

CIEL jumps to Rs5.44 (+2.6%)

Semdex	↑	2,135.66	Sem-10	↑	423.95	Demex	↓	235.18
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CIEL gears up to Rs5.44 (+2.6%) on 213k shares traded for a value of Rs1.2m. To add, **CIEL** reports revenue of Rs24.2bn for the year ended 30 June 2019 as compared to Rs22.6bn for the same period last year, consolidating a rise of 7%. Normalized EBITDA stands at Rs3.44bn (+19%) at June 2019 from Rs3.0bn in 2018. The group posts Loss after Tax of Rs1.2bn (FY18: Profit of Tax Rs1.1bn) mainly due to impairment of goodwill (SUN and Healthcare) and other non-financial assets. Normalized Profit after Tax, nevertheless, is up by 19% to Rs1.3bn from Rs1.1bn same period last year. CIEL is positive in its outlook to sustain EBITDA growth across all its clusters.

Noteworthy, **MCBG** and **VIVO** end at their all-time high at Rs302 and Rs199.50 each.

The SEMDEX edges up to 2,135.66 (+0.4%) with market value traded (MVT) amounting to Rs30.1m for a total volume traded (TVT) of 738k.

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs12.9m against FI Sales (FIS) of Rs1.2m. ADBF takes up the bulk of the transactions.

Commerce and Industry: IBL falls to Rs56.75 (-0.4%). INNODIS inches up to Rs39.90 (+2.3%) and GAMMA adds 0.4% to Rs35.65.

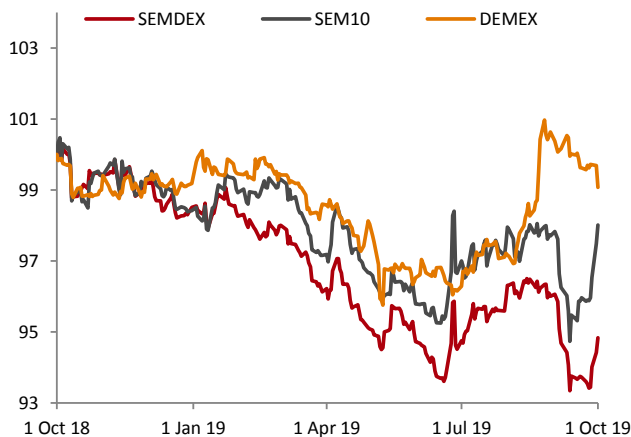
Investments: CIEL soars 2.6% to Rs5.44 and PAD gains 0.4% to Rs123 while ENL loses 0.5% to Rs27.35.

Leisure & Hotels: Hoteliers post gains with NMH climbing 2% to Rs12.85 and SUN rising to Rs27.80 (+1.1%). LOTTO plunges to Rs8.90 (-0.2%).

Property Development and Transport: BLUELIFE slips to Rs2.24 (-0.4%) and AIRM moves up to Rs8.90 (+0.2%).

International equity markets: The FTSE 100 (-0.2%) closed lower on Monday as concerns over global growth resurfaced due to a weak economic outlook for the world's largest crude importer, China, amid simmering trade tensions with the US. The S&P 500 rose by 0.5% boosted by shares of technology and health-care companies. Emerging markets slashed 2.7% in aggregate.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CIEL	2.6%	ENL	-0.5%
INNODIS	2.3%	BLUELIFE	-0.4%
NMH.O	2.0%	IBLL	-0.4%
MCBG	1.2%	LOTTO	-0.2%
SUN	1.1%		
Most Active (Value)		Key Market Statistics	
ABDF	11.6 m	Market Cap (Rs)	257.4 bn
MCBG	4.9 m	Market Cap (USD)	7.1 bn
SUN FRN7Y	3.7 m	Market Div Yield	4.3%
ALTEO	2.9 m	Market P/E	14.4x
CIEL	1.2 m	FI Participation	23.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,135.66	0.4%	-1.2%	0.1%	
SEM-ASI	↑	1,980.50	0.4%	-1.0%	-0.3%	
SEM-VWAP	↑	1,981.30	0.1%	-1.2%	-0.2%	
SEM10	↑	423.95	0.5%	0.3%	1.0%	
DEMEX	↓	235.18	-0.6%	-1.6%	2.9%	
Global Indices						
Japan: Nikkei 225	↓	21,755.84	-0.6%	5.1%	2.3%	
US: S&P 500	↑	2,976.74	0.5%	1.7%	1.2%	
UK: FTSE 100	↓	7,408.21	-0.2%	2.8%	-0.2%	
Europe: Euro Stoxx 50	↑	3,569.45	0.7%	4.2%	2.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	104,745.30	-0.3%	3.6%	3.7%	
Russia: MICEX	↓	2,747.18	-0.4%	0.3%	-0.7%	
India: SENSEX	↓	38,667.33	-0.4%	3.6%	-1.8%	
China: Shanghai Comp	↓	2,905.19	-0.9%	0.7%	-2.5%	
South Africa: JSE All Share	↓	54,824.97	-0.7%	-0.8%	-5.8%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	59.25	-4.3%	-28.4%	USDMUR	↑	37.02	0.2%	5.9%
Gold	↓	1,472.49	-1.6%	23.6%	EURMUR	↓	40.31	-0.2%	-0.4%
Platinum	↓	883.07	-5.2%	8.2%	GBPMUR	↑	45.47	0.1%	0.02%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	302.00	300.10	7.61	-	0.3 m	1.2%	1.7%	6.0%
IBLL	↓	56.75	56.98	90.08	-	-	-0.4%	1.8%	3.2%
SBMH	→	5.72	5.72	11.85	0.1 m	0.02 m	-	0.4%	-15.9%
GRIT (USD)	→	1.32	1.32	13.64	-	-	-	2.3%	-2.9%
ENL	↓	27.35	27.44	9.66	0.1 m	0.1 m	-0.5%	-5.7%	-8.8%
CIEL	↑	5.44	5.40	-	-	0.1 m	2.6%	-9.3%	-13.9%
AFREXIM	→	4.18	4.18	7.46	-	-	-	-	-3.2%
NMH.O	↑	12.85	12.75	-	-	0.3 m	2.0%	-21.9%	-24.0%
ROGERS	→	39.25	39.25	17.84	0.1 m	-	-	0.6%	1.7%
LUX	→	55.25	55.25	14.28	0.03 m	-	-	-9.8%	-4.7%
DEM Most Active (3-month average)									
EUDCOS	↑	11.50	11.49	-	0.03 m	-	0.4%	-8.0%	-14.8%
HOTELEST	↓	25.55	2.76	13.80	-	-	-2.5%	-14.8%	0.2%
ABC Bank	→	24.50	24.50	8.33	-	-	-	-3.2%	-3.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Sep-19	PAD	Official	Dividend	Final	1.30	21-Oct-19	18-Dec-19
27-Sep-19	NIT	Official	Dividend	Final	1.10	15-Oct-19	31-Oct-19
27-Sep-19	GRIT REAL	Official	Dividend	Final	USD 6.95	16-Oct-19	15-Nov-19
27-Sep-19	MCBG	Official	Dividend	Final	7.60	11-Nov-19	13-Dec-19
26-Sep-19	Les Gaz Industriels Limited	DEM	Dividend	Final	1.20	11-Oct-19	6-Dec-19
26-Sep-19	ABC	DEM	Dividend	Final	2.50	11-Oct-19	17-Dec-19
23-Sep-19	ATTITUDE	DEM	Dividend	Final	0.38	9-Oct-19	25-Oct-19
20-Sep-19	NMH	Official	Dividend	Final	0.11	8-Oct-19	16-Dec-19

Latest Announcements

Date	Company	Details
1-Oct-19	SEM-10	The Index Management Committee of the SEM-10 issued communique on the constituents of the SEM-10 Index and of the Reserve List for the fourth quarter starting October 02, 2019. They are as follows:

SEM-10: MCBG, IBLL, SBMH, GRIT, ENL, ROGE, CIEL, PBL, NMH and LUX
Reserve List: SUN, ALTEO, VIVO, GAMMA and CIM

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