

**SEMDEX erases a further Rs14bn on first day of resumption**

Semdex	↓	1,454.71	Sem-10	↓	272.92	Demex	↓	214.58
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The stock market today opened for trading after being temporary closed for two weeks following the decree of lockdown/curfew. In its comeback, the SEMDEX, did not go unnoticed by shedding 7.4% of its value or around Rs14bn in value over a day. The local stock market follow the likes of other global exchanges which are equally bearish posting heavy losses. Amongst the droppers, the heaviest ones featured in the industry sector with **UBP** dropping by 19.9% to Rs82.50 and **GAMMA** plunging by 19% to Rs23.50. GAMMA recently announced a final dividend of Rs1.50. Good to point out that only two stocks managed to brave the headwinds, namely **VIVO** which mounts by 14.9% to Rs185 and **LOTTO** by 2.7% to Rs7.50. Notably both these stocks declared final dividends of Rs3.83 and Rs0.32 each during the SEM closure period. Finance stocks still struggle for light at the end of the tunnel with **MCBG** crumbling to its 7-year low at Rs180 (-14.4%) and **SBMH** ratcheting down to Rs4.10 (-12.4%).

**The SEMDEX** plunges to 1,454.71 (-7.4%), with market value traded (MVT) amounting to Rs341m for a total volume traded (TVT) of 1.3m.

**Foreign Investors (FI)** are net sellers with FI Sales(FIS) of Rs103.3m against FI Purchases(FIP) of Rs8.4m.

**Finance:** MUA weakens to Rs70 (-7.9%) and SWAN to Rs285 (-3.4%).

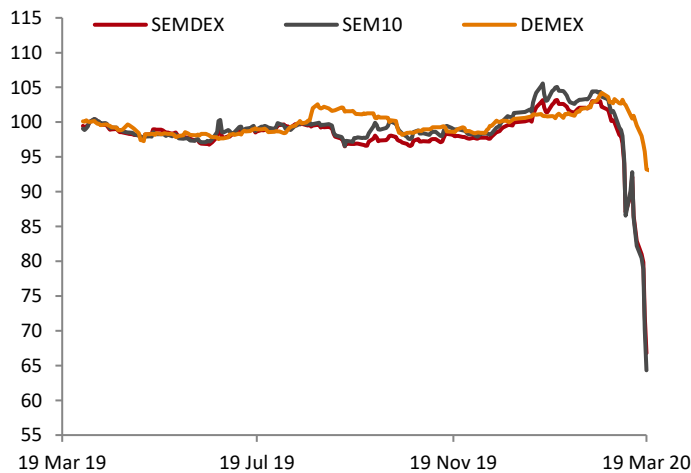
**Industry:** PBL inches down to Rs540 (-3.6%), MOROIL to Rs18 (-5.3%), and PIM to Rs51.50 (-5.1%).

**Investments:** MEDINE dwindles to Rs47.50 (-15.2%), ALTEO to Rs12 (-14.3%), POLICY to Rs5 (-9.1%), ENL to Rs17 (-8.4%), MDIT to Rs2.50 (-7.4%), ROGERS to Rs22 (-4.4%) and CIEL to Rs4.12 (-1.9%).

**Hotels and Leisure:** ASL dips to Rs76 (-5%), NMH to Rs5.50 (-6.5%), LUX to Rs19.50 (-16%) and SUN to Rs15 (-9.1%).

**PD, Transport and Sugar:** BLUELIFE falls to Rs1.44 (-10%), OMNICANE to Rs15 (-3.9%) and AIRM to Rs4.80 (-4%).

**International equity markets:** Global markets still weak as of Friday as the economic fallout from the coronavirus pandemic continues to weigh on investors.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
VIVO	14.9%	UBP	-19.9%
NEWGOLD	7.7%	GAMMA	-19.0%
LOTTO	2.7%	LUX	-15.9%
		MEDINE	-15.2%
		MCBG	-14.4%

Most Active (Value)		Key Market Statistics	
CMDC	292.0 m	Market Cap (Rs)	176.5 bn
MCBG	35.5 m	Market Cap (USD)	4.4 bn
PBL	4.8 m	Market Div Yield	5.5%
LUX	1.7 m	Market P/E	10.6x
VIVO	1.7 m	FI Participation	16.3%

**Summary Market Data**

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,454.71	-7.4%	-29.0%	-33.4%	
SEM-ASI	↓	1,523.50	-4.6%	-20.8%	-24.2%	
SEM-VWAP	↓	1,526.18	-5.2%	-21.1%	-24.0%	
SEM10	↓	272.92	-8.3%	-31.9%	-36.8%	
DEMEX	↓	214.58	-1.5%	-10.4%	-8.90%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	17,820.19	0.01%	-15.5%	-25.5%	
US: S&P 500	↓	2,488.65	-1.5%	-17.1%	-23.1%	
UK: FTSE 100	↓	5,415.50	-0.5%	-19.4%	-29.0%	
Europe: Euro Stoxx 50	↓	2,662.99	-0.9%	-21.0%	-29.4%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	69,537.56	-3.6%	-34.1%	-40.9%	
Russia: MICEX	↑	2,600.62	2.6%	-7.8%	-15.5%	
India: SENSEX	↓	27,590.95	-2.4%	-28.6%	-33.5%	
China: Shanghai Comp	↓	2,763.99	-0.6%	-7.6%	-10.4%	
South Africa: JSE All Share	↓	44,598.70	-1.0%	-15.8%	-22.9%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	34.11	13.9%	-50.8%	USDMUR	40.00	0.3%	13.1%
Gold	1,619.25	0.3%	25.5%	EURMUR	43.37	0.0%	9.3%
Platinum	727.75	-0.8%	-16.3%	GBPMUR	49.15	-0.6%	6.2%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
<b>SEM-10</b>									
MCBG	180.00	183.08	4.53	0.6 m	18.7 m	-14.4%	-42.9%	-44.0%	
IBLL	40.00	40.00	63.49	-	-	-	-16.7%	-27.3%	
SBMH	4.10	4.09	8.50	0.1 m	0.5 m	-12.4%	-33.9%	-39.7%	
GRIT (USD)	0.80	0.82	8.26	0.01 m	0.002 m	-5.9%	-29.2%	-32.2%	
ENL	17.00	17.32	6.01	0.4 m	0.23 m	-8.4%	-20.0%	-36.6%	
CIEL	4.12	4.19	-	-	-	-1.9%	-22.0%	-25.9%	
PBL	540.00	540.00	14.04	-	1.9 m	-3.6%	-12.9%	-6.3%	
NMH.O	5.50	5.55	91.67	-	0.1 m	-6.5%	-46.1%	-61.4%	
ROGERS	22.00	22.03	10.00	0.2 m	0.1 m	-4.3%	-33.3%	-37.7%	
LUX	19.50	19.58	5.04	0.0003 m	0.1 m	-15.9%	-39.1%	-63.9%	
<b>DEM Most Active (3-month average)</b>									
EUDCOS	12.00	12.00	13.79	-	0.11 m	-2.0%	-8.4%	-10.4%	
LAVASTONE	1.40	1.33	4.00	0.01 m	0.0 m	-	-30.0%	-39.1%	
ATTITUDE	11.00	11.00	14.47	-	0.01 m	-2.7%	-23.1%	-17.3%	

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

### Latest Announcements

Date	Company	Details
30-Mar-20	MEDINE	The Board of Directors ("the Board") of Medine Limited ("Medine/the Company") wishes to inform its shareholders and the public in general that its Chief Executive Officer, Mr. Thierry Sauzier, has left the Company effective the 30th March 2020 to pursue other opportunities following irreconcilable differences between the Board and Mr Sauzier on strategy and the implementation thereof.

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