

AIRM loses 3% day-on-day

Semdex ↑ 2,173.36 Sem-10 ↑ 423.17 Demex ↑ 233.50

AIRM drops to Rs9.60 (-3%) after trading flat at Rs9.90 for two consecutive sessions. AIRM reports a loss after tax of EUR4.0m for the first quarter ended 30 June 2019 compared to loss after tax of EUR14.9m for the same quarter last year. The operating revenue decreased by 2.3% from EUR 121.3 million to EUR118.5 million for the quarter ended 30 June 2019. Total passengers carried during the quarter decreased by 1.0% to reach 395,192 as compared to 399,184 passengers carried during the quarter ended 30 June 2018. Year-to-date, AIRM records a negative return of 15.0%.

MCBG pulls up a new all-time high closing at 294 (+0.7%) with 102k shares exchanged representing value traded of Rs30.0m.

SEMDEX gains 0.1% to 2,173.36 with Total Volume Traded (TVT) standing at 1.3m and Market Value Traded (MVT) amounting to Rs43.0m.

Foreign Investors (FI) are net sellers with FI Sales (FIS) of Rs22.8m compared to FI Purchases (FIP) of Rs12.0m. MCBG accounts for the bulk of foreign activity.

Financial Services: MUA rises to Rs78.5 (+0.6%) while SBMH sheds 1.7% to Rs5.80.

Commerce and Industry: VIVO inches up 0.7% to Rs183.25 and IBL adds 0.5% to Rs54.75.

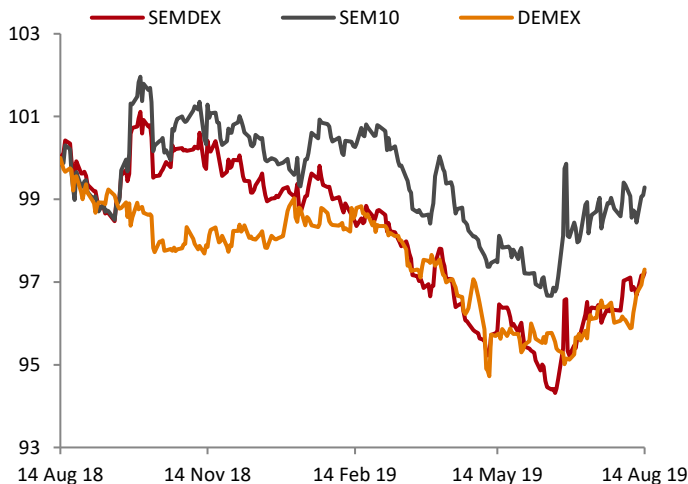
Investments: MEDINE (+0.4%) and BMH (+0.1%) go up to Rs68.50 and Rs 42.50 each. PAD falls to Rs120 (-0.8%), CIEL to Rs6.06 (-0.7%) and TERRA to Rs22.55 (-0.2%).

Leisure and Hotels: ASL (+1.2%), LUX (+0.9%) and LOTTO (+0.4%) move up to Rs86, Rs59 and Rs9.30 each. SUN loses 0.6% to Rs33.30.

Property Development: BLUELIFE sheds 0.8% to Rs2.44.

International equity markets: The S&P 500 rallied by 1.5% to 2926.32 on report that US is willing to step away from tariffs on China for the time being. The EURO STOXX (+0.9%) and FTSE 100 (+0.3%) went up and NIKKEI (-1.1%) came down. On the Emerging markets side, the majority of indices closed lower with SENSEX (-1.7%), SHANGHAI COMP (-0.6%), MICEX (-0.4%) and JSE ALL SHARE (-0.3%). Only IBOVESPA (+1.4%) climbed up.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ASL	1.2%	AIRM	-3.0%
LUX	0.9%	SBMH	-1.7%
VIVO	0.7%	PAD	-0.8%
MCBG	0.7%	BLUELIFE	-0.8%
MUA	0.6%	CIEL	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	29.8 m	Market Cap (Rs)	265.5 bn
SBMH	4.8 m	Market Cap (USD)	7.4 bn
SUN FRN7Y	2.5 m	Market Div Yield	4.0%
MCB 10Y	1.2 m	Market P/E	18.1x
SBM BD A2	0.9 m	FI Participation	40.4%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,173.36	0.1%	0.9%	1.5%	
SEM-ASI	↑	2,008.81	0.1%	0.6%	1.5%	
SEM-VWAP	↑	2,011.58	0.2%	0.6%	1.7%	
SEM10	↑	423.17	0.2%	0.7%	1.9%	
DEMEX	↑	233.50	0.1%	1.2%	1.6%	
Global Indices						
Japan: Nikkei 225	↓	20,455.44	-1.1%	-5.7%	-3.5%	
US: S&P 500	↑	2,926.32	1.5%	-2.9%	4.1%	
UK: FTSE 100	↑	7,250.90	0.3%	-3.4%	1.2%	
Europe: Euro Stoxx 50	↑	3,357.16	0.9%	-4.0%	1.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	103,299.50	1.4%	-0.6%	12.6%	
Russia: MICEX	↓	2,680.12	-0.4%	-3.5%	6.8%	
India: SENSEX	↓	36,958.16	-1.7%	-4.6%	-0.4%	
China: Shanghai Comp	↓	2,797.26	-0.6%	-4.5%	-3.7%	
South Africa: JSE All Share	↓	55,191.97	-0.3%	-3.6%	-2.1%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	61.30	4.7%	-15.6%	USDMUR	↑	36.37	0.1%	3.1%
Gold	↓	1,501.51	-0.6%	25.8%	EURMUR	↓	40.61	-0.02%	1.0%
Platinum	↓	855.55	-0.3%	6.5%	GBPMUR	↑	43.83	0.02%	-2.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	294.00	293.27	9.72	11.8 m	18.6 m	0.7%	4.0%	5.8%
IBLL	↑	54.75	54.54	24.66	-	-	0.5%	-6.0%	4.3%
SBMH	↓	5.70	5.76	11.81	-	4.1 m	-1.7%	2.5%	-16.2%
GRIT (USD)	→	1.33	1.33	9.37	-	-	-	-1.5%	-3.6%
ENL	→	29.55	29.55	-	-	-	-	-1.2%	-10.5%
CIEL	↓	6.06	6.07	22.44	-	-	-0.7%	-0.7%	-7.9%
AFREXIM	→	4.24	4.24	7.57	-	-	-	2.2%	0.5%
NMH.O	→	17.80	17.86	-	-	-	-	8.2%	-1.1%
ROGERS	→	41.00	41.00	18.64	-	-	-	-2.4%	13.7%
LUX	↑	59.00	59.00	19.54	-	-	0.9%	1.7%	-2.5%
DEM Most Active (3-month average)									
LAVASTONE	↑	2.80	2.80	-	-	-	1.8%	-1.1%	-4.1%
ABC Bank	→	25.15	25.15	7.91	-	-	-	-1.4%	-1.9%
EUDCOS	↑	12.40	12.40	7.21	0.1 m	-	1.2%	0.8%	-15.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
9-Aug-19	GAMMA	Official	Dividend	Interim	0.50	26-Aug-19	27-Sep-19
9-Aug-19	SBMH	Official	Dividend	Interim	0.10	28-Aug-19	20-Sep-19
7-Aug-19	LOTTO	Official	Dividend	Interim	0.20	21-Aug-19	21-Sep-19
19-Jul-19	FINCORP	Official	Dividend	Final	0.60	5-Aug-19	19-Aug-19
1-Jul-19	MDIT	Official	Dividend	Final	0.13	17-Sep-19	27-Sep-19
1-Jul-19	EUDCOS	DEM	Dividend	Final	0.25	15-Jul-19	10-Sep-19
28-Jun-19	CIEL	Official	Dividend	Final	0.14	15-Jul-19	29-Jul-19
28-Jun-19	PAD	Official	Dividend	Interim	2.65	15-Jul-19	16-Aug-19
28-Jun-19	CAUDAN	Official	Dividend	Final	0.04	15-Jul-19	16-Aug-19

Latest Announcements

Date	Company	Details
12-Aug-19	SBMH	Further to the Communique issued by SBM Holdings Ltd (SBMH) on 21 March 2016 in respect of the setting up of banking operations in the Seychelles, the shareholders of SBMH and the public in general are hereby informed that SBM Bank (Seychelles) Limited, a wholly owned subsidiary of SBMH through SBM (Bank) Holdings Ltd, has completed all regulatory formalities and commences operations in the Seychelles on 12 August 2019.

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