



The United Basalt Products Ltd.

NOTICE OF ANNUAL MEETING TO SHAREHOLDERS

Notice is hereby given that the Annual Meeting of Shareholders of The United Basalt Products Limited (the "Company") will be held at the registered office of the Company, Trianon, Quatre Bornes, on Friday December 13, 2024 at 14.30 hours to transact the following business:

1. To consider the Annual Report 2024 of the Company.
2. To receive the report of Messrs. Deloitte Mauritius, the Auditors of the Company, for the year ended June 30, 2024.
3. To consider and adopt the Company's and the Group's Audited Financial Statements for the year ended June 30, 2024.
4. To elect as director of the Company, Mr. Thierry Lagesse, aged over 70, who offers himself for re-election upon the recommendation of the Corporate Governance Committee, to hold office, until the next Annual Meeting of the Company, in accordance with Section 138(6) of the Companies Act 2001.
- 5-13. To elect as directors of the Company and by way of separate resolutions, the following persons who offer themselves for re-election upon the recommendation of the Corporate Governance Committee, to hold office until the next Annual Meeting of the Company, namely:
 5. Mr. Jean-Claude Béga.
 6. Mr. Jan Boullé.
 7. Mr. Stéphane Brossard.
 8. Mr. Stéphane Lagesse.
 9. Mrs. Christine Marot.
 10. Mr. Christophe Quevauvilliers.
 11. Ms. Aruna Radhakeesoon.
 12. Mrs. Kalindee Ramdhonee.
 13. Mr. Stéphane Ulcoq.
14. To fix the remuneration of the non-executive directors of the Company for the year ending June 30, 2025 and to ratify the fees paid to the directors for the year ended June 30, 2024.
15. To take note of the re-appointment of Messrs. Deloitte Mauritius as Auditors of the Company for the year ending June 30, 2025, in accordance with Section 200 of the Companies Act 2001, and to authorise the board of directors to fix their remuneration.

By order of the Board

IBL MANAGEMENT LTD

Company Secretary
October 22, 2024

Notes:

1. *The profiles of the directors proposed for re-election are available in the Annual Report 2024.*
2. *For the purposes of this Annual Meeting of Shareholders (the "Meeting") and in accordance with Section 120(3) of the Companies Act 2001, the Board has resolved that the shareholders who are entitled to receive the Notice of Meeting (the "Notice") and attend such Meeting shall be those shareholders whose names are registered in the share register of the Company as at November 14, 2024.*
3. *A shareholder of the Company entitled to attend and vote at this Meeting may either appoint a proxy, whether a shareholder or not, to attend and vote on his/her behalf or cast his/her vote by post. A Proxy / Casting of Postal Votes Form (the "Form") is enclosed. The Form is also available on the Company's website www.ubp.mu and at the registered office of the Company, Trianon, Quatre Bornes.*
4. *The instrument appointing the proxy should reach the registered office of the Company, Trianon, Quatre Bornes, not less than twenty-four (24) hours before the time fixed for the Meeting, failing which the instrument of proxy shall not be treated as valid.*
5. *Where the Form is used for Casting of Postal Votes, it should be completed, signed and deposited to the attention of Mr. Christophe Quevauvilliers, the person authorised by the Board of the Company to receive and count the postal votes at the Meeting. The completed Form should reach the registered office of the Company, Trianon, Quatre-Bornes, not less than forty-eight (48) hours before the time fixed for the Meeting. Where the Casting of Postal Votes Form is returned without any indication of vote in respect of a resolution, the shareholder shall be deemed to have abstained on such resolution.*
6. *The minutes of proceedings of the last Annual Meeting of Shareholders held on December 15, 2023 are available for consultation by the shareholders, free of charge, during office hours at the registered office of the Company from November 22, 2024 to December 12, 2024.*
7. *This Notice is issued pursuant to Listing Rules 11.16. The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this Notice.*

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Business Reg. No: C07000862