

Stocks succumb to gravity

Semdex ↓ 1,611.91 Sem-10 ↓ 302.78 Demex ↓ 208.46

On the first day of trading of the last week of the month, the Stock market is still being pulled down as economic gravity kicks in. The **SEMDEX** tumbles to 1,611.91 (-1.6%) as another hotel stock, **SUN**, comes forward to assess the full extent of the impact that the COVID-19 crisis will have in the long-term and some immediate measures to significantly reduce its cost base and manage cash flow needs. Volatility still is still underpinning the domestic market with construction stock **GAMMA** which reverses its last week position as weak performer to today's top performer with a big jump of 7.5% to Rs28. On the other hand, **UBP** sheds 7.6% to Rs110 on only 200 shares traded. A few risers emerge by end of session with **PBL** mounting to Rs577 (+0.4%) and **PAD** to Rs96 (+1.1%). Investment Company **ROGERS** drops by its maximum spread of -20% from its opening price of Rs25 to its all time low of Rs20 on 200k shares heavily traded. **CIEL** mimics the pattern of its peer **ROGERS** and also plummets to its lowest on record price of Rs4 (-8.7%).

The SEMDEX retreats to 1,611.27 (-1.6%), with market value traded (MVT) amounting to Rs54.8m for a total volume traded (TVT) of 1.4m.

Foreign Investors (FI) are net sellers with FI Sales (FIS) of Rs36.6m against FI Purchases(FIP) of Rs9.6m.

Commerce: IBL descends to Rs47.50 (-3.2%)

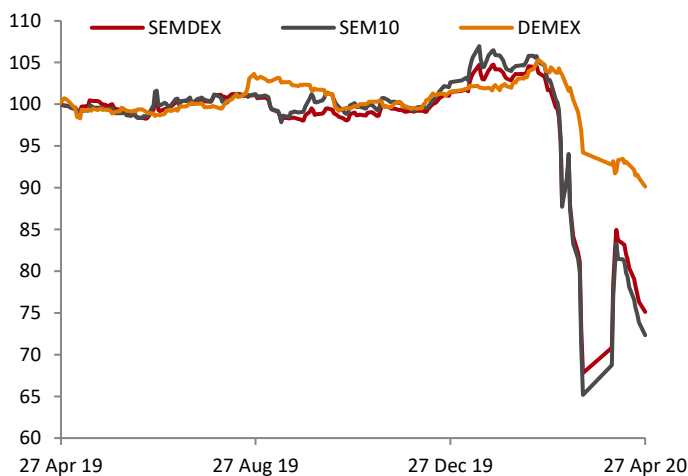
Investments: MDIT shrinks to Rs2.52 (-2.3%) and MEDINE to Rs45.40 (-0.1%).

Leisure and Hotels: NMH inches down to Rs6.50 (-5.5%).

PD: BLUELIFE descends to Rs1.52 (-2.6%).

International equity markets: The FTSE 100 closed down over 74 points at 5,752 as coronavirus crisis continues to dampen sentiment and hopes of a quick coronavirus cure faded post Chinese tests.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GAMMA	7.5%	ROGERS	-20.0%
PAD	1.1%	CIEL	-8.7%
ADBF	0.4%	UBP	-7.6%
PBL	0.4%	NMH.O	-5.5%
		IBLL	-3.2%

Most Active (Value)		Key Market Statistics	
MCBG	36.3 m	Market Cap (Rs)	195.6 bn
ROGERS	4.0 m	Market Cap (USD)	4.9 bn
PBL	3.2 m	Market Div Yield	4.2%
LOTTO	3.2 m	Market P/E	11.3x
SBM BD A2	3.1 m	FI Participation	42.1%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,611.91	-1.6%	2.6%	-27.9%	
SEM-ASI	↓	1,626.12	-1.0%	1.9%	-20.5%	
SEM-VWAP	↓	1,628.63	-1.2%	1.2%	-20.4%	
SEM10	↓	302.78	-2.1%	1.7%	-31.7%	
DEMEX	↓	208.46	-1.1%	-4.3%	-11.38%	
Global Indices						
Japan: Nikkei 225	↓	19,262.00	-0.8%	15.2%	-19.2%	
US: S&P 500	↑	2,836.74	1.4%	18.3%	-13.9%	
UK: FTSE 100	↓	5,752.23	-1.3%	13.2%	-24.2%	
Europe: Euro Stoxx 50	↓	2,809.07	-1.5%	17.7%	-25.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	75,330.61	-5.5%	12.6%	-36.4%	
Russia: MICEX	↓	2,562.03	-1.4%	21.3%	-18.6%	
India: SENSEX	↓	31,327.22	-1.7%	8.5%	-24.7%	
China: Shanghai Comp	↓	2,808.53	-1.1%	0.7%	-5.6%	
South Africa: JSE All Share	↓	49,527.23	-0.2%	22.3%	-13.5%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	21.44	0.5%	-71.2%	USDMUR	↓	40.35	-0.1%	13.2%
Gold	↓	1,729.43	-0.1%	35.6%	EURMUR	↑	43.79	0.4%	10.4%
Platinum	↑	764.75	0.8%	-13.5%	GBPMUR	↑	50.14	0.3%	8.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	→	207.00	207.37	5.21	9.1 m	31.3 m	-	-1.5%	-39.5%
IBLL	↓	47.50	47.62	75.40	-	0.1 m	-3.2%	18.8%	-14.8%
SBMH	→	4.40	4.40	9.12	-	-	-	-6.0%	-35.3%
GRIT (USD)	→	0.75	0.75	7.75	-	-	-	-11.8%	-35.3%
ENL	→	19.50	19.50	6.89	-	-	-	5.1%	-23.7%
CIEL	↓	4.00	4.02	-	0.002 m	0.3 m	-8.7%	-4.8%	-25.1%
PBL	↑	577.00	577.00	15.00	-	3.2 m	0.3%	3.0%	-3.8%
NMH.O	↓	6.50	6.51	108.33	-	0.004 m	-5.5%	10.5%	-50.0%
ROGERS	↓	20.00	20.06	9.09	-	-	-20.0%	-13.0%	-47.4%
VIVO	→	220.25	220.25	16.65	-	-	-	36.8%	-5.2%
DEM Most Active (3-month average)									
ASCENCIA	→	18.20	18.20	9.24	-	-	-	-9.0%	-15.7%
LFL.O	→	46.00	46.00	8.35	-	-	-	-2.1%	-8.5%
LMLC.O	→	210.00	210.00	17.75	-	-	-	-	-1.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

Latest Announcements

Date	Company	Details
27-Apr-20	SUN	The Board of Directors of SUN Limited informs its shareholders and the public in general, that a letter has been addressed to SUN's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.
22-Apr-20	CIEL	The Board of Directors of CIEL Limited informs its shareholders and the public in general, that a letter has been addressed to CIEL's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.

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