

### Stock market rally hits the brake

Semdex ↓ 1,795.86      Sem-10 ↓ 341.18      Demex ↑ 216.16

After the local market witnessed back to back rise last week with sectors posting impressive price returns, the **SEMDEX** seems to slow down by ending lower at 1,795.86 (-1.5%). Finance stocks takes a hit with **MCBG** down at Rs235 (-3.7%), **SBMH** at Rs5 (-4.2%) and **MUA** at Rs87 (-3.3%). After a sharp drop of 15% on Friday, **GAMMA** recovers by 9.3% to Rs30.60 on 49.5k shares traded for a value of Rs1.5m. Conglomerates flirted with the lows with **CIEL** tumbling to Rs5.46 (-5.9%) and **ENL** to Rs22.30 (-0.9%). After last week market saw battered hotel stocks recoup value, today the pattern reversed as **NMH** washes away 5.9% to finish at Rs8 and **SUN** erases 1% to Rs19.50 while **LUX** still steals the show with a 3.8% rise to Rs34.50.

**Foreign Investors (FI)** are relatively sellers with FI Sales(FIS) of Rs15.4m against FI Purchases(FIP) of Rs14.6m.

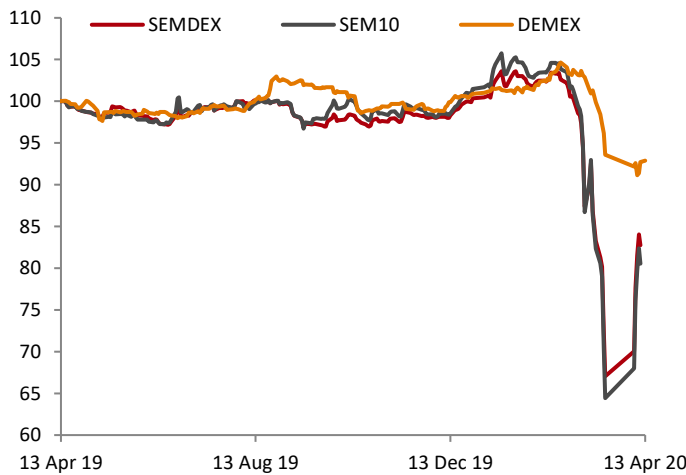
**Commerce and Industry:** VIVO advances to Rs221 (+0.5%), INNODIS to Rs41.50 (+1.2%) and MOROIL to Rs20.10 (+0.5%).

**Investments:** MEDINE dips to Rs52 (-3.7%). TERRA appreciates to Rs17.95 (+0.6%), ROGERS to Rs27.95 (+0.9%), POLICY to Rs5.90 (+1.7%), and UTDL to Rs56 (+12.8%).

**International equity markets:** Asian stocks saw mixed trading on Friday in a holiday-hit session as investors mulled over new measures from the US Federal Reserve to cushion the fallout from the coronavirus pandemic.

The **SEMDEX** recedes to 1,795.86 (-1.5%), with market value traded (MVT) amounting to Rs65.7m for a total volume traded (TVT) of 3.0m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
UTDL	12.8%	MCBGPREF	-8.3%
GAMMA	9.3%	NMH.O	-5.9%
LUX	3.8%	CIEL	-5.9%
POLICY	1.7%	SBMH	-4.2%
INNODIS	1.2%	MEDINE	-3.7%
Most Active (Value)		Key Market Statistics	
MCBG	42.5 m	Market Cap (Rs)	217.9 bn
SBMH	7.9 m	Market Cap (USD)	5.5 bn
LUX	3.0 m	Market Div Yield	4.6%
CIEL	2.4 m	Market P/E	12.2x
GAMMA	1.5 m	FI Participation	22.8%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,795.86	-1.5%	-4.7%	-19.9%	
SEM-ASI	↓	1,755.10	-1.0%	-3.8%	-14.1%	
SEM-VWAP	↑	1,761.15	0.6%	-3.9%	-13.8%	
SEM10	↓	341.18	-2.2%	-6.8%	-23.6%	
DEMEX	↑	216.16	0.2%	-7.0%	-8.59%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	19,498.50	0.8%	-1.9%	-18.2%	
US: S&P 500	→	2,789.82	-	-3.2%	-14.6%	
UK: FTSE 100	↓	5,842.66	-0.001%	-2.0%	-23.0%	
Europe: Euro Stoxx 50	↑	2,892.79	0.1%	-0.6%	-23.7%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	→	77,681.94	-	-15.8%	-32.7%	
Russia: MICEX	↓	2,677.86	-0.9%	7.2%	-14.3%	
India: SENSEX	→	31,159.62	-	-12.6%	-25.1%	
China: Shanghai Comp	↓	2,796.63	-1.0%	-6.7%	-9.6%	
South Africa: JSE All Share	→	48,011.56	-	-2.9%	-16.5%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	28.81	-	-59.8%	USDMUR	39.75	-	12.4%
Gold	1,689.90	0.4%	29.2%	EURMUR	43.54	-0.0%	9.2%
Platinum	750.80	0.2%	-16.8%	GBPMUR	49.65	0.0%	7.5%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
<b>SEM-10</b>									
MCBG	235.00	238.11	5.92	9.2 m	11.6 m	-3.7%	-12.5%	-32.7%	
IBLL	52.00	52.00	82.54	-	-	-	11.1%	-8.0%	
SBMH	5.00	5.01	10.36	-	0.03 m	-4.2%	-13.2%	-26.5%	
GRIT (USD)	0.80	0.80	8.26	-	-	-	-25.2%	-31.6%	
ENL	22.30	22.34	7.88	-	0.5 m	-0.9%	6.2%	-13.9%	
CIEL	5.46	5.39	-	2.4 m	-	-5.9%	18.7%	-1.4%	
PBL	562.00	561.84	14.61	-	-	-	-8.6%	-2.6%	
NMH.O	8.00	8.44	133.33	-	-	-5.9%	-18.4%	-42.4%	
ROGERS	27.95	27.82	12.70	-	0.1 m	0.9%	-3.8%	-22.4%	
VIVO	221.00	220.13	16.70	-	0.2 m	0.5%	5.2%	-2.0%	
<b>DEM Most Active (3-month average)</b>									
SEMARIS	1.25	1.25	6.58	-	0.2 m	-3.8%	-17.8%	-43.4%	
LAVASTONE	1.50	1.47	4.29	-	-	7.1%	-23.5%	-37.5%	
ABC Bank	23.50	23.50	7.99	-	-	-6.0%	-9.6%	-8.7%	

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20
7-Feb-20	NMH	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20
13-Feb-20	GRIT	Official	Dividend	Interim	USD 5.25c	04-Mar-20	03-Apr-20

### Latest Announcements

Date	Company	Details
7-Apr-20	NMH	Further to the communiqué issued on 7 February 2020, the Board of Directors of New Mauritius Hotels Limited ("the Company") regrets to inform its shareholders and the public in general that due to the significant adverse impact of the Covid-19 outbreak on the cash flow of the Company it has decided, in the best interest of all stakeholders, to delay the payment of the dividend of Rs 0.15 per ordinary share until further notice.

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