

Suspension of Trading of Options on the Development & Enterprise Market (DEM)

SIT Property Development Ltd ("SPDL"), a subsidiary and property development arm of the Sugar Investment Trust ("SIT"), is undertaking a residential morcellement project at Aurea Living Harmony – namely **Bois de Cannelle** at Cote D'Or. Priority for reservation will be given to Option holders and a landsales exercise for Option holders will be held as from **Thursday 27 November 2025 to Friday 28 November 2025**.

In this respect, notice is hereby given that the trading of Options of the Company on the Development & Enterprise Market ("DEM") is being suspended for the period as from Monday 17 November 2025 to Friday 28 November 2025. The Company believes that the temporary suspension of trading of the Options is necessary to enable the Option holders to trade on an informed basis and to maintain a fair and orderly market.

Reservation for the general public will start as from Monday 01 December 2025 and trading of Options of the Company will resume on Monday 01 December 2025.

27 October 2025

By Order of the Board For SIT Corporate and Secretarial Services Ltd Secretaries

The Board of Directors assumes full responsibility for the accuracy of the information contained in this communiqué issued pursuant to DEM Rule 21 and the Securities Act 2005.