividend of Rs 0.15 per ordinary share until further notice.

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