

MUA - New all time high

Semdex ↓ 2,170.42 Sem-10 ↑ 423.20 Demex ↑ 234.11

MUA finishes at its new all-time high at Rs80 (+1.9%) adding to a second winning session. The insurance stock finishes the day up on meagre exchanges of 3,700 amounting to value traded of Rs296,000. Year-to-date, MUA records a positive return of 15.9%. Recent half year financial statements as at 30 June 2019 report that the group's net profit after tax amounted to Rs181.7 m compared to Rs141.6 m for the same period last year. Net assets per share as at 30 June 2019 amounted to Rs59.69 compared to Rs57.09 as at 31 December 2018.

SEMDEX drops by 0.1% to 2,170.42 with Total Volume Traded (TVT) standing at 1.7m and Market Value Traded (MVT) amounting to Rs30.6m.

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs9.7m compared to FI Sales (FIS) of Rs3.6m.

Financial Services: SBMH sheds 0.4% to Rs5.68 and MCBG (-0.3%) to Rs293.25.

Commerce and Industry: VIVO rises further to Rs183.75 (+0.3%) and IBL pulls up 0.5% to Rs55.

Investments: On the winners side, POLICY went up to Rs5.70 (+1.1%), FINCORP to Rs25.70 (+0.8%), CIEL to Rs6.08 (+0.3%). On the losers side, ALTEO drops to Rs19 (-2.6%), ENLG to Rs29.50 (-0.2%) and ROGERS to Rs40.95 (-0.1%).

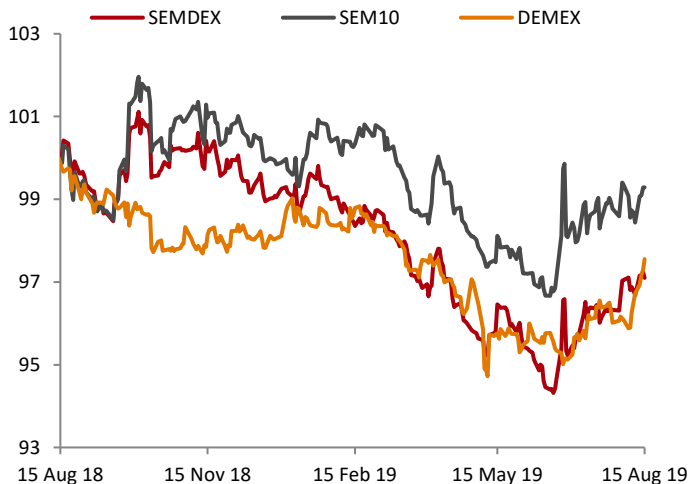
Leisure and Hotels: LUX inches up to Rs60 (+1.7%). SUN drifts lower to Rs32 (-3.9%), LOTTO to Rs9.24 (-0.7%) and NMH to Rs17.60 (-1.1%).

Transport: AIRM loses 0.2% to Rs9.58.

DEMEX rises further by 0.3% to close at 234.11.

International equity markets: Global markets were down as major indicator suggests US is heading for recession. The S&P 500 sunk by 2.9% to 2,840.60 as sell-off worsens. EURO STOXX (-2.0%) and FTSE 100 (-1.4%) came down while NIKKEI was up 1%. On the Emerging markets front, IBOVESPA (-2.9%), JSE ALL SHARE (-2.1%) and MICEX (-1.6%) finished lower while SENSEX (+1.0%) and SHANGHAI COMP (+0.4%) climbed up.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LUX	1.7%	SUN	-3.9%
POLICY	1.1%	ALTEO	-2.6%
FINCORP	0.8%	NMH.O	-1.1%
IBLL	0.5%	LOTTO	-0.6%
CIEL	0.3%	SBMH	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	14.2 m	Market Cap (Rs)	265.1 bn
CIM	3.8 m	Market Cap (USD)	7.4 bn
ASL	3.2 m	Market Div Yield	4.0%
SBMH	1.8 m	Market P/E	18.1x
POLICY	1.3 m	FI Participation	21.8%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,170.42	-0.1%	0.8%	0.7%	
SEM-ASI	↓	2,007.77	-0.1%	0.5%	0.9%	
SEM-VWAP	↑	2,011.75	0.01%	0.6%	1.1%	
SEM10	↑	423.20	0.01%	0.6%	1.2%	
DEMEX	↑	234.11	0.3%	1.5%	1.9%	
Global Indices						
Japan: Nikkei 225	↑	20,655.13	1.0%	-4.8%	-2.0%	
US: S&P 500	↓	2,840.60	-2.9%	-5.7%	0.2%	
UK: FTSE 100	↓	7,147.88	-1.4%	-4.8%	-1.3%	
Europe: Euro Stoxx 50	↓	3,288.70	-2.0%	-6.0%	-2.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	100,258.00	-2.9%	-3.5%	8.9%	
Russia: MICEX	↓	2,637.04	-1.6%	-5.1%	2.9%	
India: SENSEX	↑	37,311.53	1.0%	-3.7%	-0.0%	
China: Shanghai Comp	↑	2,808.92	0.4%	-4.2%	-2.6%	
South Africa: JSE All Share	↓	54,029.43	-2.1%	-5.7%	-3.9%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓ 59.48	-3.0%	-17.9%	USDMUR	↑ 36.43	0.2%	3.3%
Gold	↑ 1,516.36	1.0%	27.0%	EURMUR	↓ 40.59	-0.05%	1.0%
Platinum	↓ 845.52	-1.2%	5.5%	GBPMUR	↑ 43.90	0.16%	-2.4%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	↓ 293.25	293.10	9.69	9.3 m	1.7 m	-0.3%	3.7%	5.9%	
IBLL	↑ 55.00	55.00	24.77	-	-	0.5%	-5.6%	4.3%	
SBMH	↓ 5.68	5.68	11.77	-	1.5 m	-0.4%	2.2%	-16.5%	
GRIT (USD)	→ 1.33	1.33	9.37	-	-	-	-1.5%	-3.6%	
ENL	↓ 29.50	29.50	-	0.1 m	-	-0.2%	-1.3%	-10.6%	
CIEL	↑ 6.08	6.08	22.52	-	-	0.3%	-0.3%	-7.3%	
AFREXIM	→ 4.24	4.24	7.57	-	-	-	1.7%	0.5%	
NMH.O	↓ 17.60	17.62	-	-	-	-1.1%	7.0%	-2.2%	
ROGERS	↓ 40.95	40.96	18.61	-	-	-0.1%	-6.8%	13.6%	
LUX	↑ 60.00	60.00	19.87	-	-	1.7%	4.8%	0.8%	
DEM Most Active (3-month average)									
EUDCOS	↑ 12.60	12.61	-	-	-	1.6%	2.4%	-13.1%	
ASCENCIA	↑ 20.20	20.18	10.58	-	-	0.5%	3.6%	4.7%	
ABC Bank	↑ 25.50	25.50	8.02	-	-	1.4%	-	-1.2%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
9-Aug-19	GAMMA	Official	Dividend	Interim	0.50	26-Aug-19	27-Sep-19
9-Aug-19	SBMH	Official	Dividend	Interim	0.10	28-Aug-19	20-Sep-19
7-Aug-19	LOTTO	Official	Dividend	Interim	0.20	21-Aug-19	21-Sep-19
19-Jul-19	FINCORP	Official	Dividend	Final	0.60	5-Aug-19	19-Aug-19
1-Jul-19	MDIT	Official	Dividend	Final	0.13	17-Sep-19	27-Sep-19
1-Jul-19	EUDCOS	DEM	Dividend	Final	0.25	15-Jul-19	10-Sep-19
28-Jun-19	CIEL	Official	Dividend	Final	0.14	15-Jul-19	29-Jul-19
28-Jun-19	PAD	Official	Dividend	Interim	2.65	15-Jul-19	16-Aug-19
28-Jun-19	CAUDAN	Official	Dividend	Final	0.04	15-Jul-19	16-Aug-19

Latest Announcements

Date	Company	Details
12-Aug-19	SBMH	Further to the Communique issued by SBM Holdings Ltd (SBMH) on 21 March 2016 in respect of the setting up of banking operations in the Seychelles, the shareholders of SBMH and the public in general are hereby informed that SBM Bank (Seychelles) Limited, a wholly owned subsidiary of SBMH through SBM (Bank) Holdings Ltd, has completed all regulatory formalities and commences operations in the Seychelles on 12 August 2019.

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