

### SEMDEX rally fades as shares shed gain

Semdex ↓ 1,787.36      Sem-10 ↓ 340.96      Demex ↓ 215.05

The SEMDEX continues on U-turn path adding on yesterday's losses. After dropping by 1.5% on Monday, the **SEMDEX**, albeit a gentle decline by 0.5%, progresses on the downside to arrive at 1,787.36. Amongst the few risers, **BLUELIFE** occupies the prime spot with 9% rise to Rs1.70 (+9%) on 3.5k shares traded, followed by oil refiner and distributor **MOROIL** posting gains of 3.7% on only 200 shares to Rs20.85, **SBMH** up at Rs5.10 (+2%) and **LOTTO** at Rs8.52 (+0.2%). All investment stocks finished in the red with **CAUDAN** dropping most to Rs1 (-4.8%).

The **SEMDEX** retreats to 1,787.36 (-0.5%), with market value traded (MVT) amounting to Rs27.9m for a total volume traded (TVT) of 1.4m.

**Foreign Investors (FI)** are relatively sellers with FI Sales(FIS) of Rs9.5m against FI Purchases(FIP) of Rs0.8m.

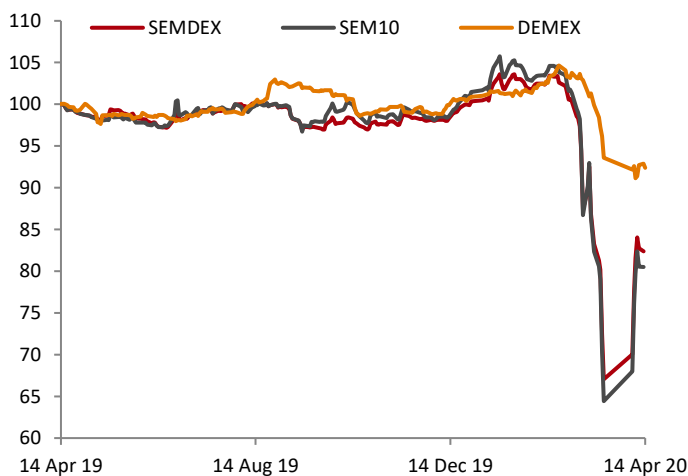
**Finance:** MCBG tapers down to Rs234.50 (-0.2%) and CIM to Rs6.50 (-1.5%)

**Investments:** ALTEO drops to Rs13.50 (-4.3%), MEDINE to Rs50 (-3.9%), BMH to Rs32.60 (-3%), CIEL to Rs5.30 (-2.9%), FINCORP to Rs18.50 (-2.6%), and POLICY to Rs5.88 (-0.3%).

**Hotel:** NMH falls to Rs7.90 (-1.3%) and LUX to Rs32.25 (-6.5%)

**International equity markets:** The S&P 500 fell on as U.S firms prepared to kick off a quarterly earnings season expected to be hard due to the COVID-19 pandemic.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
BLUELIFE	9.0%	LUX	-6.5%
MOROIL	3.7%	CAUDAN	-4.8%
SBMH	2.0%	ALTEO	-4.3%
LOTTO	0.2%	MEDINE	-3.8%
		BMH	-3.0%

Most Active (Value)		Key Market Statistics	
MCBG	15.9 m	Market Cap (Rs)	216.8 bn
SBMH	3.4 m	Market Cap (USD)	5.5 bn
CIM	1.8 m	Market Div Yield	4.6%
FINCORP	1.5 m	Market P/E	12.2x
LOTTO	1.0 m	FI Participation	18.4%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,787.36	-0.5%	-5.2%	-20.5%	
SEM-ASI	↓	1,751.64	-0.2%	-4.0%	-14.9%	
SEM-VWAP	↓	1,752.06	-0.5%	-4.4%	-14.9%	
SEM10	↓	340.96	-0.1%	-6.9%	-23.9%	
DEMEX	↓	215.05	-0.5%	-7.5%	-8.85%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	19,043.40	-2.3%	9.2%	-20.2%	
US: S&P 500	↓	2,761.63	-1.0%	1.9%	-16.0%	
UK: FTSE 100	→	5,842.66	-	8.9%	-23.3%	
Europe: Euro Stoxx 50	→	2,892.79	-	11.9%	-23.5%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	78,835.82	1.5%	-4.6%	-32.8%	
Russia: MICEX	↓	2,628.85	-1.8%	13.5%	-16.6%	
India: SENSEX	↓	30,690.02	-1.5%	-10.0%	-26.7%	
China: Shanghai Comp	↓	2,783.05	-0.5%	-3.6%	-10.7%	
South Africa: JSE All Share	→	48,011.56	-	8.7%	-16.6%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	31.74	0.8%	-55.6%	USDMUR	↑	39.95	0.5%	13.0%
Gold	↑	1,714.32	1.4%	32.8%	EURMUR	↑	43.82	0.6%	9.9%
Platinum	↑	753.00	0.3%	-15.5%	GBPMUR	↑	50.31	1.3%	9.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	234.50	234.66	5.91	0.7 m	8.5 m	-0.2%	-12.7%	-30.5%
IBLL	→	52.00	52.00	82.54	-	-	-	11.1%	-8.4%
SBMH	↑	5.10	4.98	10.57	-	0.02 m	2.0%	-11.5%	-25.0%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	-25.2%	-31.6%
ENL	→	22.30	22.05	7.88	-	-	-	6.2%	-13.6%
CIEL	↓	5.30	5.38	-	-	-	-2.9%	15.2%	-4.3%
PBL	→	562.00	561.84	14.61	-	-	-	-8.6%	-2.6%
NMH.O	↓	7.90	7.96	131.67	-	0.1 m	-1.3%	-19.4%	-43.0%
ROGERS	→	27.95	27.96	12.70	-	0.2 m	-	-3.8%	-22.4%
VIVO	→	221.00	220.13	16.70	-	-	-	5.2%	-2.0%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	→	1.25	1.25	6.58	0.02 m	0.1 m	-	-13.8%	-44.4%
LAVASTONE	↑	1.55	1.53	4.43	-	0.0 m	3.3%	-9.9%	-35.4%
LMLC.O	↓	210.00	210.01	17.75	-	-	-2.3%	-1.8%	-1.8%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

### Latest Announcements

Date	Company	Details
7-Apr-20	NMH	Further to the communiqué issued on 7 February 2020, the Board of Directors of New Mauritius Hotels Limited ("the Company") regrets to inform its shareholders and the public in general that due to the significant adverse impact of the Covid-19 outbreak on the cash flow of the Company it has decided, in the best interest of all stakeholders, to delay the payment of the dividend of Rs 0.15 per ordinary share until further notice.

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