

SBM HOLDINGS LTD ANNOUNCES THE APPOINTMENT OF A CEO FOR BANQUE SBM MADAGASCAR SA

SBM Holdings Ltd, the ultimate holding company of Banque SBM Madagascar SA (BSBMM), wishes to inform its shareholders and the public in general that Mrs. Chirin Dittoo Mahmad – Andriamiarisatrana has been appointed as the Chief Executive Officer (CEO) of BSBMM effective 19 August 2024.

Mrs Dittoo brings over 15 years of experience in the banking sector in Sub-Saharan Africa, Mauritius and Madagascar. Her experience spans across areas such as business strategy, business development and organisational & technological transformation projects, and she will bring a new strategic growth impetus to BSBMM.

By Order of the Board

28 August 2024

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.