

Stocks awash in Red Ink

Semdex	↓	1,658.86	Sem-10	↓	313.58	Demex	↓	210.82
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The **SEMDEX** descends further to 1,658.86, ebbing day by day as sector performances navigate the rising tide of uncertainty. Finance stocks continue to reach new lows as **CIM** falls below Rs6 mark to Rs5.90 (-1.7%), **MUA** to Rs85.25 (-1.7%), **SBMH** to Rs4.50 (-5.3%) while **MCBG** stays unchanged at Rs210, with a closing VVAP of Rs209.83. The only two stocks that survive the bear grip are consumption stock **INNODIS** inching up to Rs42.20 (+0.2%) and investment stock **ALTEO** to Rs13.95 (+2.6%). Summarising the investment stocks, out of fourteen stocks, there are ten shakers, one riser and three unmoved. Needless to say that hotel stocks post losses for another day with the hotel trio down with **NMH** the most by 3.9% and **LUX** the least by 0.6%. After a one-day rebound of 14.8%, **OMNICANE** plunges back to the negative territory by 15.7% to Rs15. Same fate on the DEM, with **ATTITUDE** tumbling to Rs10 (-3.85%) and real estate developer **SEMARIS** contracting to Rs1.17 (-0.9%).

The **SEMDEX** retreats to 1,658.86 (-1.1%), with market value traded (MVT) amounting to Rs32.7m for a total volume traded (TVT) of 1.4m.

Foreign Investors (FI) are net sellers with FI Sales (FIS) of Rs10.8m against FI Purchases(FIP) of Rs4.1m.

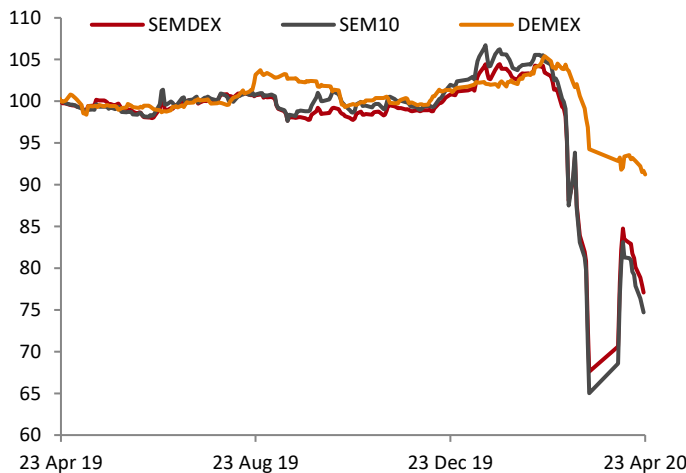
Commerce & Industry: VIVO contracts to Rs220.25 (-0.1%). MOROIL to Rs20.35 (-3.1%) and PIM to Rs51.50 (-9.7%).

Investments: FINCORP drop to Rs18 (-5.3%), ROGERS to Rs25 (-4.6%), MDIT to Rs2.58 (-4.4%), MEDINE to Rs45.50 (-3.2%), PAD to Rs95 (-2.1%), NIT to Rs28.90 (-2%), CIEL to Rs4.40 (-1.8%), ENL to Rs21.25 (-0.9%), BMH to Rs29 (-0.9%) and POLICY to Rs5.34 (-0.7%).

PD: BLUELIFE plummets to Rs1.56 (-8.2%).

International equity markets: The S&P 500 has rallied a bit during the trading session on Wednesday as Investor sentiment received a boost from additional stimulus and a slight rebound in oil prices.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ALTEO	2.6%	OMNICANE	-15.7%
MISB	2.2%	PIM	-9.6%
MCBGPREF	0.9%	BLUELIFE	-8.2%
INNODIS	0.2%	ADBF	-8.2%
		IBL NOTE S5	-5.9%

Most Active (Value)		Key Market Statistics	
MCBG	17.5 m	Market Cap (Rs)	201.2 bn
LOTTO	4.1 m	Market Cap (USD)	5.1 bn
SBMH BondA	2.1 m	Market Div Yield	4.1%
IBL NOTE S5	1.9 m	Market P/E	11.6x
MCBGPREF	1.4 m	FI Participation	22.9%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,658.86	-1.1%	5.6%	-26.2%	
SEM-ASI	↓	1,656.53	-0.9%	3.8%	-19.4%	
SEM-VVAP	↓	1,660.30	-1.0%	3.2%	-19.2%	
SEM10	↓	313.58	-1.0%	5.3%	-29.7%	
DEMEX	↓	210.82	-0.5%	-3.2%	-10.71%	
Global Indices						
Japan: Nikkei 225	↓	19,137.95	-0.7%	14.4%	-20.4%	
US: S&P 500	↑	2,799.31	2.3%	16.7%	-15.7%	
UK: FTSE 100	↑	5,770.63	2.3%	13.6%	-23.8%	
Europe: Euro Stoxx 50	↑	2,835.75	1.6%	18.9%	-24.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	80,687.15	2.2%	20.6%	-31.8%	
Russia: MICEX	↑	2,573.41	3.4%	21.8%	-18.9%	
India: SENSEX	↑	31,379.55	2.4%	8.7%	-23.7%	
China: Shanghai Comp	↑	2,843.98	0.6%	2.0%	-7.1%	
South Africa: JSE All Share	↑	47,909.48	0.6%	18.3%	-17.3%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	20.37	5.4%	-72.5%	USDMUR	↓	40.20	-0.5%	13.6%
Gold	↑	1,714.82	1.6%	34.5%	EURMUR	↓	43.54	-0.9%	9.5%
Platinum	↑	761.32	1.5%	-15.2%	GBPMUR	↓	49.65	-0.2%	8.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	→	210.00	209.83	5.29	4.0 m	6.0 m	-	-0.1%	-39.3%
IBLL	→	49.25	49.25	78.17	-	-	-	23.1%	-11.3%
SBMH	↓	4.50	4.53	9.33	0.02 m	-	-5.3%	-3.8%	-33.8%
GRIT (USD)	→	0.76	0.76	7.85	-	-	-	-10.6%	-34.5%
ENL	↓	21.25	21.25	7.51	-	-	-0.9%	14.6%	-15.0%
CIEL	↓	4.40	4.40	-	-	0.05 m	-1.8%	4.8%	-18.5%
PBL	→	575.00	575.00	14.95	-	-	-	2.7%	-4.2%
NMH.O	↓	6.96	7.00	116.00	-	0.08 m	-3.9%	18.4%	-46.5%
ROGERS	↓	25.00	25.65	11.36	-	-	-4.6%	8.7%	-34.2%
VIVO	↓	220.25	220.25	16.65	-	-	-0.1%	36.8%	-5.2%
DEM Most Active (3-month average)									
SEMARIS	↓	1.17	1.17	6.16	0.002 m	-	-0.8%	-10.0%	-44.8%
LAVASTONE	↓	1.35	1.35	3.86	-	-	-8.8%	-3.6%	-38.6%
ATTITUDE	↓	10.00	10.06	13.16	-	-	-3.8%	-11.5%	-26.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

Latest Announcements

Date	Company	Details
22-Apr-20	AIRM	The Board of Directors of Air Mauritius Limited took cognizance of the latest financial status of the Company in light of the recent developments worldwide relating to the COVID-19 crisis. The Board expects that the Company will not be able to meet its financial obligations in the foreseeable future and therefore, took the decision to place the Company under voluntary administration in order to safeguard the interest of the Company and that of all its stakeholders.
22-Apr-20	CIEL	The Board of Directors of CIEL Limited informs its shareholders and the public in general, that a letter has been addressed to CIEL's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.

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