

**UNITED BUS SERVICE LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2023**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	31 Mar 2023	30 Jun 2022	31 Mar 2023	30 Jun 2022
	Unaudited	Audited	Unaudited	Audited
	Rs '000	Rs '000	Rs '000	Rs '000
<b>ASSETS</b>				
Non-current assets	996,396	834,978	325,488	326,373
Current assets	512,530	389,868	31,471	34,525
<b>Total assets</b>	<b>1,508,926</b>	<b>1,224,846</b>	<b>356,959</b>	<b>360,898</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Equity attributable to owners of the Company	515,896	484,660	279,560	278,696
<b>Non-current liabilities</b>	473,515	493,165	-	-
<b>Current liabilities</b>	519,515	247,021	77,399	82,202
<b>Total equity and liabilities</b>	<b>1,508,926</b>	<b>1,224,846</b>	<b>356,959</b>	<b>360,898</b>

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	GROUP			
	3 Months to	3 Months to	9 Months to	9 Months to
	31 Mar 2023	31 Mar 2022	31 Mar 2023	31 Mar 2022
	Unaudited	Unaudited	Unaudited	Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	187,270	190,478	629,543	582,163
Operating profit	19,072	13,589	21,700	37,769
Other income	2,870	2,499	8,970	7,446
Finance costs	(381)	(384)	(1,014)	(1,283)
Share of profit of associates	3,052	-	6,271	-
Profit before tax	24,613	15,704	35,927	43,932
Tax expense	(3,085)	(2,415)	(4,691)	(6,585)
Profit for the period, attributable to owners of the Company	21,528	13,289	31,236	37,347
<b>Total other comprehensive income for the period, net of income tax</b>	-	-	-	-
<b>Total comprehensive income for the period, attributable to owners of the Company</b>	<b>21,528</b>	<b>13,289</b>	<b>31,236</b>	<b>37,347</b>
<b>Earnings and Dividend per share</b>				
Number of shares in issue ( '000 )	4,969	4,969	4,969	4,969
Earnings/(loss) per share ( Rs/Cs)	4.33	2.67	6.29	7.52
Dividend per share ( Rs/Cs)	-	-	-	-

	COMPANY			
	3 Months to	3 Months to	9 Months to	9 Months to
	31 Mar 2023	31 Mar 2022	31 Mar 2023	31 Mar 2022
	Unaudited	Unaudited	Unaudited	Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	521	370	1,629	1,516
Operating profit	314	224	1,014	1,020
Other income	-	-	-	-
Finance costs	-	-	-	-
Profit before tax	314	224	1,014	1,020
Tax expense	(50)	(35)	(150)	(150)
Profit for the period, attributable to owners of the Company	264	189	864	870
<b>Total other comprehensive income for the period, net of income tax</b>	-	-	-	-
<b>Total comprehensive income for the period, attributable to owners of the Company</b>	<b>264</b>	<b>189</b>	<b>864</b>	<b>870</b>

**CONDENSED STATEMENT OF CASH FLOWS**

	GROUP		COMPANY	
	31 Mar 2023	30 Jun 2022	31 Mar 2023	30 Jun 2022
	Unaudited	Audited	Unaudited	Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from/(used in) operating activities	16,982	238,081	2,308	(15)
Net cash (used in)/generated from investing activities	(76,424)	(165,161)	818	-
Net cash generated from/(used in) financing activities	77,245	(45,562)	(4,969)	-
Net increase/(decrease) in cash and cash equivalents	17,803	27,358	(1,843)	(15)
Cash and cash equivalents at start	34,452	7,092	2,404	2,419
Cash and cash equivalents at end	<b>52,255</b>	<b>34,450</b>	<b>561</b>	<b>2,404</b>

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	Stated Capital	Revaluation and other	Retained earnings	Total
	Rs '000	reserves Rs '000	Rs '000	Rs '000
<b>(a) Group</b>				
At July 1 2021	49,738	49,363	314,080	413,181
Total comprehensive income for the period	-	-	37,347	37,347
<b>At March 31 2022</b>	<b>49,738</b>	<b>49,363</b>	<b>351,427</b>	<b>450,528</b>
At July 1 2022	49,738	49,201	385,721	484,660
Total comprehensive income for the period	-	-	31,236	31,236
<b>At March 31 2023</b>	<b>49,738</b>	<b>49,201</b>	<b>416,957</b>	<b>515,896</b>
<b>(b) Company</b>				
	Stated Capital	Revaluation and other	Retained earnings	Total
	Rs '000	reserves Rs '000	Rs '000	Rs '000
At July 1 2021	49,738	49,363	158,442	257,543
Total comprehensive income for the period	-	-	870	870
<b>At March 31 2022</b>	<b>49,738</b>	<b>49,363</b>	<b>159,312</b>	<b>258,413</b>
At July 1 2022	49,738	49,201	179,757	278,696
Total comprehensive income for the period	-	-	864	864
<b>At March 31 2023</b>	<b>49,738</b>	<b>49,201</b>	<b>180,621</b>	<b>279,560</b>

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2023 have been prepared in compliance with International Financial Reporting Standards (IFRSs) using the same accounting policies as for the audited financial statements for the year ended 30 June 2022.

**By order of the Board**  
**M S E Haji Adam FCCA**  
**Secretary**

15-May-2023

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the Company are available free of charge at the registered office of the Company, Royal Road, Les Cassis, Port Louis.