

### Hoteliers are down

**Semdex** ↓ 1,784.29      **Sem-10** ↓ 339.87      **Demex** ↑ 215.40

The **SEMDEX** weakens by 0.2% to end at 1,784.29 with mixed performance amongst stocks. The top performer features **PAD** escalating to Rs104.50 (+10%) on tiny volumes of 300 shares changing hands while the worst performer is **OMNICANE** dwindling to Rs15.05 (-8.8%) taking a step towards its lowest recorded of Rs15 as of April 6 2020. Banking stocks finished mostly flat with the exception of **SBMH** shedding 2% to Rs5. The hotel trio is down again with **LUX** hit hard by 6.7% to Rs30.10, **NMH** tumbling to Rs8.64 (-1.4%) and **SUN** erasing 2.6% to Rs19. On the **DEM** side, real estate developer **SEMARIS** also falls to Rs1.21 (-3.2%) wholly driven by 247k shares sold by Foreign Investors, while Real Estate Investment Trust (REIT) operating in the hotel industry, **Attitude Property**, crumbles by 2.8% to Rs10.60.

**Foreign Investors (FI)** are net sellers with FI Sales(FIS) of Rs11.5m against FI Purchases(FIP) of Rs11.2m.

**Commerce & Industry:** **INNODIS** rises to Rs41.85 (+0.8%) **MOROIL** to Rs20.90 (+0.2%) and **UBP** to Rs121.75 (+0.6%)

**Investments:** **ENL** inches down to Rs21.95 (-1.6%) and **CIEL** to Rs5.26 (-0.8%). **MDIT** gains to Rs3 (+0.3%), **TERRA** to Rs18.05 (+0.6%) and **FINCORP** to Rs19.90 (+7.6%).

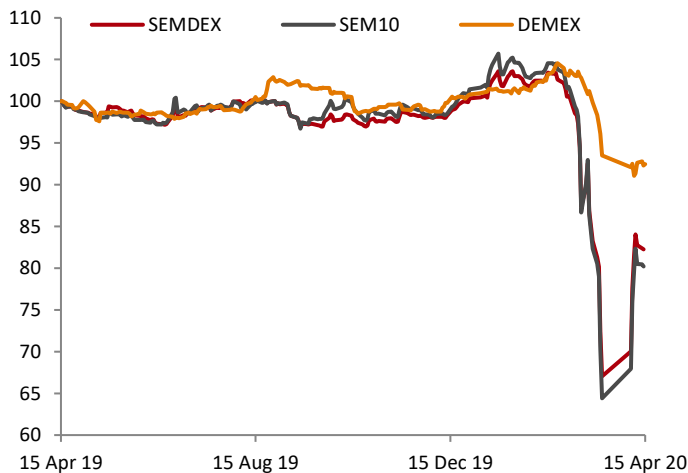
**Leisure:** **LOTTO** moves up to Rs8.64 (+1.4%).

**Transport:** **AIRM** ascends to Rs5.90 (+1.7%).

**International equity markets:** The S&P 500 finished higher on the back of strong gains in prominent technology shares, as investors continued to bet on the prospects of the U.S. economy emerging from the grips of coronavirus.

The **SEMDEX** retreats to 1,784.29 (-0.2%), with market value traded (MVT) amounting to Rs33.7m for a total volume traded (TVT) of 1.7m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
PAD	10.0%	OMNICANE	-8.8%
FINCORP	7.6%	LUX	-6.7%
AIRM	1.7%	SUN	-2.6%
LOTTO	1.4%	SBMH	-2.0%
INNODIS	0.8%	ENL	-1.6%
Most Active (Value)		Key Market Statistics	
MCBG	18.6 m	Market Cap (Rs)	216.5 bn
SBMH	4.2 m	Market Cap (USD)	5.5 bn
LOTTO	2.8 m	Market Div Yield	4.6%
UBP	2.6 m	Market P/E	12.2x
ENL	0.7 m	FI Participation	33.6%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,784.29	-0.2%	-5.4%	-19.8%	
SEM-ASI	↓	1,749.93	-0.1%	-4.0%	-14.3%	
SEM-VWAP	↑	1,752.96	0.1%	-4.3%	-14.2%	
SEM10	↓	339.87	-0.3%	-7.2%	-23.0%	
DEMEX	↑	215.40	0.2%	-7.4%	-8.66%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	19,638.81	3.1%	12.7%	-18.3%	
US: S&P 500	↑	2,846.06	3.1%	5.0%	-13.3%	
UK: FTSE 100	↓	5,791.31	-0.9%	7.9%	-24.0%	
Europe: Euro Stoxx 50	↑	2,921.05	1.0%	13.0%	-22.6%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	79,918.36	1.4%	-3.3%	-32.1%	
Russia: MICEX	↑	2,631.83	0.1%	13.6%	-15.9%	
India: SENSEX	→	30,690.02	-	-10.0%	-26.8%	
China: Shanghai Comp	↑	2,827.28	1.6%	-2.1%	-9.0%	
South Africa: JSE All Share	↑	49,874.51	3.9%	12.9%	-14.1%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	29.60	-6.7%	-58.6%	USDMUR	39.95	-	13.3%
Gold	1,729.70	0.9%	34.0%	EURMUR	43.93	0.3%	10.3%
Platinum	778.71	3.4%	-12.6%	GBPMUR	50.45	0.3%	9.4%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
<b>SEM-10</b>								
MCBG	234.50	234.09	5.91	10.6 m	10.1 m	-	-6.6%	-28.9%
IBLL	52.00	52.00	82.54	-	0.0 m	-	14.5%	-8.8%
SBMH	5.00	5.01	10.36	0.3 m	0.03 m	-2.0%	-9.1%	-26.5%
GRIT (USD)	0.80	0.80	8.26	-	0.092 m	-	-24.5%	-31.6%
ENL	21.95	22.21	7.76	0.1 m	0.1 m	-1.6%	7.9%	-13.2%
CIEL	5.26	5.30	-	-	-	-0.8%	16.9%	-4.7%
PBL	562.00	561.84	14.61	-	-	-	-6.3%	-2.6%
NMH.O	7.88	7.90	131.33	-	-	-0.3%	-7.3%	-41.0%
ROGERS	27.95	27.95	12.70	0.03 m	0.6 m	-	-0.2%	-22.7%
VIVO	221.00	221.00	16.70	-	-	-	5.2%	-2.0%
<b>DEM Most Active (3-month average)</b>								
SEMARIS	1.21	1.21	6.37	-	0.3 m	-3.2%	-16.6%	-45.0%
ASCENCIA	18.75	18.75	9.52	-	-	-1.1%	-14.0%	-11.8%
EUDCOS	12.00	12.00	13.79	-	-	-	-8.4%	-14.3%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

### Latest Announcements

Date	Company	Details
15-Apr-20	IBL	The Coronavirus (COVID-19) pandemic has resulted in a complete lockdown by the Government of all non-essential economic activities in Mauritius since 20 March 2020, with no certainty as to when and under what conditions all economic activities in Mauritius will resume. In light of the above events which are reasonably expected to have a material adverse effect on the Mauritian economy in general and the construction industry in particular, the <b>Board of IBL</b> wishes to inform the shareholders of IBL Ltd and the public in general that it has taken the decision <b>not to proceed</b> with the acquisition of 100% of the share capital of The <b>General Construction Company Limited</b> jointly

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