

### Market breathe sigh of relief

Semdex ↑ 1,519.40      Sem-10 ↑ 287.93      Demex ↑ 215.52

The stock market on its second day of operation post-closure has snapped its 6 sessions losing streak. The **SEMDEX** was given a lift with large cap stocks turning green, as depicted by the comeback of **SEM 10** index by 5.5%, and thus recouping Rs8bn of value lost on yesterday's session. The official market, **SEMDEX**, surges by 4.4% to finish at 1,519.40. Positive influencers are **MCBG** which turn around the tables to mount to Rs198.25 (+10.1%) on 187k shares traded and **SBMH** to Rs4.30 (+4.9%) on 4.4m shares traded. Industry stocks, in particular those involved in the construction industry, **GAMMA** recovers to Rs24 (+2.1%) and **UBP** by a massive 20% to Rs99 up from its last close of Rs82.50. Moving to leisure and hospitality stocks, **LOTTO** emerges as a winner to Rs7.90 (+5.3%) and **LUX** posts its first rise after 6 consecutive sessions to Rs20.10 (+3.1%). Overall, the session turns out to be a good day with both the Official market and **DEM** giving green light.

The **SEMDEX** recovers to 1,519.40 (+4.4%), with market value traded (MVT) amounting to Rs68m for a total volume traded (TVT) of 5.5m.

**Foreign Investors (FI)** are net sellers with FI Sales(FIS) of Rs40.1m against FI Purchases(FIP) of Rs6.5m. MCBG dominated the majority of FIS.

**Finance:** CIM falls to Rs6 (-0.3%) and SWAN to Rs265 (-7%).

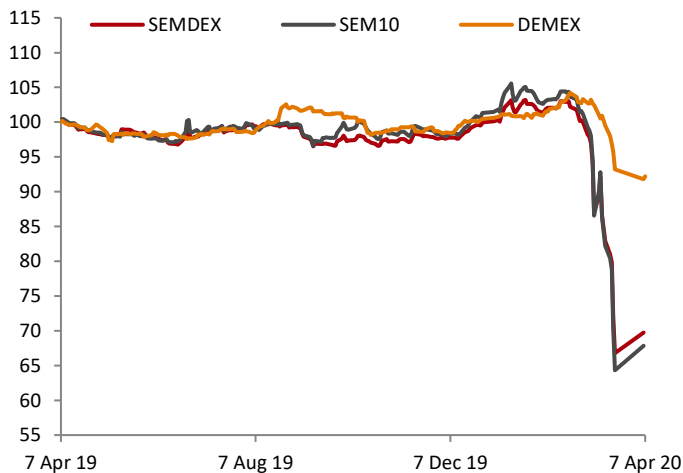
**Commerce:** IBL catches up to Rs43 (+7.5%) and VIVO moves up to Rs200 (+8.1%).

**Investments:** ROGERS crumbles to Rs20 (-9.1%), CAUDAN to Rs1.05 (-4.6%) and POLICY to Rs4.80 (-4%). ALTEO jumps to Rs12.50 (+4.2%) and ENL to Rs17.90 (+5.3%).

**Sugar:** OMNICANE sweetens up to Rs15.05 (+0.3%).

**International equity markets:** The FTSE 100 jumped by 3.08% as a slowdown in coronavirus deaths across Europe raised hopes that sweeping lockdown measures were starting to show results.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
UBP	20.0%	ROGERS	-9.1%
MCBG	10.1%	SWANGEN	-7.0%
VIVO	8.1%	CAUDAN	-4.5%
IBLL	7.5%	POLICY	-4.0%
LOTTO	5.3%	ADBF	-1.5%
Most Active (Value)		Key Market Statistics	
MCBG	35.1 m	Market Cap (Rs)	184.3 bn
SBMH	18.1 m	Market Cap (USD)	4.6 bn
PBL	4.5 m	Market Div Yield	5.3%
CIM	3.1 m	Market P/E	11.0x
MISB	1.4 m	FI Participation	34.8%

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	1,519.40	4.4%	-25.8%	-30.3%	
SEM-ASI	1,568.61	3.0%	-18.5%	-21.9%	
SEM-VWAP	1,543.78	1.2%	-20.2%	-23.1%	
SEM10	287.93	5.5%	-28.2%	-33.1%	
DEMEX	215.52	0.4%	-10.0%	-8.53%	
<b>Global Indices</b>					
Japan: Nikkei 225	18,576.30	4.2%	-10.5%	-19.9%	
US: S&P 500	2,663.68	7.0%	-10.4%	-17.9%	
UK: FTSE 100	5,582.39	3.1%	-13.6%	-26.3%	
Europe: Euro Stoxx 50	2,794.35	4.9%	-13.5%	-25.5%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	74,072.98	6.5%	-24.4%	-36.6%	
Russia: MICEX	2,622.59	2.0%	-3.6%	-14.8%	
India: SENSEX	27,590.95	-	-26.6%	-32.2%	
China: Shanghai Comp	2,763.99	-	-8.9%	-10.4%	
South Africa: JSE All Share	46,240.35	3.7%	-11.2%	-19.2%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	29.66	-2.9%	-57.8%	USDMUR	40.00	-	13.1%
Gold	1,663.00	2.7%	28.7%	EURMUR	43.34	-0.1%	9.3%
Platinum	739.44	1.6%	-17.9%	GBPMUR	49.14	-0.0%	6.2%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
<b>SEM-10</b>									
MCBG	198.25	187.94	10.71	5.8 m	28.3 m	10.1%	-37.1%	-39.9%	
IBLL	43.00	41.10	13.11	0.03 m	-	7.5%	-10.4%	-21.8%	
SBMH	4.30	4.12	8.26	0.3 m	10.6 m	4.9%	-30.6%	-36.8%	
GRIT (USD)	0.80	0.80	20.00	-	-	-	-29.2%	-32.2%	
ENL	17.90	17.70	-	-	-	5.3%	-15.8%	-33.2%	
CIEL	4.12	4.12	9.55	0.3 m	-	-	-22.0%	-25.9%	
PBL	540.00	540.00	27.51	0.1 m	-	-	-12.9%	-6.3%	
NMH.O	5.50	5.50	17.17	-	-	-	-46.1%	-60.7%	
ROGERS	20.00	20.90	30.00	0.04 m	-	-9.1%	-39.4%	-43.3%	
LUX	20.10	20.01	-	-	-	3.1%	-37.2%	-63.1%	
<b>DEM Most Active (3-month average)</b>									
ASCENCIA	18.90	18.02	9.59	1.1 m	0.02 m	-	-19.9%	-10.0%	
EUDCOS	12.00	12.00	13.79	-	-	-	-8.4%	-13.0%	
LFL.O	46.00	46.94	8.35	-	0.02 m	-2.1%	-13.2%	-8.0%	

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

### Latest Announcements

Date	Company	Details
30-Mar-20	MEDINE	The Board of Directors ("the Board") of Medine Limited ("Medine/the Company") wishes to inform its shareholders and the public in general that its Chief Executive Officer, Mr. Thierry Sauzier, has left the Company effective the 30th March 2020 to pursue other opportunities following irreconcilable differences between the Board and Mr Sauzier on strategy and the implementation thereof.

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