

The SEMDEX extends 'V' Shape recovery

Semdex ↑ 1,823.44 Sem-10 ↑ 348.89 Demex ↑ 215.81

The local market adds another day when sectors across the board flash green signals. Major indices including the DEMEX are up, especially the SEMDEX which on average added 90 points day-on-day since the big dip on Monday. All movers end the session reporting gains with the exception of **GAMMA**. GAMMA drops as much as 15% to Rs28 on 8.9k shares traded for a value of Rs263k. Once again hoteliers move in the positive direction with **NMH** surging by 7.6% to Rs8.50 mostly on foreign purchases of 214k out of 352k exchanged, **SUN** weathering the headwinds to finish at Rs19.70 (+3.4%) and **LUX** adding a whopping 18.8% to Rs33.25. On the **DEM**, active stocks also fared well amongst which **ASCENCIA** soars to Rs19 (+5.6%), **C-CARE** to Rs4.20 (+2.4%) and **Quality Beverages** to Rs16 (+10.3%). In general, activity levels were mostly local driven.

The **SEMDEX** advances to 1,823.44 (+3%), with market value traded (MVT) amounting to Rs77.6m for a total volume traded (TVT) of 3.5m.

Foreign Investors (FI) are relatively sellers with FI Sales(FIS) of Rs6. against FI Purchases(FIP) of Rs5.6m.

Finance: MCBG progresses to Rs244 (+4.3%), CIM to Rs6.60 (+4.8%), MUA to Rs90 (+3.5%) and SWAN to Rs300 (+3.5%).

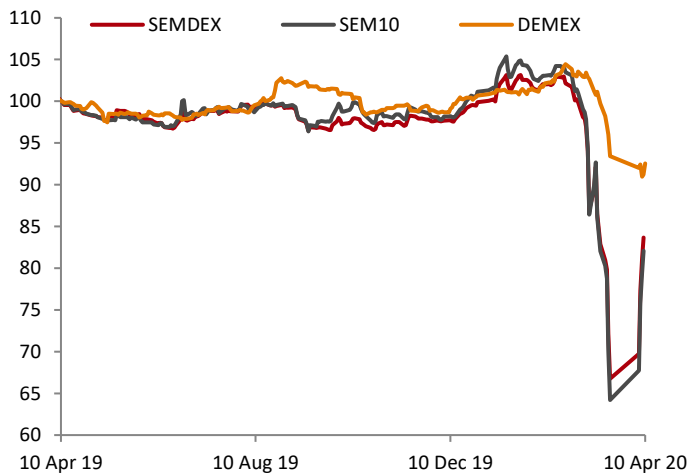
Commerce and Industry: VIVO advances to Rs220 (+8.9%), MCFI to Rs13.20 (+20%), MOROIL to Rs20 (+0.5%), and UBP to Rs121 (+0.8%).

Investments: Gainers list: ALTEO to Rs14.10 (+2.6%), ROGERS to Rs27.70 (+2.6%), TERRA to Rs17.85 (+2.9%), MDIT to Rs2.99 (+3.1%), MEDINE to Rs54 (+3.9%), ENL to Rs22.50 (+4.7%), POLICY to Rs5.80 (+6.2%) and CIEL to Rs5.80 (+17.9%).

PD and Transport: BLUELIFE mounts to Rs1.56 (+4%) and AIRM still up at Rs5.80 (+5.5%)

International equity markets: The FTSE 100 and S&P 500 indices powered higher as US FED unveiled a \$2.3 trillion lending facility to shore up the economy.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|-------------|-------|------------|--------|
| MCFI | 20.0% | GAMMA | -15.2% |
| LUX | 18.8% | | |
| CIEL | 17.9% | | |
| MCBGPREF | 9.1% | | |
| VIVO | 8.9% | | |

| Most Active (Value) | | Key Market Statistics | |
|---------------------|--------|-----------------------|----------|
| MCBG | 30.5 m | Market Cap (Rs) | 221.2 bn |
| IBLL | 22.4 m | Market Cap (USD) | 5.6 bn |
| SBMH | 9.8 m | Market Div Yield | 4.5% |
| NMH.O | 3.0 m | Market P/E | 12.4x |
| LUX | 1.6 m | FI Participation | 7.7% |

Summary Market Data

| | | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|---|-----------|--------|--------|--------|--------------|
| Mauritius | | | | | | |
| SEMDEX | ↑ | 1,823.44 | 3.1% | -6.4% | -18.0% | |
| SEM-ASI | ↑ | 1,773.70 | 2.2% | -4.3% | -12.9% | |
| SEM-VWAP | ↑ | 1,750.28 | 1.8% | -4.5% | -14.1% | |
| SEM10 | ↑ | 348.89 | 3.3% | -8.7% | -21.1% | |
| DEMEX | ↑ | 215.81 | 1.4% | -8.1% | -8.63% | |
| Global Indices | | | | | | |
| Japan: Nikkei 225 | ↓ | 19,345.77 | -0.04% | -1.8% | -18.5% | |
| US: S&P 500 | ↑ | 2,789.82 | 1.4% | 1.6% | -14.8% | |
| UK: FTSE 100 | ↑ | 5,842.71 | 2.9% | -2.1% | -23.1% | |
| Europe: Euro Stoxx 50 | ↑ | 2,891.15 | 1.4% | -2.3% | -23.8% | |
| Emerging Market Indices | | | | | | |
| Brazil: IBOVESPA | ↓ | 77,681.94 | -1.2% | -9.7% | -33.0% | |
| Russia: MICEX | ↑ | 2,701.77 | 1.2% | -0.7% | -13.4% | |
| India: SENSEX | ↑ | 31,159.62 | 4.2% | -12.6% | -24.8% | |
| China: Shanghai Comp | ↑ | 2,825.90 | 0.4% | -4.0% | -8.7% | |
| South Africa: JSE All Share | ↑ | 48,011.56 | 2.8% | -1.7% | -16.0% | |

| Commodities | | | | Currencies | | | |
|-------------|----------|-------|--------|------------|---------|------|-------|
| | Closing | ID Δ | 12M Δ | | Closing | ID Δ | 12M Δ |
| Oil (Brent) | 28.81 | -4.8% | -59.2% | USDMUR | 39.75 | - | 12.7% |
| Gold | 1,683.63 | 2.3% | 29.1% | EURMUR | 43.56 | 0.7% | 9.8% |
| Platinum | 749.33 | 2.2% | -16.0% | GBPMUR | 49.63 | 0.6% | 7.9% |

| Selected stocks | | | | | | | | |
|--|---------|--------|--------|-------|-------|-------|--------|--------|
| | Closing | VWAP | P/E | FIP | FIS | ID Δ | 1M Δ | 3M Δ |
| SEM-10 | | | | | | | | |
| MCBG | 244.00 | 233.43 | 5.89 | 0.3 m | 0.4 m | 4.3% | -18.7% | -28.7% |
| IBLL | 52.00 | 49.90 | 82.54 | 2.4 m | 1.4 m | - | 10.1% | -5.5% |
| SBMH | 5.22 | 5.23 | 10.82 | 0.2 m | 1.1 m | - | -13.9% | -23.2% |
| GRIT (USD) | 0.80 | 0.80 | 8.26 | - | - | - | -27.3% | -32.2% |
| ENL | 22.50 | 20.98 | 7.60 | 0.1 m | 0.8 m | 4.7% | -6.3% | -13.1% |
| CIEL | 5.80 | 4.92 | - | 0.6 m | 0.4 m | 17.9% | 16.0% | 4.7% |
| PBL | 562.00 | 561.84 | 14.61 | - | - | - | -8.6% | -2.6% |
| NMH.O | 8.50 | 7.59 | 131.67 | 1.8 m | 0.7 m | 7.6% | -17.5% | -39.3% |
| ROGERS | 27.70 | 26.22 | 12.27 | - | - | 2.6% | -20.9% | -21.5% |
| LUX | 33.25 | 27.45 | 7.24 | - | 0.4 m | 18.8% | -3.6% | -40.6% |
| DEM Most Active (3-month average) | | | | | | | | |
| SEMARIS | 1.30 | 1.30 | 6.84 | - | - | - | -13.3% | -42.2% |
| EUDCOS | 12.00 | 1.40 | 4.00 | - | - | - | -8.4% | -14.0% |
| LAVASTONE | 1.40 | 18.00 | 9.14 | - | - | - | -28.6% | -41.7% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|---------|----------|----------|---------|-----------|-----------|--------------|
| 18-Mar-20 | LOTTO | Official | Dividend | Final | 0.32 | 17-Apr-20 | 30-Jun-20 |
| 20-Mar-20 | GAMMA | Official | Dividend | Final | 1.50 | 21-Apr-20 | 30-Jun-20 |
| 28-Mar-20 | VIVO | Official | Dividend | Final | 3.83 | 05-May-20 | 22-May-20 |
| 7-Feb-20 | NMH | Official | Dividend | Interim | 0.15 | 26-Feb-20 | 05-May-20 |
| 13-Feb-20 | GRIT | Official | Dividend | Interim | USD 5.25c | 04-Mar-20 | 03-Apr-20 |

Latest Announcements

| Date | Company | Details |
|----------|---------|---|
| 7-Apr-20 | NMH | Further to the communiqué issued on 7 February 2020, the Board of Directors of New Mauritius Hotels Limited ("the Company") regrets to inform its shareholders and the public in general that due to the significant adverse impact of the Covid-19 outbreak on the cash flow of the Company it has decided, in the best interest of all stakeholders, to delay the payment of the dividend of Rs 0.15 per ordinary share until further notice. |

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