

Stock markets tank another day

Semdex ↓ 1,697.28 Sem-10 ↓ 320.64 Demex ↓ 211.51

Amongst the SEM-10, the ten largest eligible shares of the Official Market, only the new entrant **VIVO** (+0.2%), **PBL** (+1.6%) and **SBMH** (+1.1%) manage to keep their heads above water amid the index slumping by 1.9% to 320.54 or wiping off Rs3bn over a single day. The heavy weight stocks which dropped include **MCBG** down at Rs215 (-4.4%), **IBL** lower at Rs49.25 (-1%), conglomerates **ENL** at Rs21.45 (-2.5%), **ROGERS** at Rs26.95 (-1.3%), **CIEL** at Rs4.68 (-0.4%), **GRIT** to USD0.76 (-1.6%) and **NMH** at Rs7.50 (-2.6%). **AIRM** rises to Rs5.60 (+1.8%) on 32k volumes exchanged.

The **SEMDEX** retreats to 1,697.58 (-1.6%), with market value traded (MVT) amounting to Rs47.6m for a total volume traded (TVT) of 3.2m.

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs12.7m against FI Sales(FIS) of Rs9.9m.

Finance: CIM creeps down to Rs5.98 (-0.3%)

Industry: GAMMA inches down to Rs29.50 (-1.7%) while PIM drives up to Rs57 (+5.1%)

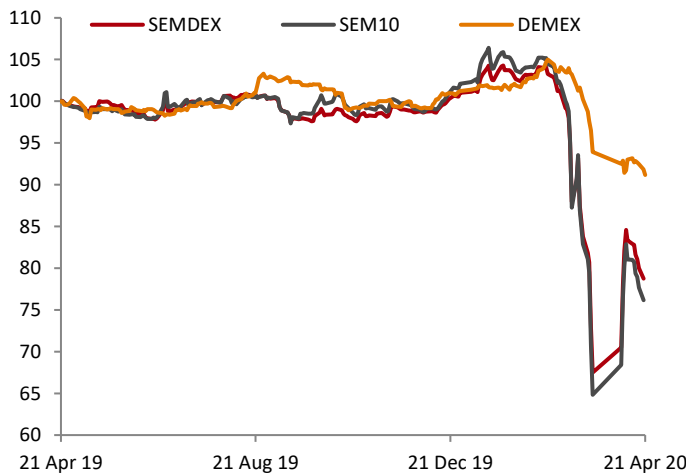
Investments: Droppers list: BMH falls to Rs29.25 (-10.3%), MDIT to Rs2.75 (-3.9%), ALTEO to Rs13.50 (-3.2%). TERRA appreciates to Rs18.50 (+1.7%), POLICY to Rs5.24 (+3.2%) and MEDINE to Rs49.95 (+5.2%).

Leisure and Hotels: ASL plunges to Rs85 (-1.2%), NMH to rs7.50 (-2.6%), LUX to Rs27.10 (-3.2%) and SUN to Rs18.35 (-3.4%)

Sugar and Transport: ONMNICANE inches down to Rs15.50 (-4.3%) while AIRM catches up to Rs5.60 (+1.8%).

International equity markets: The price of US oil (May futures contract) has turned negative for the first time in history. The spectacular collapse in oil markets is showing no signs of easing, as the coronavirus crisis curbs demand and producers run out of places to store all their excess barrels of crude.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	5.2%	BMH	-10.3%
PIM	5.1%	MCBG	-4.4%
POLICY	3.1%	OMNICANE	-4.3%
AIRM	1.8%	MDIT	-3.8%
TERRA	1.6%	SUN	-3.4%

Most Active (Value)		Key Market Statistics	
MCBG	20.6 m	Market Cap (Rs)	205.9 bn
LOTTO	8.5 m	Market Cap (USD)	5.2 bn
SBMH	7.3 m	Market Div Yield	4.1%
TERRA	5.6 m	Market P/E	11.8x
PBL	2.6 m	FI Participation	23.7%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,697.28	-1.6%	8.0%	-24.2%	
SEM-ASI	↓	1,684.78	-1.1%	5.5%	-17.7%	
SEM-VWAP	↓	1,688.14	-1.2%	4.9%	-17.5%	
SEM10	↓	320.64	-1.9%	7.7%	-27.8%	
DEMEX	↓	211.51	-0.7%	-2.9%	-10.26%	
Global Indices						
Japan: Nikkei 225	↓	19,689.85	-1.0%	17.7%	-18.2%	
US: S&P 500	↓	2,823.16	-1.8%	17.7%	-15.2%	
UK: FTSE 100	↑	5,812.83	0.4%	14.4%	-24.0%	
Europe: Euro Stoxx 50	↑	2,910.05	0.8%	22.0%	-23.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	78,972.76	-0.02%	18.1%	-33.6%	
Russia: MICEX	↓	2,525.97	-0.4%	19.6%	-21.6%	
India: SENSEX	↑	31,648.00	0.2%	9.6%	-23.8%	
China: Shanghai Comp	↑	2,852.55	0.5%	2.3%	-7.9%	
South Africa: JSE All Share	↓	48,849.52	-0.6%	20.6%	-17.0%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	25.57	-8.9%	-64.5%	USDMUR	40.21	0.3%	13.6%
Gold	1,694.11	0.6%	32.8%	EURMUR	43.66	-	9.9%
Platinum	774.37	-0.4%	-14.2%	GBPMUR	49.98	-0.3%	8.8%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	215.00	218.11	5.41	10.7 m	9.4 m	-4.4%	2.3%	-38.0%	
IBLL	49.25	49.25	78.17	-	-	-1.0%	23.1%	-12.8%	
SBMH	4.75	4.70	9.84	1.9 m	-	1.1%	1.5%	-30.1%	
GRIT (USD)	0.76	0.75	7.85	0.01 m	-	-1.3%	-10.6%	-34.5%	
ENL	21.45	21.47	7.58	-	-	-2.5%	15.6%	-14.9%	
CIEL	4.68	4.68	-	-	-	-0.4%	11.4%	-15.5%	
PBL	575.00	575.00	14.95	-	0.2 m	1.6%	2.7%	-4.2%	
NMH.O	7.50	7.46	125.00	-	-	-2.6%	27.6%	-40.0%	
ROGERS	26.95	26.95	12.25	-	-	-1.3%	17.2%	-25.4%	
VIVO	221.00	221.00	16.70	-	0.2 m	0.2%	37.3%	-4.8%	
DEM Most Active (3-month average)									
PHIN	375.00	375.00	10.98	0.2 m	-	-2.1%	-1.8%	-4.9%	
EUDCOS	11.90	12.02	13.68	-	-	3.5%	-2.9%	-14.4%	
MFDG	10.50	10.50	36.21	-	-	-	-	8.2%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

Latest Announcements

Date	Company	Details
15-Apr-20	IBL	The Coronavirus (COVID-19) pandemic has resulted in a complete lockdown by the Government of all non-essential economic activities in Mauritius since 20 March 2020, with no certainty as to when and under what conditions all economic activities in Mauritius will resume. In light of the above events which are reasonably expected to have a material adverse effect on the Mauritian economy in general and the construction industry in particular, the Board of IBL wishes to inform the shareholders of IBL Ltd and the public in general that it has taken the decision not to proceed with the acquisition of 100% of the share capital of The General Construction Company Limited jointly with a financial partner (the " Transaction ").

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