

Market volatility swings: The 'new normal'

Semdex	↓	1,594.77	Sem-10	↓	299.13	Demex	↑	208.48
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The stock market ends today's session with its run downhill at 1,594.77 (-0.4%) as daily swings are visible amongst stocks. Investment stock **ROGERS** which kicked off the week with a sharp drop of 20%, jumps back as high as 20% to Rs24 on a mere volume of 1.4k shares exchanged. Its peer, **CIEL** skids to Rs3.84, its lowest on record, on large volumes of 101k. Finance stocks still struggle with **CIM** now at Rs5.50 (-1.8%) and **MCBG** making its first move for the week to close at Rs205 (-1%). After staying flat for three sessions at Rs20.35, **MOROIL** surges to Rs21.50 (+5.7%) with **ALTEO** following suit to rise to Rs14 (+0.7%) after staying constant. Property developer **BLUELIFE** drives up to Rs1.56 (+2.6%) on 15k shares traded. Notably, **INNODIS** makes another rise to Rs42.50 (+0.7%), hereby consolidating its position as the best performing stocks year to date with a price appreciation of 4.9%. On the DEM, **United Investment** recoups its previous big one day drop of 20% to end higher at Rs7.38 (+19.8%). After gradually coming down to Rs1.16 over eight sessions, **SEMARIS** makes its first rise to Rs1.23 (+1.6%).

The SEMDEX retreats to 1,594.77 (-0.4%), with market value traded (MVT) amounting to Rs41.1m for a total volume traded (TVT) of 0.8m.

Foreign Investors (FI) are net buyers with FIP of Rs1m against FIS of Rs0.6m.

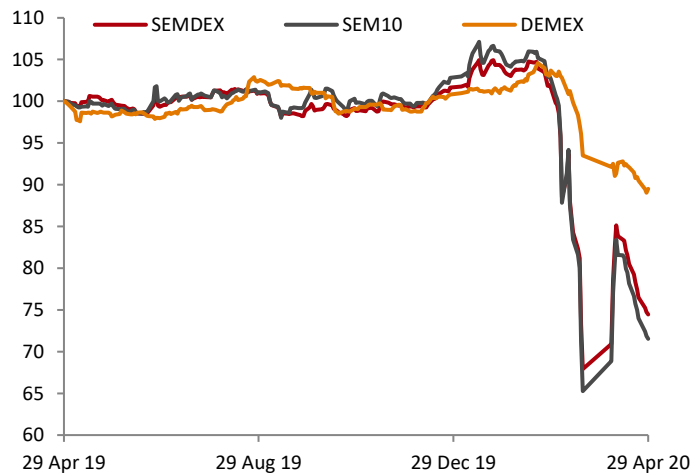
Commerce and Industry: IBL descends to Rs45 (-2.2%) and VIVO to Rs220.25 (-0.1%).

Investments: ENL crumbles to Rs19(-2.6%), FINCORP to Rs17.75 (-1.4%) and MEDINE to Rs45 (-0.9%).

Leisure and Hotels: LOTTO inches down to Rs7.78 (-2.8%), NMH to Rs6.20 (-1.6%) and LUX to Rs25.50 (-0.8%)

International equity markets: The FTSE 100 rises on news Covid-19 lockdowns will soon ease despite a series of grim reports, that confirmed the world economy is entering a deep recession with US consumer confidence suffered a record plunge.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ROGERS	20.0%	ADBF	-5.0%
MOROIL	5.7%	CIEL	-3.5%
BLUELIFE	2.6%	LOTTO	-2.8%
ALTEO	0.7%	ENL	-2.6%
INNODIS	0.7%	IBLL	-2.2%
Most Active (Value)		Key Market Statistics	
MCBG	33.8 m	Market Cap (Rs)	193.5 bn
VIVO	2.2 m	Market Cap (USD)	4.8 bn
MCBGPREF	1.4 m	Market Div Yield	4.2%
POLICY	1.1 m	Market P/E	11.3x
LOTTO	0.6 m	FI Participation	1.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,594.77	-0.4%	1.5%	-28.4%	
SEM-ASI	↓	1,616.45	-0.2%	1.3%	-20.9%	
SEM-VWAP	↓	1,620.13	-0.3%	0.7%	-20.7%	
SEM10	↓	299.13	-0.4%	0.5%	-32.1%	
DEMEX	↑	208.48	0.5%	-4.3%	-11.80%	
Global Indices						
Japan: Nikkei 225	↑	19,771.19	0.1%	18.2%	-14.8%	
US: S&P 500	↓	2,863.39	-0.5%	19.4%	-12.6%	
UK: FTSE 100	↑	5,958.50	1.9%	17.3%	-20.3%	
Europe: Euro Stoxx 50	↑	2,930.55	1.7%	22.8%	-21.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	81,312.23	3.9%	21.6%	-30.2%	
Russia: MICEX	↑	2,612.24	1.6%	23.6%	-16.1%	
India: SENSEX	↑	32,114.52	1.2%	11.2%	-21.6%	
China: Shanghai Comp	↓	2,810.02	-0.2%	0.7%	-5.6%	
South Africa: JSE All Share	↑	49,900.97	0.8%	23.2%	-10.5%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	20.46	2.4%	-71.6%	USDMUR	40.45	-	13.5%
Gold	1,708.64	-0.4%	32.8%	EURMUR	43.97	0.3%	10.6%
Platinum	775.64	1.7%	-13.7%	GBPMUR	50.56	0.5%	9.9%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	205.00	205.20	5.16	0.4 m	-	-1.0%	-2.5%	-39.5%	
IBLL	45.00	45.40	71.43	0.08 m	-	-2.2%	12.5%	-18.9%	
SBMH	4.40	4.40	9.12	0.02 m	-	-	-6.0%	-35.3%	
GRIT (USD)	0.75	0.75	7.75	-	-	-	-11.8%	-35.3%	
ENL	19.00	19.02	6.71	-	-	-2.6%	2.4%	-21.6%	
CIEL	3.84	3.86	-	0.3 m	-	-3.5%	-8.6%	-28.6%	
PBL	579.00	577.25	15.05	-	-	-	3.4%	-3.8%	
NMH.O	6.20	6.23	103.33	0.01 m	-	-1.6%	5.4%	-51.2%	
ROGERS	24.00	24.00	10.91	-	-	20.0%	4.3%	-36.9%	
VIVO	220.25	220.25	16.65	-	-	-0.1%	36.8%	-5.2%	
DEM Most Active (3-month average)									
LAVASTONE	1.49	1.42	4.26	-	-	2.8%	6.4%	-32.3%	
LFL.O	45.95	45.96	8.34	-	0.05 m	-	-2.2%	-8.6%	
ATTITUDE	9.60	9.80	12.63	-	-	-4.0%	-15.0%	-29.4%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

Latest Announcements

Date	Company	Details
27-Apr-20	SUN	The Board of Directors of SUN Limited informs its shareholders and the public in general, that a letter has been addressed to SUN's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.
22-Apr-20	CIEL	The Board of Directors of CIEL Limited informs its shareholders and the public in general, that a letter has been addressed to CIEL's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.

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