

Stock market ends week in reverse gear

Semdex	↓	1,747.85	Sem-10	↓	332.46	Demex	↓	214.52
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The Stock market turns lower as another session was overshadowed by uncertainty dominating the real economy of Mauritius. Both the **SEMDEX** and **DEMEX** continue the way downside eroding gradually the market capitalisation of the stock market. Same deja-vu scenario for finance stocks as yesterday with **CIM** cutting 0.7% to Rs6, **MCBG** losing Rs2 to end at Rs228 and **SBMH** at Rs4.90 (-1%) driven down by local investors. **INNODIS** has been showing positive performance since the SEM resumed and now sits back at its 9-month high at Rs42 on 6.6k shares traded. Likewise, **MOROIL** has been fairly nascent too since resumption and mounts to Rs21 on only 100 shares exchanged. **OMNICANE** has been fluctuating frequently, alternating turns between top performer and worst performer and today occupies again the worst performer spot at Rs16.50 (-7.8%).

Foreign Investors (FI) are net sellers with FI Sales(FIS) of Rs13.1m against FI Purchases(FIP) of Rs0.08m.

Commerce & Industry: UBP topples to Rs120.50 (-0.4%).

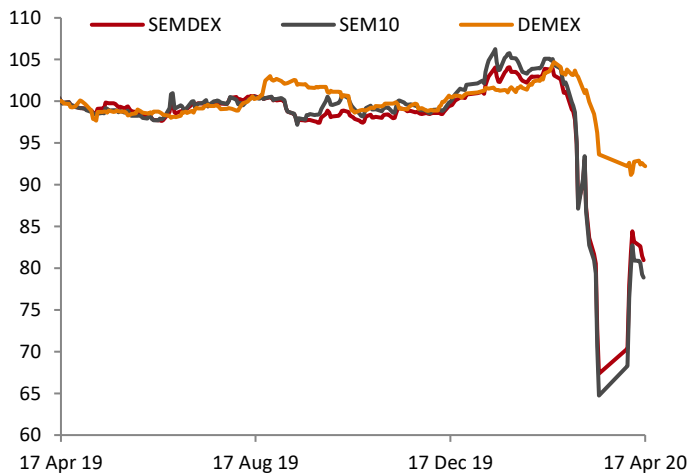
Investments: Droppers list: POLICY to Rs5.40 (-5.9%), MEDINE crumbles to Rs47.25 (-5.5%), CIEL to Rs4.98 (-4.2%), ROGERS to Rs27.50 (-1.3%), ENL to Rs19.70 (-1%) and ROGERS to Rs27.85 (-0.4%). ENL mounts to Rs22 (-1.1%) and MDIT to Rs2.94 (-0.3%).

Leisure and Hotels: LOTTO drops further to Rs8.30 (-3.5%). NMH emerges as best performer to Rs8.20 (+9.3%).

Transport: AIRM erases 1.7% to Rs5.80.

International equity markets: The FTSE 100 surged, boosted by a depreciating pound as Britons braced for a longer lockdown to curb the spread of the new coronavirus pandemic.

The **SEMDEX** retreats to 1,747.85 (-0.7%), with market value traded (MVT) amounting to Rs30.3m for a total volume traded (TVT) of 1.7m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
NMH.O	9.3%	OMNICANE	-7.8%
NEWGOLD	5.9%	POLICY	-5.9%
MCBGPREF	2.6%	MEDINE	-5.5%
MOROIL	0.5%	CIEL	-4.2%
INNODIS	0.4%	LOTTO	-3.5%
Most Active (Value)		Key Market Statistics	
MCBG	14.9 m	Market Cap (Rs)	212.0 bn
SBMH	4.4 m	Market Cap (USD)	5.3 bn
MEDINE	2.5 m	Market Div Yield	4.0%
LOTTO	2.3 m	Market P/E	12.0x
NEWGOLD	1.7 m	FI Participation	21.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,747.85	-0.7%	-0.9%	-20.9%	
SEM-ASI	↓	1,723.90	-0.4%	-0.9%	-14.9%	
SEM-VWAP	↓	1,725.34	-0.9%	-1.3%	-14.9%	
SEM10	↓	332.46	-0.5%	-2.6%	-24.0%	
DEMEX	↓	214.52	-0.2%	-5.2%	-8.96%	
Global Indices						
Japan: Nikkei 225	↓	19,290.20	-1.3%	13.5%	-19.4%	
US: S&P 500	↑	2,799.55	0.6%	17.3%	-15.6%	
UK: FTSE 100	↑	5,628.43	0.5%	9.3%	-26.0%	
Europe: Euro Stoxx 50	↑	2,811.55	0.2%	14.7%	-25.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	77,811.85	-1.3%	9.3%	-33.3%	
Russia: MICEX	↑	2,515.05	0.6%	10.9%	-20.3%	
India: SENSEX	↑	30,602.61	0.7%	-2.5%	-27.0%	
China: Shanghai Comp	↑	2,819.94	0.3%	1.1%	-8.3%	
South Africa: JSE All Share	↓	48,245.11	-0.1%	19.1%	-17.1%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	28.50	2.9%	-60.3%	USDMUR	→	40.10	-	13.7%
Gold	↓	1,715.76	-0.0%	34.4%	EURMUR	↓	43.66	-0.0%	9.7%
Platinum	↑	785.80	0.2%	-10.9%	GBPMUR	↑	50.18	0.2%	9.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	228.00	228.30	5.74	0.02 m	11.1 m	-0.9%	-6.2%	-31.1%
IBLL	→	50.00	50.00	79.37	-	-	-	8.7%	-11.9%
SBMH	↓	4.90	4.91	10.16	-	-	-1.0%	-5.8%	-27.9%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	-12.1%	-32.2%
ENL	↓	22.00	22.05	7.77	-	0.1 m	-1.1%	19.6%	-13.0%
CIEL	↓	4.98	5.07	-	-	-	-4.2%	15.8%	-9.8%
PBL	→	566.00	566.67	14.71	-	-	-	-5.7%	-1.9%
NMH.O	↑	8.20	7.51	136.67	-	-	9.3%	14.2%	-37.9%
ROGERS	↓	27.50	27.50	12.50	-	-	-1.3%	10.0%	-23.9%
VIVO	→	220.00	220.33	16.63	-	-	-	10.0%	-2.4%
DEM Most Active (3-month average)									
LFL.O	↓	46.70	18.35	9.29	-	0.01 m	-0.6%	-11.0%	-7.1%
LAVASTONE	↓	1.49	1.53	4.37	-	-	-2.6%	-11.3%	-37.9%
ATTITUDE	→	11.00	1.45	7.63	-	-	-	-11.6%	-19.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

Latest Announcements

Date	Company	Details
15-Apr-20	IBL	The Coronavirus (COVID-19) pandemic has resulted in a complete lockdown by the Government of all non-essential economic activities in Mauritius since 20 March 2020, with no certainty as to when and under what conditions all economic activities in Mauritius will resume. In light of the above events which are reasonably expected to have a material adverse effect on the Mauritian economy in general and the construction industry in particular, the Board of IBL wishes to inform the shareholders of IBL Ltd and the public in general that it has taken the decision not to proceed with the acquisition of 100% of the share capital of The General Construction Company Limited jointly with a financial partner (the " Transaction ").

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776

Derek Sum Ping T: (+230) 202 5456

Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
 www.mcbscm.mu