

Stock market experiences feverish fluctuations

Semdex ↓ 1,601.10 Sem-10 ↓ 300.44 Demex ↓ 207.43

The stock market has been yet another day on net decline despite some stocks gaining some value. For a second day, there has been no price movement amongst the banking duo although both stocks were widely traded. **MDIT** which wiped off 2.3% yesterday finishes as the best performer at Rs2.70 (+7.1%) albeit on tiny volumes of 200 shares. Hotel stocks are still in for a rough road ahead, amid a slow recovery, with measures taken such as **NMH** deferring dividend payment and **SUN** reducing its cost base to counter the sluggish business environment. **NMH** ends down at Rs6.30 (-3.1%) and **SUN** crumbles to Rs17.80 (-1.1%). **MUA** adds 1.8% to Rs86.50 while **SWAN** dips by 5.1% to Rs280. On the **DEM**, mixed performances are observed with United Investment dropping by its 20% limit to Rs6.16 while commercial and industrial properties developer **LAVASTONE** jumps by 9.9% to Rs1.45. Joining the likes of **NMH**, companies on the **DEM**, **Mauritius Cosmetics** and **Paper Converting** delayed their dividend payments.

The SEMDEX retreats to 1,601.10 (-0.7%), with market value traded (MVT) amounting to Rs39.9m for a total volume traded (TVT) of 1.2m.

Foreign Investors (FI) are net sellers with FI Sales (FIS) of Rs11.3m against FI Purchases (FIP) of Rs2.8m.

Finance: CIM drops to Rs5.60 (-1.8%).

Commerce and Industry: IBL descends to Rs46 (-3.2%). VIVO appreciates to Rs220.50 (+0.1%) and PBL to Rs579 (+0.4%).

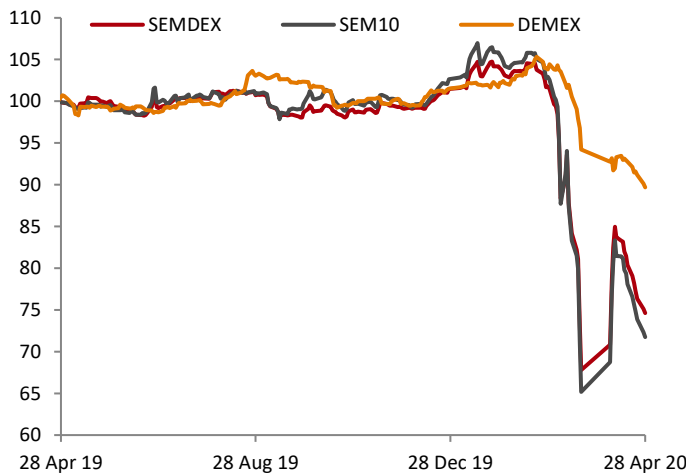
Investments: CAUDAN sinks to Rs1 (-4.8%) and CIEL to Rs3.98 (-0.5%).

Leisure and Hotels: LOTTO inches down to Rs8 (-1.2%).

Sugar: OMNICANE sweetens to Rs15.50 (+3.3%).

International equity markets: Global stocks rose as investors cheered news that more countries and US were looking to ease lockdowns while the price of oil continued to fall as storage runs out.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MDIT	7.1%	NMH.P	-5.2%
OMNICANE	3.3%	SWANGEN	-5.1%
MUA	1.8%	CAUDAN	-4.8%
NEWGOLD	1.4%	IBLL	-3.2%
PBL	0.3%	NMH.O	-3.1%

Most Active (Value)		Key Market Statistics	
MCBG	16.4 m	Market Cap (Rs)	194.2 bn
NEWGOLD	9.8 m	Market Cap (USD)	4.8 bn
PBL	4.2 m	Market Div Yield	4.2%
VIVO	2.4 m	Market P/E	11.3x
SBMH	1.1 m	FI Participation	17.6%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,601.10	-0.7%	1.9%	-28.2%	
SEM-ASI	1,619.45	-0.4%	1.5%	-20.9%	
SEM-VWAP	1,625.38	-0.2%	1.0%	-20.6%	
SEM10	300.44	-0.8%	0.9%	-32.0%	
DEMEX	207.43	-0.5%	-4.8%	-12.27%	
Global Indices					
Japan: Nikkei 225	19,743.50	2.5%	18.0%	-15.4%	
US: S&P 500	2,878.48	1.5%	20.0%	-11.3%	
UK: FTSE 100	5,846.79	1.6%	15.1%	-21.1%	
Europe: Euro Stoxx 50	2,880.75	2.6%	20.7%	-21.7%	
Emerging Market Indices					
Brazil: IBOVESPA	78,238.60	3.9%	17.0%	-31.7%	
Russia: MICEX	2,570.91	0.3%	21.7%	-16.7%	
India: SENSEX	31,743.08	1.3%	10.0%	-22.9%	
China: Shanghai Comp	2,815.49	0.2%	0.9%	-5.4%	
South Africa: JSE All Share	49,527.23	-	22.3%	-11.4%	

Commodities				Currencies					
	Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ		
Oil (Brent)	↓	19.99	-6.8%	-72.3%	USDMUR	↑	40.45	0.2%	13.5%
Gold	↓	1,715.57	-0.8%	33.4%	EURMUR	↑	43.86	0.2%	10.6%
Platinum	↓	762.51	-0.3%	-15.2%	GBPMUR	↑	50.29	0.3%	9.3%

Selected stocks												
	Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ				
SEM-10												
MCBG	→	207.00	207.00	5.21	0.3 m	-	-	-1.5%	-39.3%			
IBLL	↓	46.00	47.11	73.02	-	-	-	-3.2%	15.0%	-17.5%		
SBMH	→	4.40	4.40	9.12	0.002 m	0.77 m	-	-	-6.0%	-35.3%		
GRIT (USD)	→	0.75	0.75	7.75	-	-	-	-	-11.8%	-35.3%		
ENL	→	19.50	19.50	6.89	0.1 m	0.03 m	-	-	5.1%	-21.8%		
CIEL	↓	3.98	3.98	-	0.2 m	0.1 m	-	-	-0.5%	-5.2%	-26.0%	
PBL	↑	579.00	577.25	15.05	0.1 m	-	-	-	0.3%	3.4%	-3.8%	
NMH.O	↓	6.30	6.34	105.00	-	-	-	-	-3.1%	7.1%	-50.4%	
ROGERS	→	20.00	20.06	9.09	-	-	-	-	-	-13.0%	-47.4%	
VIVO	↑	220.50	220.27	16.67	2.0 m	-	-	-	0.1%	37.0%	-5.1%	
DEM Most Active (3-month average)												
LAVASTONE	↑	1.45	1.36	4.14	-	-	-	-	9.8%	3.6%	-34.1%	
MFDG	→	10.50	10.50	36.21	-	-	-	-	-	-	8.2%	
ATTITUDE	→	10.00	10.00	13.16	-	-	-	-	-	-	-11.5%	-26.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

Latest Announcements

Date	Company	Details
27-Apr-20	SUN	The Board of Directors of SUN Limited informs its shareholders and the public in general, that a letter has been addressed to SUN's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.
22-Apr-20	CIEL	The Board of Directors of CIEL Limited informs its shareholders and the public in general, that a letter has been addressed to CIEL's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.

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